

724 MINISTRIES NFP

Statement of Financial Position

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash - Community Gardens	1,117.56
Cash - Operations	571.15
Total Bank Accounts	\$1,688.71
Total Current Assets	\$1,688.71
Fixed Assets	
Furniture & Equipment	20,850.96
Total Fixed Assets	\$20,850.96
TOTAL ASSETS	\$22,539.67
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Capital One VISA	8,204.12
Total Credit Cards	\$8,204.12
Total Current Liabilities	\$8,204.12
Total Liabilities	\$8,204.12
Equity	
Fund Balance	39,109.06
Opening Fund Balance	150.25
Net Revenue	-24,923.76
Total Equity	\$14,335.55
TOTAL LIABILITIES AND EQUITY	\$22,539.67

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Statement of Activity

July 2022 - June 2023

	TOTAL
Revenue	
Contributions	
Cash Donations	74,551.67
Grants & Awards	3,057.44
Total Contributions	77,609.11
Total Revenue	\$77,609.11
GROSS PROFIT	\$77,609.11
Expenditures	
Management and General Expenses	
Interest Expense	416.91
Office Expenses	2,906.15
Website (deleted)	2,258.16
Total Management and General Expenses	5,581.22
Program Service Expenses	
Community Gardens	
Infrastructure	1,319.52
Operating Costs	125.01
Total Community Gardens	1,444.53
Community Meals	
Cost of Food	23,267.24
Foodservice Supplies	7,803.00
Occupancy Costs	
Insurance	4,229.66
Janitorial and Grounds (deleted)	4,845.58
Leasehold Improvements	30,706.41
Repair and Maintenance	6,401.53
Smallwares	10,537.79
Utilities and Waste Disposal (deleted)	7,715.91
Total Occupancy Costs	64,436.88
Total Community Meals	95,507.12
Total Program Service Expenses	96,951.65
Total Expenditures	\$102,532.87
NET OPERATING REVENUE	\$ -24,923.76
NET REVENUE	\$ -24,923.76