

ESTATES AT RED ROCK HOMEOWNER'S ASSOCIATION
ANNUAL MEMBERSHIP MEETING
October 2, 2018 7 pm
Red Rock Golf Club

President George Nelson called the meeting to order at 7 pm. In attendance were President George Nelson, and board members Don Knudsen and Treasurer Kevin Buntrock. Approximately 49 people were in attendance.

The agenda was reviewed and approved unanimously. Minutes of the September 11, 2018 Board of Directors' Meeting and the April 20, 2017 Annual Membership Meeting were reviewed and approved unanimously.

Treasurer's Report

Net income of \$7,140 for the year ended 12-31-2017 vs. \$6,049 at 12-31-2016. The Homeowners Association receives \$10 per month for homeowner's dues, which is billed annually in December of each year. Association expenses include common area lawn maintenance, snow removal and street light maintenance and repairs. As of September 30, 2018 the Association had a cash and cash equivalent balance of \$93,758. This cash balance will grow to over \$110,000 when annual dues are billed in December. \$50,000 of the cash reserve was invested with Partridge Financial as approved at the last annual meeting.

Sidewalk

At the 2017 Annual HOA meeting the membership inquired if the sidewalk along Portrush Road and Muirfield Drive could be completed. The HOA Board of Directors has approved funding of this project, at a cost estimate \$8,000. It is anticipated it that the sidewalk will be completed prior to the end of 2018.

Other Business

- A suggestion was made to put the Annual Meeting Packet on the website <https://redrockhomeownersassociation.com/> a week prior to the Annual Meeting for review.
- The association's Facebook page was discussed. If members want to be added to the page, they must contact the Red Rock office.
- The number of residents/lots was discussed. The development has 205 total lots and 194 occupied/completed home lots in the Estates at Red Rock. A new plat on Prestwick Road will add another 11 lots to the Estates at Red Rock Association upon completion. These will be the last lots added to the Association.
- There was a dialogue about dogs and dog waste around the neighborhood and on the golf course. The dog waste stations seem to be working and another may be installed near Kennemer and Dunsmore.
- A discussion took place regarding using some of the cash balance for college scholarships. Recommendations for administration and process requirements will be brought to the Board.

Board Openings

An explanation of the Board responsibilities was discussed followed by open nominations for vacant seats. Lona Snell and Jennifer Weyrich were unanimously approved as new Board Members.

Being no further business, the meeting was adjourned.

Kevin Buntrock

Treasurer