

724 MINISTRIES NFP

Statement of Financial Position at 12-31-23

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash - Operations	948.24
Cash - Reserve Fund	2,000.00
Total Bank Accounts	\$2,948.24
Other Current Assets	
Prepaid Insurance	1,700.00
Total Other Current Assets	\$1,700.00
Total Current Assets	\$4,648.24
Fixed Assets	
Furniture & Equipment	18,825.51
Total Fixed Assets	\$18,825.51
TOTAL ASSETS	\$23,473.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Capital One VISA	3,228.08
Total Credit Cards	\$3,228.08
Total Current Liabilities	\$3,228.08
Total Liabilities	\$3,228.08
Equity	
Fund Balance	14,829.30
Opening Fund Balance	150.25
Net Revenue	5,266.12
Total Equity	\$20,245.67
TOTAL LIABILITIES AND EQUITY	\$23,473.75

724 MINISTRIES NFP

Statement of Activity for Six Months Ended 12-31-23

	TOTAL
Revenue	
Contributions	
Cash Contributions	50,967.68
Total Contributions	50,967.68
Interest Income	0.25
Total Revenue	\$50,967.93
GROSS PROFIT	\$50,967.93
Expenditures	
Management and General Expenses	
Interest Expense	1,146.76
Office Expenses	
Consumable Supplies	618.63
Internet Service	699.87
Online Processing Fees	33.37
Online Services	450.90
Phone Service	502.28
Professional Fees	315.85
Website Hosting	131.05
Total Office Expenses	2,751.95
Total Management and General Expenses	3,898.71
Program Service Expenses	
Community Gardens	
Infrastructure	1,074.53
Operating Costs	213.20
Total Community Gardens	1,287.73
Community Meals	
Cost of Food	13,678.40
Foodservice Supplies	2,524.77
Occupancy Costs	
Gas and Electric	3,512.00
Grounds Maintenance	1,270.00
Insurance	2,386.00
Janitorial Services	1,490.75
Leasehold Improvements	830.08
Pest Control	85.00
Repair and Maintenance	8,972.51
Smallwares	2,285.59
Walker House Rent	2,695.00
Waste Disposal	387.50
Water and Sewer	397.77
Total Occupancy Costs	24,312.20

724 MINISTRIES NFP

Statement of Activity for Six Months Ended 12-31-23

	TOTAL
Total Community Meals	40,515.37
Total Program Service Expenses	41,803.10
Total Expenditures	\$45,701.81
NET OPERATING REVENUE	\$5,266.12
NET REVENUE	\$5,266.12