Fix prop 19, SAVE YOUR HOME

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REPEAL THE DEATH TAX

initiative on the November 2024 ballot

PARENT-CHILD & GRANDPARENT-GRANDCHILD EXCLUSION

RESTORE

	Proposition 58/193 (Former Law)	Proposition 19 (Current Law)
Principal Residence	→ Principal residence of transferor → No value limit → Residence and homesite (excess land may be excluded as "other property")	→ Principal residence of transferor and transferee → Value limit of current taxable value plus $1,000,000 (as biennially adjusted) → Family homes and farms
Other Real Property	→ Transferor lifetime limit of $1,000,000 of factored base year value	→ Eliminates exclusion for other real property other than the principal residence
Grandparent-Grandchild Middle Generation Limit	→ Parent(s) of grandchild, who qualifies as child(ren) of grandparent, must be deceased on date of transfer	→ No change: parent(s) of grandchild, who qualifies as child(ren) of grandparent, must be deceased on date of transfer
Filing Period	→ File claim within 3 years or before transfer to third party	→ File for homeowners' exemption within 1 year of transfer → File claim for exclusion within 3 years or before transfer to third party
Implementing Statute	→ Revenue & Taxation Code section 63.1 (implements Propositions 58/193)	→ Revenue and Taxation Code section 63.2 (implements Proposition 19)
Important Dates	→ Through February 15, 2021	→ Effective February 16, 2021

https://www.boe.ca.gov/prop19/#Charts