

Red Rock Homeowner's Association
Treasurer's Report
For the Years Ending December 31, 2022 and 2021

<u>BALANCE SHEET</u>	31-Dec-22	31-Dec-21	Increase/ (Decrease)
Assets			
Current Assets			
Black Hills Community Bank	\$ 46,511.52	\$ 45,397.47	\$ 1,114.05
Investment Account	\$ 50,000.00	\$ 50,000.00	
Accounts Receivable	\$ 24,840.00	\$ 23,880.00	\$ 960.00
Street Light Inventory	\$ 5,652.66	\$ 5,652.66	\$ -
Total Current Assets	\$ 127,004.18	\$ 124,930.13	\$ 2,074.05
Fixed Assets			
Front Entrance Sign	\$ 6,752.69	\$ 6,752.69	\$ -
Radar Trailer	\$ 7,784.50	\$ 7,784.50	\$ -
Acc. Depr	\$ (14,381.99)	\$ (14,381.99)	\$ -
Total Fixed Assets	\$ 155.20	\$ 155.20	\$ -
Total Assets	\$ 127,159.38	\$ 125,085.33	\$ 2,074.05
Liabilities and Equity			
Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Equity			
Reserved for Members	\$ 125,085.33	\$ 116,789.65	\$ 8,295.68
Reserve Contribution	\$ 2,074.05	\$ 8,295.68	\$ (6,221.63)
Total Equity	\$ 127,159.38	\$ 125,085.33	\$ 2,074.05
Total Liabilities & Equity	\$ 127,159.38	\$ 125,085.33	\$ 2,074.05

<u>PROFIT AND LOSS</u>	31-Dec-22	31-Dec-21	Increase/ (Decrease)
Income			
Homeowner's Dues	\$ 24,600.00	\$ 24,920.00	\$ (320.00)
Street Light Income	\$ 1,743.00	\$ 1,888.25	\$ (145.25)
Other Income	\$ 130.06	\$ 130.34	\$ (0.28)
Total Income	\$ 26,473.06	\$ 26,938.59	\$ (465.53)
Expenses			
Administration	\$ 1,200.00	\$ 1,200.00	\$ -
Events	\$ 6,790.38	\$ 1,031.94	\$ 5,758.44
Dog Waste Disposal	\$ 3,195.00	\$ 2,079.64	\$ 1,115.36
Filing Fees	\$ 10.00	\$ 10.00	\$ -
Front Entrance	\$ 6,445.39	\$ 5,732.38	\$ 713.01
Front Entrance Maintenance	\$ -	\$ -	
Insurance	\$ 1,457.00	\$ 1,364.00	\$ 93.00
Postage and Delivery	\$ 110.55	\$ 21.50	\$ 89.05
Professional Fees (Accounting)	\$ 298.20	\$ 276.90	\$ 21.30
Rummage Sale	\$ -	\$ -	\$ -
Sidewalk Construction	\$ -	\$ -	\$ -
Sidewalk Repair	\$ -	\$ -	\$ -
Snow Removal	\$ 585.76	\$ 1,278.00	\$ (692.24)
Street Light Repairs	\$ 1,030.71	\$ 1,543.94	\$ (513.23)
Street Lights	\$ 1,278.00	\$ 298.21	\$ 979.79
Supplies (Office)	\$ 1,998.02	\$ 116.20	\$ 1,881.82
Bad Debt Expense	\$ -	\$ 2,230.00	\$ (2,230.00)
Welcome Packages	\$ -	\$ 1,460.20	\$ (1,460.20)
Total Expenses	\$ 24,399.01	\$ 18,642.91	\$ 5,756.10
Reserve Contribution	\$ 2,074.05	\$ 8,295.68	\$ (6,221.63)