INVERNESS METROPOLITAN IMPROVEMENT DISTRICT 2023 BUDGET MESSAGE

The 2023 budget for the Inverness Metropolitan Improvement District has been approved by the Board of Directors and is attached. The budgetary basis of accounting is modified accrual.

The District provides maintenance services and improvement projects for common areas, road-ways, landscaping and a recreational park within the Inverness Park. Portions of the District are in both Arapahoe and Douglas Counties. The District also participates in regional transportation projects.

The District accounts for its operations in three funds - a general fund, a debt fund and a capital fund. Budgets for each of the funds are attached. The primary revenue source for the District is property taxes.

The District's Debt Fund budget includes no property tax revenues as the District's debt was fully retired in 2022.

The District's General Fund budget includes property tax revenues from the District's General Operating Expenses mill levy. The projected property tax revenues exceed projected operating expenses. The budget anticipates a positive end of year fund balance in excess of statutorily required reserves.

The District's Capital Fund sources of funds include development fees and transfers from either the Debt or General Fund.

RESOLUTION TO ADOPT 2023 BUDGET AND APPROPRIATE SUMS OF MONEY INVERNESS METROPOLITAN IMPROVEMENT DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023,

WHEREAS, the Board of Directors of the Inverness Metropolitan Improvement District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 1, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT OF ARAPAHOE AND DOUGLAS COUNTIES, COLORADO:

- Section 1. <u>Adoption of Budget</u>. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Inverness Metropolitan Improvement District for calendar year 2023.
- Section 2. <u>Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 4. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget does not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 5. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 1st day of December, 2022.

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT

President/Vice President

ATTEST:

Secretary

Mul

LETTER OF BUDGET TRANSMITTAL

Date:

January 1, 2023

To:

Division of Local Government 1313 Sherman Street, Room 521

Denver, Colorado 80203

Attached are the 2023 budget and budget message for INVERNESS METROPOLITAN IMPROVEMENT DISTRICT in Arapahoe and Douglas Counties, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 1, 2022. If there are any questions on the budget, please contact

Luis Tovar
Mulhern MRE, Inc.
188 Inverness Drive West, #150
Englewood, CO 80112
Telephone number: (303) 649-9857

I, Luis E. Tovar, General Manager for the Inverness Metropolitan Improvement District, hereby certify that the attached is a true and correct copy of the 2023 budget.

By:

Luis E. Tovar, General Manager INVERNES METROPOLTIAN IMPROVEMENT DISTRICT

ATTACH COPY OF THE ADOPTED BUDGET

	Actual 2021	Budget 2022	Projected 2022	Budget 2023
TRANSFER IN FROM DEBT SERVICE FUND	-	-	-	170,910
REVENUE OPERATING				
Property Taxes	1,493,286	1,616,000	-	-
Arapahoe Cnty Property	.		1,087,000	1,080,000
Douglas Cnty Property	-	-	466,100	487,000
Payment in Lieu of Tax	263,650	282,000	282,300	274,000
Specific Ownership Tax	182,872	183,600	128,000	141,000
TAX RELATED SUBTOTAL	1,939,808	2,081,600	1,963,400	1,982,000
Field Rental/League Fees	13,695	10,000	14,000	14,000
Permit Fees	31,685	-	68,500	30,000
IPACC Review Fees	-	5,000	9,000	6,000
Landscape Contr - Cnty Ln & Dry Crk - Den S.	49,936	60,000	58,200	61,000
Interest Income - All Funds	1,734	5,000	30,000	30,000
TOTAL REVENUE OPERATING	2,036,858	2,161,600	2,143,100	2,123,000
TOTAL REVENUE	2,036,858	2,161,600	2,143,100	2,293,910
EXPENSE OPERATING				
ADMINISTRATIVE				
District Management	197,789	175,000	174,000	184,000
Covenant Enforcement /IPA	28,177	50,000	10,600	15,000
Consulting Management	3,435	22,900	22,300	24,000
Accounting/ Finance	55,400	50,400	50,400	53,000
Director Fees & Taxes	3,100	3,000	2,600	3,500
Audit Fees	-	6,000	5,000	7,000
Consulting/Engineering Fees	-	40,000	1,200	40,000
Legal - General Counsel	6,546	26,000	8,000	10,000
General liability Insurance	19,494	21,000	21,200	22,000
General Admin	6,482	5,000	5,000	5,000
Treasurer's Fees	26,089	28,500	28,000	29,000
Admin Sub Total	346,512	427,800	328,300	392,500

	Actual 2021	Budget 2022	Projected 2022	Budget 2023
OPERATIONS/PUBLIC WORKS				
General R&M	-	25,000	75,000	65,000
Signage R&M	-	-	7,000	25,000
Street Repairs	253,311	51,000	2,000	200,000
Backflow Prevention	-	-	-	1,000
Sidewalk R&M	105,511	150,000	-	50,000
John Derry Park R&M		-	-	30,000
Street Striping	-	***	-	20,000
Park Branding	-	-	-	80,000
Light Rail - Pedest Access/ R&M	-	•	-	30,000
Landscape Contract	-	227,484	228,000	232,000
Landscape Maintenance	446,958	110,000	83,000	110,000
Annual flowers	-	60,000	65,500	69,000
Landscape Contr- Den Sou I-25 & Dry Crk	-	60,000	55,000	63,000
Holiday Lights/Decoration	-	25,000	15,000	15,000
Snow Removal	241,971	250,000	415,000	350,000
Street Lighting - Electricity	64,637	125,000	74,000	128,000
Street Lighting - Repair	-	-	9,000	10,000
Utilities - Water & Sewer	51,735	77,000	44,000	53,000
Building R&M	-	-	3,000	2,500
General Recreation Expenses	11,245	12,000	12,000	10,000
Trash Patrol	53,870	58,000	57,000	59,000
Operations/Public Works Sub Total	1,229,237	1,230,484	1,144,500	1,602,500
TOTAL EXPENSE OPERATING	1,575,749	1,658,284	1,472,800	1,995,000
NON OPERATING EXPENSE				
Contingency	-	100,000	-	100,000
Transfer Out to CIP FUND	_	_	_	233,393
TOTAL NON OPERATING EXPENSE	-	100,000	-	333,393
TOTAL EXPENSE	1,575,749	1,758,284	1,472,800	2,328,393
ANNUAL NET	461,109	403,316	670,300	(34,483)

	Actual	Budget	Projected	Budget
-	2021	2022	2022	2023
CHANGES TO FUND BALANCE ANALYSIS				
General Fund Jan 1 Starting Balance				670,300
2021 Audit Ending Bal			3,093,620	
Transfer to CIP mid year 2022			(3,033,620)	
Transfer to TABOR mid year 2022			(60,000)	
Operating Additon/Reduction to Bal			670,300	(34,483)
Dec 31 Ending Balance			670,300	635,817
SUMMARY ALL FUNDS - Jan 1, Starting Balance				3,488,298
2021 Audit Ending Bal			3,286,198	
Net Transfers Mid Year			-	
Operating Additon/Reduction to Bal			202,100	(2,790,481)
Dec 31 Ending Balance			3,488,298	697,817

	Actual 2021	Budget 2022	Projected 2022	Budget 2023
MILL RATE				
General	4.50	4.50		4.50
TAXES FROM IN DISTRICT				
Assessed valuations				
Arapahoe County (agency 4382)	242,403,217	255,474,215		240,059,439
Douglas County (Agency 4048)	107,888,480	103,640,490		108,118,990
	350,291,697	359,114,705		348,178,429
Taxes Total for In-District				
Arapahoe County	1,090,814	1,149,634		1,080,267
Douglas County	485,498	466,382		486,535
Total	1,576,313	1,616,016		1,566,803
TAX FROM EXCLUDED ENTITIES				
Assessed valuations	2,021	2,022		2,023
Arapahoe County	18,002,670	19,541,143		
Douglas County	8,092,300	8,713,840		-
,	26,094,970	28,254,983		
Taxs Total for Excluded	, ,	,		
Arapahoe County	81,012	87,935		_
Douglas County	36,415	39,212		***
Total	117,427	127,147		-
TOTAL TAX COLLECTIONS				
Arapahoe County	1,171,826	1,237,569		1,080,267
Douglas County	521,914	505,594		486,535
Total	1,693,740	1,743,164		1,566,803
BILLED FROM EXCLUDED ENTITIES				
Assessed valuations	2,021	2,022		2,023
Arapahoe County	27,273,130	28,949,565		47,700,454
Douglas County	· , · , ·	,,		13,133,790
,	27,273,130	28,949,565		60,834,244
TOTAL BILLED COLLECTIONS	,	.,,		,
Arapahoe County	122,729	130,273		214,652
Douglas County	, - 			59,102
Total	122,729	130,273		273,754
TOTAL COLLECTIONS	1,816,469	1,873,437		1,840,557

