

**BOARD OF FIRE COMMISSIONERS
FIRE DISTRICT NO. 2
TOWNSHIP OF MOORESTOWN**

RESOLUTION 2024-03

RESOLUTION ADOPTING A SERVICE AGREEMENT

WHEREAS, The Board of Fire Commissioners previously adopted a Deferred Compensation Plan and Service Agreement provided by Empower Annuity Insurance Company of America (f/k/a Great-West Life & Annuity Insurance Company) for the purposes of:

- the desire to attract and retain qualified employees;
- the accrual of tax benefits to eligible employees through participation in a Deferred Compensation Plan as established pursuant to *Section 457* of the *Federal Internal Revenue Code*;
- the fact that there is no cost to the local governmental unit to adopt and implement a Deferred Compensation Plan; and
- the implementation of a Deferred Compensation Plan serves the interests of the local governmental unit by enabling it to provide enhanced retirement security to its eligible employees.

WHEREAS, Empower Annuity Insurance Company of America has assigned the provision of services to its wholly owned subsidiary, Empower Retirement, LLC, who will continue to provide the same services under an updated Service Agreement. The previously adopted Deferred Compensation Plan remains in full effect and is not being changed.

WHEREAS, in calculating the amount to be raised by taxation, the Fire District has taken into account the assessed valuation of taxable property in the Fire District;

NOW, THEREFORE BE IT RESOLVED, by the Board of Fire Commissioners of Fire District No. 2 of the Township of Moorestown, at an open public meeting held on January 10, 2024 that William J. Wesolowski, President, is authorized to execute a Service Agreement with Empower Retirement, LLC, 21-SA-Empower-110121, and to submit all necessary documents to the Director of the Division of Local Government Services within the State Department of Community Affairs for Approval.

Local Plan Administrator (N.J.A.C. 5:37-5.4)

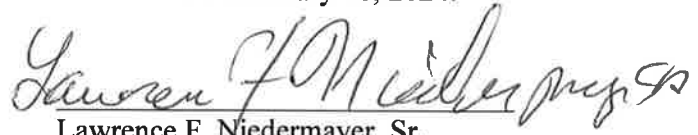
BE IT FURTHER RESOLVED, Stephen W. Knobbs, Director of Fire Services/Administrator is hereby designated as the Local Plan Administrator for the administration of the Plan.

RECORDED VOTE:

Commissioner	Yea	Nay	Absent	Abstain
Wesolowski	X			
Grant	X			
Niedermayer	X			
Mann	X			

CERTIFICATION

I, Secretary of the Moorestown Fire District No. 2, do hereby certify that the foregoing resolution was presented and duly adopted by the fire district members at a meeting of the Board of Fire Commissioners of the Moorestown Fire District No. 2 held on January 10, 2024.


Lawrence F. Niedermayer, Sr.
Secretary