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT Capital Projects Fund (CIP)

	Actual 2021	Budget 2022	Projected 2022	Budget 2023
TRANSFER IN FROM GENERAL FUND			×	233,393
REVENUE OPERATING				
Development Fees	-	-		20,000
Inclusion fees	-			-
Interest Income	-	-	17,000	-
TOTAL REVENUE OPERATING	=	=	17,000	20,000
EXPENSE OPERATING				
Branding - signage	-	250,000	500	150,000
J Derry Park Bridge	_	-	-	-
Dry Creek - Median	171,543	-	13,000	-
J Derry Park paths & sidewalks	73,472	-	-	-
J Derry Park Amenities	-	-	-	50,000
J Derry Park Irrigation Improvements	_	100,000	-	-
J Derry Park improvements	162,739	50,000	-	50,000
Street overlays & improvements	81,252	350,000	102,000	250,000
Dry Creek road improvements	2,130	110,000		241,000
County Line Interchange	3,602	100,000	151,000	700,000
Bicycle & pedestrian projects	6,984	727,200	10,000	550,000
Street light improvements	-	319,000	_	240,000
Sign additions & replacements	9,317	25,000	220,000	10,000
Bridge Improvements	-	-	Ne	150,000
Sidewalks	-	-	-	30,000
Landscaping Improvements	-	50,000	47,000	220,000
Traffic Study	_	-	-	100,000
Road improvements	-	35,000	-	50,000
Contingency	-	50,000	-	50,000
TOTAL EXPENSE OPERATING	511,039	2,166,200	543,500	2,841,000
ANNUAL NET	(511,039)	(2,166,200)	(526,500)	(2,587,607)

CIP Fund Jan 1 Starting Balance		2,587,607
2021 Audit Ending Bal	80,487	
Transfers From GF 2022 mid year	3,033,620	
Operating Additon/Reduction to Bal	(526,500)	(2,587,607)
Dec 31 Ending Balance	2,587,607	-

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT Debt Service Fund

	Actual	Budget	Projected	Budget
_	2021	2022	2022	2023
REVENUE OPERATING				
Property Taxes	547,554	-	-	
Arapahoe Cnty Tax	-	410,000	399,000	-
Douglas Cnty Property Tax	-	177,000	171,000	-
Specific Ownership Tax	m	-	40,000	-
Excluded Property Fees	98,929	103,000	103,500	-
Interest Income	-	_	-	east .
TOTAL REVENUE OPERATING	646,483	690,000	713,500	
EXPENSE OPERATING				
Treasurer's Fees	9,566	10,400	10,000	-
Bond Interest	29,956	15,057	15,000	-
Bond Principal	615,000	630,000	630,000	-
Bond Costs	-	5,200	200	-
Contingency	-	20,000	-	-
TOTAL EXPENSE OPERATING	654,522	680,657	655,200	-
Transfer out to GF	-	-	-	170,391
EXPENSE TOTAL	654,522	680,657	655,200	170,391
ANNUAL NET	(8,039)	9,343	58,300	(170,391)
Debt Fund Jan 1 Starting Balance				170,391
2021 Audit Ending Bal	120,130		112,091	
Transfer 2022 mid year	, - -		,	
Operating Additon/Reduction to Bal	(8,039)		58,300	(170,391)
Dec 31 Ending Balance	112,091		170,391	, , ,

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT Debt Service Fund

	Actual 2021	Budget 2022	Projected 2022	Budget 2023
NAUL DATE				
MILL RATE Debt	1.650	1.650		-
TAXES FROM IN DISTRICT				
Assessed valuations				
Arapahoe County (agency 4382)	242,403,217	255,474,215		240,059,439
Douglas County (Agency 4048)	107,888,480	103,640,490		108,118,990
	350,291,697	359,114,705		348,178,429
Taxes Total for In-District				
Arapahoe County	399,965	421,532		***
Douglas County	178,016	171,007		-
Total	577,981	592,539		-
TAX FROM EXCLUDED ENTITIES				
Assessed valuations				
Arapahoe County	18,002,670	19,541,143		_
Douglas County	8,092,300	8,713,840		
,	26,094,970	28,254,983		
Taxs Total for Excluded	, ,	, ,		
Arapahoe County	29,704	32,243		_
Douglas County	13,352	14,378		_
Total	43,057	46,621		-
TOTAL TAX COLLECTIONS				
Arapahoe County	429,670	453,775		***
Douglas County	191,368	185,385		-
Total	621,038	639,160		-
BILLED FROM EXCLUDED ENTITIES				
Assessed valuations				
Arapahoe County	27,273,130	28,949,565		47,700,454
Douglas County				13,133,790
	27,273,130	28,949,565		60,834,244
TOTAL BILLED COLLECTIONS				
Arapahoe County	45,001	47,767		-
Douglas County				
Total	45,001	47,767		-
TOTAL COLLECTIONS	666,039	686,927	·	-

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT 2023 Budget - TABOR Reserve Fund

	2021 Actual	2022 Budget	2022 Proj	2023 BUDGET
REVENUE				
Interest Income	-	-	-	2,000
REVENUE TOTAL	-	-	-	2,000
EXPENSE				
Non Departmental	·	-	-	JMI
EXPENSE TOTAL	-	-	-	
ANNUAL NET	**	_	-	2,000
TABOR RESERVE FUND - Jan 1, Balance				
2021 Audit Beg Balance			-	60,000
Transfer From General Fund			60,000	
Operating Additon/Reduction to Bal		_	-	2,000
Dec 31, Balance		_	60,000	62,000

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT 2023 RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Inverness Metropolitan Improvement District (the "District") has adopted the annual budget in accordance with Local Government Budget Law on December 1, 2022; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$1,567,000.

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenues is \$ 0 ; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is $\frac{0}{2}$; and

WHEREAS, the 2023 valuation for assessment for the District as certified by Arapahoe County and Douglas County Assessors is \$ 348,178,429.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO:

- 1. That for the purpose of meeting general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of <u>4.50</u> mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- 2. That for the purpose of meeting payments for capital expenditures of the District during the 2023 budget year, there is hereby levied a tax of <u>0.00</u> mills upon each dollar of the total valuation assessment of all taxable property within the District for the year 2022.
- 3. That for the purpose of meeting payments for bonds and interest of the District during the 2023 budget year, there is hereby levied a tax of ______ mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

- 4. That Luis E. Tovar, District Manager, is hereby authorized and directed to certify to the County Commissioners of Arapahoe and Douglas Counties, Colorado, the mill levies for the District as herein above determined and set.
- 5. The District expects the assessed value and total revenue to change nominally upon final certification and authorizes the District Manager to incorporate these changes on the County Mill Levy Certification.

The foregoing resolution was approved and adopted by a unanimous vote of the District's Board of Directors on December 1, 2022.

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT

President / Vice President

TO: County Commissioners ¹ o	$f_{\underline{}}$	Ara	apahoe Count	У		, Colorado.
On behalf of the	Inverness	s Metropol	itan Improven	nent District		
		(tax	ing entity) ^A			
the		Boar	d of Directors			
		(gor	erning body) ^B			
of the	Invernes		olitan Improve	ment District		
		(loca	l government) ^C			
Hereby officially certifies the for to be levied against the taxing en assessed valuation of:	ntity's GROSS \$	(GROSS ^D ass	essed valuation. Li	240,059,43	5	valuation Form DLG 57 ^E)
Note: If the assessor certified a NET		(GICOBO GBO	essect variation, is	ne 2 or the certifi	oution of v	andanon Tomi DEG 57
AV) different than the GROSS AV due to a Tax accement Financing (TIF) Area ^F the tax levies must be \$				240,059,43		
calculated using the NET AV. The tay property tax revenue will be derived fr multiplied against the NET assessed va	om the mill levy	(NET asse	FROM FINAL	ne 4 of the Certific CERTIFICATIO NO LATER THA	N OF VAL	aluation Form DLG 57) LUATION PROVIDED MBER 10
Submitted.	12/15/2022	for b	udget/fiscal	year	2023	
(no later than Dec. 15)	(mm/dd/yyyy)		c and gares	m - North House & March Shy literary	(уууу)	224
PURPOSE (see end notes for defin	itions and examples)		LEVY	2		REVENUE ²
1. General Operating Expenses	$\mathbf{S}^{\mathbf{H}}$		4.50	mills	\$	1,080,267
2. Minus Temporary Generated Temporary Mill Levy Rate		edit/	<	> mills	<u>\$ < </u>	>
SUBTOTAL FOR GENE	RAL OPERATING	G: [4.50	mills	\$	1,080,267
3. General Obligation Bonds a	nd Interest ^J	-	0	mills	\$	0
4. Contractual Obligations ^K		_	0	mills	\$	0
5. Capital Expenditures ^L			0	mills	\$	0
6. Refunds/Abatements ^M				mills	\$	
7. Other ^N (specify):		***************************************		mills	\$	
				mills	\$	
ТОТА	L: Sum of General Ope	erating 7	4.50	mills	\$	1,080,267
Contact person: (print)	Luis Toyar		Daytime phone: _(303)	64	9-9857
Signed:	$\langle M \rangle / 1$		Title:	Di	strict M	anager
Include one copy of this tax/entity's comple Division of Local Government (DLG), Roo	eted form when filing the l	local govern	ment's budget by	January 31st, p	er 29-1-1	113 C.R.S., with the

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203, Ouestions? Call DLG at (303) 864-7720,

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

RECERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

New Tax Entity

☐ YES ☒ NO

Date: November 23, 2022

NAME OF TAX ENTITY:

INVERNESS METRO IMPROV DIST

	The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance			
TNI A	CCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: 21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **		\$	676,669
1,	CCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCI TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY		STRICTS	0
¶ * §	This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	al prop	erty.	
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	219,615
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	010.615
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	(
DEI	LETIONS FROM TAXABLE REAL PROPERTY			
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	(
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
5.	PREVIOUSLY EXEMPT PROPERTY:	5,	\$	(
4.	INCREASED MINING PRODUCTION: §	4.	\$	(
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	(
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	50,09
ADI	DITIONS TO TAXABLE REAL PROPERTY			
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	748,507,36
IN A THE	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIF TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:	IES		
	USE FOR TABOR "LOCAL GROWTH" CALCULATION ON	65/515-137		
Ф	use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculated as growth in the limit ca		Form DLG	52B.
* * ≈	New construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to			in the limit calculation;
11. t	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): This value reflects personal property exemptions IF enacted by the jurisdiction as authroized by Art. X, Sec 20(8)(b), Colo.	11.		25,37€
	1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:			· *
10.	AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-	10.	\$	8,103
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL	9.	\$	(
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	(
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	(
6.	INCREASED PRODUCTION OF PRODUCING MINE; ≈	6.	\$	
5.	NEW CONSTRUCTION: *	5.	\$	62,92
3. 4.	<u>LESS</u> TOTAL TIF AREA INCREMENTS, IF ANY: CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	3. 4.	э \$	240,059,43
	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$	2, 3,	\$ \$	240,039,43.
2,	OT TO THE ATTENDED BY A CONTROL OF THE ATTENDED TO A STATE OF THE ATTENDED	_	ф	240,059,43
1. 2.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	255,474,21:

TO: County Commissioners ¹ of		Arapahoe Coι	ınty		, Color	ado.
On behalf of the	Inverness N	Metropolitan Improv	ement District			
		(taxing entity) ^A				
the		Board of Directo	rs			
4		(governing body) ^B				
of the	Inverness	Metropolitan Impro				
		(local government)				
Hereby officially certifies the following metato be levied against the taxing entity's GRO assessed valuation of:	OSS \$	$ROSS^{\mathbf{D}}$ assessed valuation	27,994,860		ation Form DL	
Note: If the assessor certified a NET assessed value		dosessed variation	, Line 2 of the Cortific	anon or y and		,
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies mu	G	27,994,860				
calculated using the NET AV. The taxing entity's property tax revenue will be derived from the mill multiplied against the NET assessed valuation of:	levy US	NET ^G assessed valuation, SE VALUE FROM FINA BY ASSESSO	Line 4 of the Certifica L CERTIFICATION DR NO LATER THA	NOF VALUA	ATION PROVI	57) I DED
Submitted: 12/15/2022		for budget/fisc	al year	2023	•	
(no later than Dec. 15) (mm/dd/yyyy)	is a presente i			(уууу)	10 T 10 10 10 10 10 10 10 10 10 10 10 10 10	
PURPOSE (see end notes for definitions and exam	ples)	LEV	\mathbf{Y}^2	R	EVENUE	2
1. General Operating Expenses ^H		0	mills	\$	0	
2. Minus Temporary General Property Temporary Mill Levy Rate Reduction		lit/ <	> mills	<u>\$ < </u>		>
SUBTOTAL FOR GENERAL OPE	RATING:	0	mills	\$	0	
3. General Obligation Bonds and Interest	t ^J	0	mills	\$	0	
4. Contractual Obligations ^K		0	mills	\$	0	
5. Capital Expenditures ^L		0	mills	\$	0	
6. Refunds/Abatements ^M			mills	\$		
7. Other ^N (specify):			mills	\$	_	
			mills	\$		
TOTAL: Sum of Subtots	f General Opera al and Lines 3 t	ting 0	mills	\$	0	
Contact person: (print)	ar	Daytime phone:	(303)	649-9	9857	
Signed: / //////////	1	Title:	Di	strict Man	ager	
Include one copy of this tax entity's completed form whe	n filing the lo	cal government's budge	t by January 31st, p	per 29-1-113	C.R.S., with t	he

DLG 70 (Rev.6/16)

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203, Ouestions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

RECERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity ☐ YES ☒ NO

Date: November 23, 2022

NAME OF TAX ENTITY:

INVRNSS METRO IMP DIST BONDS METRO

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5,5%" LIMIT) ONLY

IN A CER	.CCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022;			
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION;	1.	\$	28,949,884
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	27,994,860
3,	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	27,994,860
5.	NEW CONSTRUCTION: *	5,	\$	5,491
6.	INCREASED PRODUCTION OF PRODUCING MINE; ≈	6.	\$	0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0
8,	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9,	\$	0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0
‡ * ≈ Ф	This value reflects personal property exemptions IF enacted by the jurisdiction as authroized by Art. X, Sec 20(8)(b), Colo. New construction is defined as: Taxable real property structures and the personal property connected with the structure. Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to luse Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation.	oe treac	ed as gr	ŕ
500 640	USE FOR TABOR "LOCAL GROWTH" CALCULATION ON	LY		
IN A THE	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFITOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022;	ES		
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	321,799,874
ADI	DITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	79,000
3.	ANNEXATIONS/INCLUSIONS;	3.	\$	0
4.	INCREASED MINING PRODUCTION: §	4.	\$	0
5,	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6,	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0
DE	LETIONS FROM TAXABLE REAL PROPERTY			
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$	0
10.	PREVIOUSLY TAXABLE PROPERTY;	10.	\$	0
¶ * §	This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	ıl prope	orty.	
IN A	CCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCH TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	00L I	OISTRIO \$	CTS: 0
	CCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES;		Φ.	24.007
HB2	21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED); ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance		\$	34,897
	with 39-3-119.5(3), C.R.S.			
NOT	E; ALL LEVIES MUST BE CERTIFIED TO THE COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.			

TO: County Commission	ers ¹ of	Aı	ʻapahoe Cou	ınty			, Coloi	ado.
On behalf of the	Inverne	ess Metropo	olitan Improv	ement D	istrict			,
		(ta	xing entity)A					
the			rd of Directo	rs				
			overning body)B	, ,	5			
of the	Invern		politan Impro		Jistrict 			
TT1	. 41 C-11!!11-	(100	cal government)					
Hereby officially certifies to be levied against the tax				4,0	77,697			
assessed valuation of:	ing onary a circuss a	(GROSS ^D as	ssessed valuation	Line 2 of tl	ne Certifica	ntion of Valua	tion Form DL	G 57 ^E)
Note: If the assessor certified								
(AV) different than the GROSS Increment Financing (TIF) Are	SAV due to a Tax a ^F the tax levies must be \$	}		4,07	77,697			
calculated using the NET AV.	The taxing entity's total	(NET ^G as:	sessed valuation,	Line 4 of th	e Certificat	tion of Valuat	ion Form DLC	i 57)
property tax revenue will be de multiplied against the NET asse		USE VALU	E FROM FINA BY ASSESSO					IDED
Submitted:	12/15/2022	for	budget/fisc	al year		2023		
(no later than Dec. 15)	(mm/dd/yyyy)			•		(уууу)	the specific services	
PURPOSE (see end notes	for definitions and examples)		LEV	Y^2		RI	EVENUE	2
1. General Operating Ex	penses ^H		0		mills	\$	0	
2. Minus > Temporary	General Property Tax (Credit/						
Temporary Mill Levy	Rate Reduction ¹		<	>	mills	<u>\$ <</u>		>
SUBTOTAL FOR	GENERAL OPERATIN	NG:	0		mills	\$	0	
3. General Obligation Be	onds and Interest ^J		0		mills	\$	0	
4. Contractual Obligatio	ns ^K		0		mills	\$	0	
5. Capital Expenditures ¹			0		mills	\$	0	
6. Refunds/Abatements ^N	I				mills	\$		
7. Other ^N (specify):					mills	\$		
		***************************************			mills	\$		
	STEP A T F Sum of General C	Operating 1	0				0	
10	DTAL: Sum of General C Subtotal and Line	es 3 to 7		THE THE LOOP SE	mills	\$		z firmenski Po
Contact person: (print)	Luis Tovar	1	Daytime phone:	(303)		649-9	857	
Signed:	myems		Title:		Dis	trict Mana	ıger	
Include one copy of this tax entity'		he local gover	nment's budge	t by Januar	ry 31st, pe	er 29-1-113	C.R.S., with t	he

Page 1 of 4 DLG 70 (Rev.6/16)

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government/(DLG), Room 521, 1313 Sherman Street, Denver, CO 80203, Ouestions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

RECERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5,5%" LIMIT) ONLY

New Tax Entity

☐ YES 図 NO

Date: November 23, 2022

NAME OF TAX ENTITY:

INVRNS MID BNDS FAIRFIELD

IN A				
CER	CCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSITIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:	ESSOR		
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1,	\$	4,328,229
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	4,077,697
3,	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4,	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	4,077,697
5.	NEW CONSTRUCTION: *	5.	\$	0
6.	INCREASED PRODUCTION OF PRODUCING MINE; ≈	6.	\$	0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	. 8.	\$	0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0
‡ * ≈ Φ	This value reflects personal property exemptions IF enacted by the jurisdiction as authroized by Art, X, Sec 20(8)(b New construction is defined as: Taxable real property structures and the personal property connected with the struct Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the value Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit of	ture. alues to be treas	ed as growth	
	USE FOR TABOR "LOCAL GROWTH" CALCULATIO	N ONLY		
IN AC	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR C	CERTIFIES		
IN ACTHE	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR C TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	CERTIFIES	\$	56,942,207
THE	TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022;		\$	56,942,207
THE 1.	TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY	1.		, ,
THE 1. ADL 2.	TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	1. 2.	\$	0
THE 1. ADL 2. 3.	TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITTONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS:	 2. 3. 	\$	0 0
THE 1. ADL 2. 3. 4.	TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §	1. 2. 3. 4.	\$ \$ \$	0 0 0
THE 1. ADI 2. 3. 4. 5.	TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: PITTONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY:	1. 2. 3. 4. 5.	\$ \$ \$	0 0 0 0
THE 1. ADL 2. 3. 4.	TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §	1. 2. 3. 4.	\$ \$ \$	0 0 0
THE 1. ADII 2. 3. 4. 5. 6. 7.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL; TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years,	1. 2. 3. 4. 5.	\$ \$ \$ \$	0 0 0 0
THE 1. ADII 2. 3. 4. 5. 6. 7.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY	1. 2. 3. 4. 5. 6. 7.	\$ \$ \$ \$ \$	0 0 0 0 0
THE 1. ADI 2. 3. 4. 5. 6. 7.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	1. 2. 3. 4. 5. 6. 7.	\$ \$ \$ \$	0 0 0 0 0
THE 1. ADII 2. 3. 4. 5. 6. 7. DEII 8. 9.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL; TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS;	1. 2. 3. 4. 5. 6. 7.	\$ \$ \$ \$ \$	0 0 0 0 0
THE 1. ADI 2. 3. 4. 5. 6. 7. DEI 8.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	1. 2. 3. 4. 5. 6. 7.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0
THE 1. ADL 2. 3. 4. 5. 6. 7. DEL 8. 9. 10. ¶ * §	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charic Construction is defined as newly constructed taxable real property structures.	1. 2. 3. 4. 5. 6. 7.	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0
THE 1. ADII 2. 3. 4. 5. 6. 7. DEII 8. 9. 10. ¶ * § IN AGI	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property structures. Includes production from new mines and increases in production of existing producing mines. CORDANCE WITH 39-5-128(1.), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO TALL ACTUAL VALUE OF ALL TAXABLE PROPERTY CORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:	1. 2. 3. 4. 5. 6. 7. 8. 9. 10. Itable real proper	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0 0
THE 1. ADII 2. 3. 4. 5. 6. 7. DEII 8. 9. 10. ¶ * § IN ACI. IN ACI.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY; OIL OR GAS PRODUCTION FROM A NEW WELL; TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charic Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines. CCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1. 2. 3. 4. 5. 6. 7. 8. 9. 10. itable real propertical propertical properties and properties are also properties at the properties at the properties are also properties at the	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0 0

TO: County Commissioners ¹ of		Arapahoe County			, Coloi	ado.
On behalf of the	Inverness M	letropolitan Improvement [District			
		(taxing entity) ^A				
the		Board of Directors				
		(governing body) ^B				
of the	Inverness I	Metropolitan Improvement	District			
		(local government) ^C				
Hereby officially certifies the fol to be levied against the taxing en	tity's GROSS \$	7,6	801,615			
assessed valuation of:		OSS ^D assessed valuation, Line 2 of	the Certific	ation of Valu	ation Form DLO	3 57 ^E)
Note: If the assessor certified a NET as (AV) different than the GROSS AV due Increment Financing (TIF) Area the tax	e to a Tax	7.6	801,615			
calculated using the NET AV. The taxi property tax revenue will be derived from multiplied against the NET assessed val	ng entity's total (N) m the mill levy (US)	TET ^G assessed valuation, Line 4 of t E VALUE FROM FINAL CERTI BY ASSESSOR NO LA	he Certifica	OF VALUA	ATION PROV	57) IDED
	2/15/2022	for budget/fiscal year		2023		
Dubilitiou.	nm/dd/yyyy)	_ 101 oddget/11sear year		(уууу)	•	
PURPOSE (see end notes for definiti	ons and examples)	LEVY ²	agicty has him as harve	R	EVENUE	2
1. General Operating Expenses ¹	Ŧ.	0	mills	\$	0	
2. Minus Temporary Genera Temporary Mill Levy Rate R			_ _mills	\$ <		>
SUBTOTAL FOR GENER	RAL OPERATING:	0	mills	\$	0	
3. General Obligation Bonds an	d Interest ^J	0	_mills	\$	0	
4. Contractual Obligations ^K		0	mills	\$	0	
5. Capital Expenditures ^L		0	- mills	\$	0	
6. Refunds/Abatements ^M			– mills	\$		
7. Other ^N (specify):			_ mills	\$		
			_mills	\$		
TOTAI	Sum of General Operati	ng 7 0	mills	\$	0	
Contact person: (print)	Luis/Tovar	Daytime phone: (³⁰³)		649-9	9857	
Signed:	Mun	Title:	Dis	strict Man	ager	
Include one copy of this tax entity's complete	ed form when filing the loca	ol government's budget by Janua Denyer, CO 80203, Ouestions:	ıry 31st, pe	er 29-1-113	C.R.S., with the	he

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

RECERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity

ĭ YES ☐ NO

Date: November 23, 2022

NAME OF TAX ENTITY:

INVERNESS METRO IMP BONDS VIII APTS

IN A	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATI	ON ("5.5%	6" LIMI	I) ONLY
IN A			Sept of the Control of the Sept.	
CER'	CCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSE TIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:	SSOR		
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	7,893,033
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	7,601,615
3,	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4,	\$	7,601,615
5.	NEW CONSTRUCTION: *	5.	\$	0
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$	0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9,	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0
‡ * ≈ Φ	This value reflects personal property exemptions IF enacted by the jurisdiction as authroized by Art. X, Sec 20(8)(b) New construction is defined as: Taxable real property structures and the personal property connected with the structure Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit can	ire. ues to be treas	ed as growth	
Ψ				
	USE FOR TABOR "LOCAL GROWTH" CALCULATION	IONLY	Artistania Artistania	
	USE FOR TABOR "LOCAL GROWTH" CALCULATION	STATE STATE OF STATE		
THE	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR C TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:	ERTIFIES	Φ.	100.000.004
IN ACTHE 1.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR C	STATE STATE OF STATE	\$	103,363,034
THE 1.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR C TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:	ERTIFIES	\$	103,363,034
тне 1.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR C TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	ERTIFIES	\$	103,363,034
THE 1. <i>ADI</i>	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR C TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS' TO TAXABLE REAL PROPERTY	ERTIFIES		
THE 1. <i>AD1</i> 2.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR C TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS' TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	ERTIFIES 1. 2.	\$	0
THE 1. <i>ADI</i> 2. 3.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOUR TO THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: OITIONS' TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS:	ERTIFIES 1. 2. 3.	\$ \$	0
THE 1. AD1 2. 3. 4.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: PITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §	ERTIFIES 1. 2. 3. 4.	\$	0 0 0
THE 1. AD1 2. 3. 4. 5.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: OITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY:	2. 3. 4. 5.	\$	0 0 0 0
THE 1. ADDI 2. 3. 4. 5. 6. 7.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: OITIONS' TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years,	2. 3. 4. 5. 6.	\$	0 0 0 0
THE 1. ADDI 2. 3. 4. 5. 6. 7.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: OITIONS' TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	2. 3. 4. 5. 6.	\$	0 0 0 0
THE 1. ADI 2. 3. 4. 5. 6. 7.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: OITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY	2. 3. 4. 5. 6. 7.	\$ \$ \$ \$ \$	0 0 0 0 0
THE 1. ADDI 2. 3. 4. 5. 6. 7. DEL 8.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: OITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS:	2. 3. 4. 5. 6. 7.	\$ \$ \$ \$ \$	0 0 0 0 0
THE 1. ADI 2. 3. 4. 5. 6. 7. DEL 8. 9.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: OITIONS' TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2. 3. 4. 5. 6. 7.	\$ \$ \$ \$ \$ \$	0 0 0 0 0
THE 1. ADDI 2. 3. 4. 5. 6. 7. DEL 8. 9. 10. ¶ * § IN A	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CONTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: OITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charit Construction is defined as newly constructed taxable real property structures.	2. 3. 4. 5. 6. 7. 8. 9. 10. able real propo	\$ \$ \$ \$ \$	0 0 0 0 0 0

TO: County Commiss:	oners¹ of		Arapahoe County			, Colo	rado.
On behalf of the	Inverne	ess Metro	politan Improveme	nt District			•
			(taxing entity) ^A				
the		Во	oard of Directors				
			(governing body) ^B				
of the	Inverr		opolitan Improvem	ent District			
		(local government) ^C				
Hereby officially certife to be levied against the assessed valuation of:	ies the following mills taxing entity's GROSS \$	CD OSS D	assessed valuation, Line	5,424,701	ation of Malac	tion Form DI	C 57E
	ed a NET assessed valuation	(GROSS	assessed valuation, Line	2 of the Certific	ation of valua	tion Form DL	G3/)
(AV) different than the GRO Increment Financing (TIF) A	OSS AV due to a Tax Area ^F the tax levies must be \$			5,424,701			
calculated using the NET A' property tax revenue will be multiplied against the NET a	derived from the mill levy	(NET USE VAI	assessed valuation, Line 4 LUE FROM FINAL CE BY ASSESSOR NO	RTIFICATION	OF VALUA	ATION PROV	3 57) IDED
Submitted:	12/15/2022	fo	r budget/fiscal ye	ear	2023		
(no later than Dec. 15)	(mm/dd/yyyy)	and the last three las		1. Talanda - Alakana ay iyo hadada hadad	(уууу)		an an Eradi
PURPOSE (see end no	otes for definitions and examples)		$LEVY^2$		R	EVENUE	2
1. General Operating	Expenses ^H		0	mills	\$	0	
2. Minus Tempora Temporary Mill Le	ry General Property Tax (vy Rate Reduction ^t	Credit/	<	> mills	\$ <		>
SUBTOTAL FO	R GENERAL OPERATI	NG:	0	mills	\$	0	
3. General Obligation	Bonds and Interest ^J		0	mills	\$	0	
4. Contractual Obligation	tions ^K		0	mills	\$	0	
5. Capital Expenditure	$\mathrm{es^L}$		0	mills	\$	0	
6. Refunds/Abatemen	ts ^M			mills	\$		
7. Other ^N (specify): _				mills	\$		
_			L.	mills	\$		•
r	FOTAL: Sum of General of Subtotal and Lin	Operating ces 3 to 7	0	mills	\$	0	
Contact person: (print)	Luis Tovar		Daytime _ phone: _(³	⁰³)	649-9	857	
Signed:	untime!		Title:	Dis	strict Mana	ager	
U 7	ity's completed form when filing th	he local gov	ernment's budget by J	anuary 31st, p	er 29-1-113	C.R.S., with t	he

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

RECERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity

☑ YES ☐ NO

Date: November 23, 2022

NAME OF TAX ENTITY:

INVERNESS METRO IMP BONDS AMLI #2

[[[]				
	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION	ON ("5.59	%" LIMIT) ONLY
IN A	CCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSE TIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022;	SSOR		
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	, \$	5,156,493
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$	5,424,701
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	5,424,701
5.	NEW CONSTRUCTION: *	5.	\$	0
6.	INCREASED PRODUCTION OF PRODUCING MINE; ≈	6.	\$	0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ф	9.	\$	0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0
* ≈	This value reflects personal property exemptions IF enacted by the jurisdiction as authroized by Art. X, Sec 20(8)(b), New construction is defined as: Taxable real property structures and the personal property connected with the structur Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values Forms DLG 52 & 52A.	re. ues to be treac	ed as growth	·
Φ	Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit cal	lculation; use	Form DLG 5	2B.
	.	atomic of a mar excitation	ga, en grangengan sengagan mengangan	
	USE FOR TABOR "LOCAL GROWTH" CALCULATION	ONLY		
IN A	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE	Mary antise training district (ACM)		
IN A THE	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022;	Mary antise training district (ACM)	\$	77.102.241
THE 1.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE	ERTIFIES	\$	77,102,241
THE 1.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022; CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	ertifies	\$	77,102,241
THE 1. <i>AD</i> .	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022; CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY	ERTIFIES 1. 2.	\$	
THE 1. AD. 2.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022; CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITTIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS:	2. 3.	\$ \$	0
THE 1. AD. 2. 3.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: PITTIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §	2. 3. 4.	\$ \$ \$	0 0 0
1. <i>AD</i> . 2. 3. 4.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITTIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY:	3. 4. 5.	\$ \$	0
THE 1. AD. 2. 3. 4. 5.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: PITTIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: §	2. 3. 4.	\$ \$ \$	0 0 0 0
1. <i>AD</i> . 2. 3. 4. 5. 6. 7.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: PITTONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years,	3. 4. 5. 6.	\$ \$ \$ \$	0 0 0 0
1. <i>AD</i> . 2. 3. 4. 5. 6. 7.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS; INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	3. 4. 5. 6.	\$ \$ \$ \$ \$ \$	0 0 0 0
THE 1. AD. 2. 3. 4. 5. 6. 7.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: PITTIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY	2. 3. 4. 5. 6. 7.	\$ \$ \$ \$	0 0 0 0 0
1. AD. 2. 3. 4. 5. 6. 7. DE. 8.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CETOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS:	3. 4. 5. 6. 7.	\$ \$ \$ \$ \$ \$	0 0 0 0 0
1. AD. 2. 3. 4. 5. 6. 7. DE. 8. 9.	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	3. 4. 5. 6. 7. 8. 9. 10.	\$ \$ \$ \$ \$ \$	0 0 0 0 0
THE 1. ADD. 2. 3. 4. 5. 6. 7. DE. 8. 9. 10. ¶ * §	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022: CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charita Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines. CCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	3. 4. 5. 6. 7. 8. 9. 10. ble real proper	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0 0 0 0 0
THE 1. AD. 2. 3. 4. 5. 6. 7. DE. 8. 9. 10. ¶ * § IN A 1. IN A	CCORDANCE WITH ART X, SEC 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CETTOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022; CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶ DITIONS TO TAXABLE REAL PROPERTY CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: § PREVIOUSLY EXEMPT PROPERTY: OIL OR GAS PRODUCTION FROM A NEW WELL: TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.): LETIONS FROM TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: DISCONNECTIONS/EXCLUSIONS: PREVIOUSLY TAXABLE PROPERTY: This includes the actual value of all taxable real property plus the actual value of religious, private school, and charita Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.	3. 4. 5. 6. 7. 8. 9. 10. ble real prope	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ prity.	0 0 0 0 0 0

TO: County Commissioners ¹ of	Arapahoe County		, Colorado.
On behalf of the Inverness Metro	ppolitan Improvement Di	strict	
	(taxing entity) ^A		
theB	oard of Directors		
	(governing body) ^B		
	ropolitan Improvement D	istrict	
	(local government) ^C		
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of: (GROSS)	1,53	9,480	CVV 1 1 F DV C CTE
Note: If the assessor certified a NET assessed valuation	assessed valuation, Line 2 of th	e Certification	n of Valuation Form DLG 57)
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be \$	· ·	9,480	
calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET GO ONE TO SET ONE TO	assessed valuation, Line 4 of the LUE FROM FINAL CERTIFI BY ASSESSOR NO LAT	CATION OF	F VALUATION PROVIDED
	or budget/fiscal year	20)23
(no later than Dec. 15) (mm/dd/yyyy)		(уу	 'yy)
PURPOSE (see end notes for definitions and examples)	LEVY ²		REVENUE ²
1. General Operating Expenses ^H	0	mills	\$ 0
2. Minus Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< >	mills _	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0	mills [\$ 0
3. General Obligation Bonds and Interest ^J	0	mills _	\$ 0
4. Contractual Obligations ^K	0	mills :	\$ 0
5. Capital Expenditures ^L	0	mills :	\$ 0
6. Refunds/Abatements ^M		mills :	\$
7. Other ^N (specify):		mills :	\$
		mills <u>S</u>	\$
TOTAL: Sum of General Operating Subtotal and Lines 3 to 7	0	mills	\$ 0
Contact person: (print) Luis Tovar	Daytime phone: (303)		649-9857
Signed: //www.	Title:	Distric	ct Manager
Include one copy of this tax entity's completed form when filing the local go Division of Local Government (DLG). Roam 521, 1313 Sherman Street, Dev	vernment's budget by January) 31st, per 2	9-1-113 C.R.S., with the

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

RECERTIFICATION OF VALUATION BY ARAPAHOE COUNTY ASSESSOR

New Tax Entity
☐ YES ☐ NO

Date: November 23, 2022

NAME OF TAX ENTITY:

INVERNESS METRO IMP BONDS GOLF VILLAS

1886	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION	NT (115 50	ZILT TA	MIT) ONLY
		TOTAL TOTAL CONTRACTOR	о глу	ATI TO OTHER
IN A	CCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESS FIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022:	SOR		
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$	1,588,920
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$	2.	\$	1,539,480
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$	0
3. 4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$	1,539,480
5.	NEW CONSTRUCTION: *	5,	\$	0
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6,	\$	0
7.	ANNEXATIONS/INCLUSIONS:	7.	\$	0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$	0
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Φ	9.	\$	· 0
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(A), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$	0
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$	0
* * ≈	This value reflects personal property exemptions IF enacted by the jurisdiction as authroized by Art. X, Sec 20(8)(b), Onew construction is defined as: Taxable real property structures and the personal property connected with the structure Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the value.	۶,		owth in the limit calculation;
Φ	use Forms DLG 52 & 52A. Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calc	ulation; use	Form D	LG 52B.
	USE FOR TABOR "LOCAL GROWTH" CALCULATION	ONLY		
IN A THE	CCORDANCE WITH ART X, SEC.20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CEITOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022:	RTIFIES		
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$	22,028,776
ADI	DITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	2.	\$	0
3.	ANNEXATIONS/INCLUSIONS:	3.	\$	0
4.	INCREASED MINING PRODUCTION; §	4,	\$	0
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$	0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$	0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7.	\$	0
DE	LETIONS FROM TAXABLE REAL PROPERTY			
8,	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$	0
9,	DISCONNECTIONS/EXCLUSIONS:	9,	\$	0
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$	0
¶ * §	This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitab Construction is defined as newly constructed taxable real property structures. Includes production from new mines and increases in production of existing producing mines.		7	
				tulodatiówszda-Pottassabatous, index ternelmes ett swentidos 4
IN A 1.	CCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	SCHOOL I	DISTRIC \$	CTS: 0

ţ

Steve Wasiecko

From:

Lisa Stairs <LStairs@arapahoegov.com>

Sent:

Wednesday, December 14, 2022 2:25 PM

To:

Steve Wasiecko

Cc:

Luis Tovar; Lucas Stafford; Laurie Tatlock; Genevieve Love; Kelly Conover

Subject:

RE: Disregard my last message --- RE: 2023 Mill Levy Certifications: Inverness Water &

San (ALL); Inverness Metro Improvement (ALL); Southgate at Centennial Metro

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Thank you so much for getting this updated and returned so quickly! PRAY.

Happy Holidays!

Lisa Stairs

From: Steve Wasiecko <steve@mulhernmre.com> Sent: Wednesday, December 14, 2022 2:12 PM To: Lisa Stairs <LStairs@arapahoegov.com>

Cc: Luis Tovar < luis@mulhernmre.com>; Lucas Stafford < lucas@mulhernmre.com>; Laurie Tatlock <laurie@mulhernmre.com>; Genevieve Love <genevieve@mulhernmre.com>; Steve Wasiecko

<steve@mulhernmre.com>; Kelly Conover <kelly@mulhernmre.com>

Subject: Disregard my last message ---RE: 2023 Mill Levy Certifications: Inverness Water & San (ALL): Inverness Metro

Improvement (ALL); Southgate at Centennial Metro

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Hi Lisa, please disregard my last message, I now see the typo, I omitted the "1", the revenue should be \$120,850

Please see attached for #4381 and my full list submittal as corrected

From: Steve Wasiecko

Sent: Wednesday, December 14, 2022 2:03 PM To: Lisa Stairs < LStairs@arapahoegov.com>

Subject: RE: 2023 Mill Levy Certifications: Inverness Water & San (ALL); Inverness Metro Improvement (ALL); Southgate

at Centennial Metro

Hi Lisa, can you give me a call, not sure where the error is. Thanks

Steve

303-359-8976

From: Lisa Stairs < LStairs@arapahoegov.com > Sent: Wednesday, December 14, 2022 1:23 PM To: Steve Wasiecko < steve@mulhernmre.com >

Cc: Luis Tovar < luis@mulhernmre.com; Lucas Stafford

< <u>lucas@mulhernmre.com</u>>; Genevieve Love < <u>genevieve@mulhernmre.com</u>>; Kelly Conover < <u>kelly@mulhernmre.com</u>> **Subject:** RE: 2023 Mill Levy Certifications: Inverness Water & San (ALL); Inverness Metro Improvement (ALL); Southgate

at Centennial Metro

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Thank you for submitting the certifications of mill levies.

On District #4381 – Inverness Water & Sanitation, the revenue amount on Bond #1 is incorrect. Would you please review, and resubmit that district?

Thanks!

Lisa Stairs

From: Steve Wasiecko < sent: Wednesday, December 14, 2022 12:36 PM

To: Finance Budgeting < FinanceBudgeting@ArapahoeGov.com >

Cc: Luis Tovar < luis@mulhernmre.com >; Laurie Tatlock < laurie@mulhernmre.com >; Lucas Stafford

<<u>lucas@mulhernmre.com</u>>; Genevieve Love <<u>genevieve@mulhernmre.com</u>>; Kelly Conover <<u>kelly@mulhernmre.com</u>>;

Steve Wasiecko <steve@mulhernmre.com>

Subject: 2023 Mill Levy Certifications: Inverness Water & San (ALL); Inverness Metro Improvement (ALL); Southgate at

Centennial Metro

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Please see 2023 mill levy certification forms for these districts:

Inverness Water & San (multiple forms for debt tax IDs)
Inverness Metro Improvement District (multiple forms for debt tax IDs)
Southgate at Centennial Metro District

Please confirm receipt.

Thank you!

Steve Wasiecko
Mulhern MRE
steve@mulhernmre.com
Direct: 303-359-8976

TO: County Commissioners ¹ of			Douglas	County			, Color	ado.
On behalf of the	Inverne	ss Metro _l	politan Im	provemer	nt District			•
			(taxing entity	y) ^A				
the			oard of Di					
			(governing b					
of the	Inverne			•	ent District			
		(local govern	ment)				
Hereby officially certifies the follo	_			1	08,118,990)		
to be levied against the taxing entity assessed valuation of:	y's GROSS \$	(GROSS ^D	assessed val	uation Line 2	of the Certific	ation of V	aluation Form DLG	: 57 ^E)
Note: If the assessor certified a NET asses	ssed valuation	(ddosto)	assessed val	idation, Line 2	of the Certific	ation of v	iluation i oim DEC	, 5,)
(AV) different than the GROSS AV due to	a Tax			1	08,118,990	ì		
Increment Financing (TIF) Area ^F the tax lecalculated using the NET AV. The taxing		OFF	aggaggad valu				luation Form DLG	57)
property tax revenue will be derived from	the mill levy	USE VAI	LUE FROM	FINAL CE	RTIFICATION	OF VAL	UATION PROVI	DED
multiplied against the NET assessed valuate	tion of: 5/2022	C			LATER THA	N DECEN 2023	ABER 10	
Submitted:	'dd/yyyy)	10	r budget	/fiscal ye	ar	(yyyy)	•	
	- 1975	the trade of section part of Egeneral	e strukturuse yš	erige of the transfer of public		New York (1980)		
PURPOSE (see end notes for definitions	and examples)]	LEVY ²			REVENUE ²	<u>. </u>
1. General Operating Expenses ^H				4.50	mills	\$	486,535	
2. Minus > Temporary General F	Property Tax C	Credit/						
Temporary Mill Levy Rate Red	luction ¹		<		> mills	<u>\$ < </u>		
SUBTOTAL FOR GENERA	L OPERATIN	IG:		4.50	mills	\$	486,535	
3. General Obligation Bonds and	Interest ^J			0	mills	\$	0	
4. Contractual Obligations ^K				0	mills	\$	0	
5. Capital Expenditures ^L				0	mills	\$	0	
6. Refunds/Abatements ^M					mills	\$		
7. Other ^N (specify):					mills	\$		
					mills	\$		
TOTAL:	Sum of General O Subtotal and Line	perating 1		4.50	mills	\$	486,535	Spensoren
Contact person: (print)	uis Tovar		Dayti phone	~ ~ ~	⁰³)	649	9-9857	
Signed:	II MIN		Title:		Dis	strict Ma	anager	
Include one copy of this tax entity's completed j	form when filing the	e local gov	— vernment's i	budget by Ja	muary 31st, p	er 29-1-1	13 C.R.S., with th	ne

DLG 70 (Rev.6/16) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4048 - Inverness Metro Improvement District

IN DOUGLAS COUNTY ON 11/18/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY. COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$103,640,490
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$108,118,990
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$108,118,990
5.	NEW CONSTRUCTION: **	\$3,331,740
		Ψ0,001,140
3,	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
3.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	<u>\$571.58</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$69.19
	nis value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. ew construction is defined as: Taxable real property structures and the personal property connected with the structure.	J
	risdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value calculation.	es to be treated as growth in the
## J	urisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
N.	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S.	THE ASSESSOR CERTIFIES
ГН	E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AU	
i.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$284,901,261</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 1	<u>\$11,488,774</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
1.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
ō.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$6,534,000</u>
3.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	d property.)
3.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
€.	DISCONNECTIONS/EXCLUSION:	\$0
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@ T	his includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	rty.
Со	nstruction is defined as newly constructed taxable real property structures.	
% In	cludes production from new mines and increases in production of existing producing mines.	
	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	
	ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: 321-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$351,497
	The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	ψ301,481

Data Date: 11/17/2022

in accordance with 39-3-119 f(3). C.R.S.

TO The County Commissioners of Douglas County, Colorado On behalf of the Inverness Metro Improvement District the Board of Directors of the Inverness Metropolitan Improvement District

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: \$108,118,990 Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$108,118,990

Submitted: Steve Waslecko for budget/fiscal year 2023

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	4.500 mills	\$486,535
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction</minus>	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	4.500 mills	\$486,535
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	4.500 mills	\$486,535

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

<u>CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:</u>

BONDS

1. Purpose of Issue: G O Refunding

Series: 2012

Date of Issue: 2012-04-03

Coupon Rate: 2.39

Maturity Date:	2022-12-01				
Levy:	0.000				
Revenue:	\$0				
CONTRACTS					
		No Contracts Available			
OTHER					
No Other Available					
JUDGMENT					
No Judgment Available					

Explanation of Change:

Generated On Mon, 12 Dec 2022

TO: County Commissioners ¹ of		Douglas County			, Colora	ado.
On behalf of the	Inverness Metro	politan Improvement [District			,
		(taxing entity) ^A			***	
		pard of Directors			and the second s	
		(governing body) ^B	- 1.1.1			
of the		opolitan Improvement	District			
		local government) ^C				
Hereby officially certifies the following to be levied against the taxing entity's	GROSS \$	•	70,150			E.
assessed valuation of:		assessed valuation, Line 2 of	the Certifica	ition of Valuat	ion Form DLG	(57)
Note: If the assessor certified a NET assesse (AV) different than the GROSS AV due to a Increment Financing (TIF) Area ^F the tax levi-	Tax es must be \$	2,470,150				
calculated using the NET AV. The taxing en property tax revenue will be derived from the multiplied against the NET assessed valuation	tity's total (NET ^G) mill levy USE VA	assessed valuation, Line 4 of t LUE FROM FINAL CERTI BY ASSESSOR NO LA	FICATION	OF VALUAT	TION PROVI	
Submitted: 12/15/2		r budget/fiscal year		2023		
(no later than Dec. 15) (mm/dd/		<i>y</i>		(уууу)		
PURPOSE (see end notes for definitions and	d examples)	LEVY ²		RE	VENUE ²	
1. General Operating Expenses ^H		0	mills	\$	0	
2. Minus Temporary General Pro Temporary Mill Levy Rate Reduc	~ •	< >	mills	\$ <		>
SUBTOTAL FOR GENERAL	OPERATING:	0	mills	\$	0	
3. General Obligation Bonds and Int	erest ^J	0	mills	\$	0	
4. Contractual Obligations ^K		0	_mills	\$	0	
5. Capital Expenditures ^L		0	_mills	\$	0	
6. Refunds/Abatements ^M			_mills	\$		
7. Other ^N (specify):			_mills	\$		
			_mills	\$		
TOTAL: [Sum of General Operating Subtotal and Lines 8 to 7	0	mills	\$	0	
Contact person: (print) Luis	Tovar	Daytime phone: (³⁰³)		649-98	357	
Signed: // // // Signed:		Title:	Dis	trict Mana	ger	
Include one copy of this tax entity's completed for	m when filing the local gov	pernment's budget by Janua	ıry 31st, pe	er 29-1-113 (C.R.S., with th	1e

for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4518 - Inverness Metro Improvement District Debt Serv

IN DOUGLAS COUNTY ON 11/18/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY. COLORADO

1. P	REVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,572,210
2. C	URRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$2,470,150
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
4 . C	URRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$2,470,150
5. N	EW CONSTRUCTION: **	\$0
		<u> </u>
6. 11	NCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7. A	NNEXATIONS/INCLUSIONS:	<u>\$0</u>
8. P	REVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
	EW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## IR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. T	AXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. T	AXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.	
	sdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value alculation.	es to be treated as growth in the
## Ju	isdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
THE	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AUURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	d property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9,	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@ Th	s includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	rty.
! Con:	struction is defined as newly constructed taxable real property structures.	
% Inc	udes production from new mines and increases in production of existing producing mines.	
	CCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES CHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	
	CCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES:	
	21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	<u>\$0</u>
""	ne tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	

Data Date: 11/17/2022

in accordance with 39-3-119 f(3). C.R.S.

TO The County Commissioners of Douglas County, Colorado On behalf of the Inverness Metro Improvement District Debt Service the Board of Directors of the Inverness Metropolitan Improvent District

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: \$2,470,150 Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: \$2,470,150

Submitted: Steve Waslecko for budget/fiscal year 2023

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	0.000 mills	\$0
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction</minus>	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	0.000 mills	\$0

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

<u>CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:</u>

BONDS

1. Purpose of Issue:

GO Refunding & Improvements

Series:

2012

Date of Issue:

2012-04-03

Coupon Rate:

2.39

Maturity Date:

2022-12-01

Levy:

0.000

Revenue:

\$0

CONTRACTS

1. Purpose of Contract:

Exclusion

Title:

Exclusion and Service Agreement

Date of Issue:

2006-08-23

Principal Amount:

\$0

Maturity Date:

Levy:

0.000 \$0

Revenue:

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Mon, 12 Dec 2022

TO: County Commission	oners ¹ of	Douglas County			, Color	ado.
On behalf of the		Netropolitan Improvement	District			
		(taxing entity) ^A				
the		Board of Directors				
		(governing body) ^B				
of the	Inverness	Metropolitan Improvement	District			
		(local government) ^C				
Hereby officially certificate to be levied against the tassessed valuation of:	axing entity's GROSS \$	10	,743,340	ation of Valuat	ion Form DL	7.57 ^E)
		COSS assessed valuation, Line 2 of	ine cermica	ition of valuat	ion roini Dix	13/)
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be \$,743,340			
calculated using the NET AV property tax revenue will be a multiplied against the NET as	derived from the mill levy US	NET ^G assessed valuation, Line 4 of EE VALUE FROM FINAL CERT BY ASSESSOR NO LA	IFICATION	OF VALUA	TION PROV	57) I DED
Submitted:	12/15/2022	for budget/fiscal year		2023	•	
(no later than Dec. 15)	(mm/dd/yyyy)	olikaning op her by lighteraled to be the some money game.		(уууу)	general or graden	Market St.
PURPOSE (see end note	es for definitions and examples)	LEVY ²		RE	VENUE	2
1. General Operating E	xpenses ^H	0	mills	\$	0	***************************************
2. Minus > Temporary Temporary Mill Lev	y General Property Tax Cred y Rate Reduction ¹		_mills	<u>\$ < </u>		>
SUBTOTAL FOI	R GENERAL OPERATING:	0	mills	\$	0	
3. General Obligation I	Bonds and Interest ^J	0	_mills	\$	0	
4. Contractual Obligati	ons ^K	0	mills	\$	0	
5. Capital Expenditures	$\mathbf{S}^{\mathbf{L}}$	0	mills	\$	0	
6. Refunds/Abatements	SM		_mills	\$		
7. Other ^N (specify):			_mills	\$		
			_mills	\$		
T	OTAL: Sum of General Operat	ting 0	mills	\$	0	
Contact person: (print)	Luis Tovar	Daytime phone: (303))	649-98	857	
Signed:	munden	/ Title:	Dis	trict Mana	ger	
Include one copy of this tax entit	y's completed form when filing the loc	al government's budget by Janu	ary 31st, pe	er 29-1-113 (C.R.S., with t	he

Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4560 - Inverness Metro Improvement District Debt Svc :

IN DOUGLAS COUNTY ON 11/18/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S. and no later than august 25, the assessor certifies the total valuation for assessment for the taxable year 2022 in douglas county. Colorado

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$11,672,470
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$10,743,340
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$10,743,340
5.	NEW CONSTRUCTION: **	\$0
		Ψο
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7.	ANNEXATIONS/INCLUSIONS:	\$0
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. lew construction is defined as: Taxable real property structures and the personal property connected with the structure.	
	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the valued calculation.	es to be treated as growth in the
## .	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
TH	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN DOUGLAS COUNTY, COLORADO ON AUCURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted DELETIONS FROM TAXABLE REAL PROPERTY:	ed property.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@ 7	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real prope	erty.
Co	onstruction is defined as newly constructed taxable real property structures.	
% lı	ncludes production from new mines and increases in production of existing producing mines.	
IN TO	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	\$0
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE	MBER 15, 2022
	ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: 321-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
	The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	L

Data Date: 11/17/2022

in accordance with 39-3-119 f(3). C.R.S.

TO The County Commissioners of Douglas County, Colorado On behalf of the Inverness Metro Improvement District Debt Svc 2 the Board of Directors of the Inverness Metropolitan Improvement District

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: \$10,743,340 Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$10,743,340

Submitted: Steve Waslecko for budget/fiscal year 2023

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	0.000 mills	\$0
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction</minus>	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$0
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	0.000 mills	\$0

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

<u>CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:</u>

BONDS

1. Purpose of Issue: GO Refunding & Improvements

Series: 2012

Date of Issue: 2012-04-03

Coupon Rate: 2.39

Maturity Date: 2022-12-01 Levy: 0.000

Revenue: \$0

CONTRACTS

1. Purpose of Contract: Exclusion

Title: Exclusion and Service Agreement

Date of Issue: 2014-01-31

Principal Amount: \$0

Maturity Date:

Levy: 0.000 Revenue: \$0

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Mon, 12 Dec 2022

RESOLUTION TO APPROVE 2022 MID-YEAR FUND ESTABLISHMENT AND BALANCE

WHEREAS, the Board of Directors of the Inverness Metropolitan Improvement District ("Board") has authorized its management to track and monitor financial activity and prepare and submit financial reports to said governing body at the proper time; and

WHEREAS, to enhance the District's budget transparency the Board desires to establish funds commensurate with 2023 budgeting and fund accounting and fund segregation.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT OF ARAPAHOE AND DOUGLAS COUNTIES, COLORADO:

Section 1. <u>Establishment of funds</u>. The Board hereby authorizes the establishment of funds as follows:

General Fund
Capital Projects Fund
Debt Service Fund

TABOR (Taxpayer Bill of Rights Fund)

Emergency Reserve Fund

Bond Reserve Funds as needed to meet future bonding requirements

Section 2. <u>Reallocation of 2022 fund balances</u>. The Board hereby authorizes the reallocation of the 2022 fund balances as shown in the 2023 budget.

ADOPTED this 1st day of December, 2022.

Whooled

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT

President/Vice President

ATTEST:

Secretary

NOTICE AS TO PROPOSED BUDGET

NOTICE IS HERBY GIVEN that a proposed budget has been submitted to the **INVERNESS METROPOLITAN IMPROVEMENT DISTRICT** for the ensuing year of 2023. A copy of such proposed budget has been filed in the office of the District, 188 Inverness Drive West, Suite 150, in Englewood, Colorado, where the same is open for public inspection. Such proposed budget will be considered and final action taken at the regular meeting of the Board of Directors of the Inverness Metropolitan Improvement District on Thursday, December 1, 2022 beginning at 3:00 p.m. at 188 Inverness Drive West, Suite 150, in Englewood, Colorado. Any interested elector of the Inverness Metropolitan Improvement District may file any objections to the proposed budget at any time prior to the final adoption of the budget.

Dated: October 11, 2022

Published: Douglas County News Press; October 20, 2022

Littleton Independent; October 20, 2022

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT

By: <u>/s/Charles Davis</u> Secretary to the District Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Inverness Metro Improve Dist (mulh)** c/o Mulhern MRE, Inc.
188 Inverness Drive West #150
Englewood CO 80112

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Arapahoe } ss

This Affidavit of Publication for the Littleton Independent, a weekly newspaper, printed and published for the County of Arapahoe, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/20/2022, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Littleton Independent

Luda (Slys

State of Colorado }
County of Arapahoe } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/20/2022. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

Carla Bethke Notary Public

My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2028

Public Notice

NOTICE AS TO PROPOSED BUDGET

NOTICE IS HERBY GIVEN that a proposed budget has been submitted to the INVERNESS METROPOLITAN IMPROVEMENT DISTRICT for the ensuing year of 2023. A copy of such proposed budget has been filed in the office of the District, 188 inverness Drive West, Suite 150, in Englewood, Colorado, where the same is open for public inspection. Such proposed budget will be considered and final action taken at the regular meeting of the Board of Directors of the Inverness Metropolitan Improvement District on Thursday, December 1, 2022 beginning at 3:00 p.im. at 188 Inverness Drive West, Suite 150, in Englewood, Colorado, Any Interested elector of the Inverness Metropolitan Improvement District may file any objections to the proposed budget at any time prior to the final adoption of the budget.

Dated: Oclober 11, 2022

INVERNESS METROPOLITAN IMPROVEMENT DISTRICT

By: /s/Charles Davis, Secretary to the District

Legal Notice No. 530707 First Publication: October 20, 2022 Last Publication: October 20, 2022 Publisher: Littleton Independent