



kw SHOWCASE
REALTY
KELLERWILLIAMS®

TAX DEDUCTIONS HOME SELLERS NEED TO KNOW



*Disclaimer: You should consult your own legal or financial adviser and verify all information to your satisfaction.



SELLING COSTS

Homeowners can deduct costs associated with selling like legal fees, escrow fees, real estate agent commissions, and more.



RENOVATIONS

Deduct the costs of upgrades or improvements to the home done within 90 days of closing.



CAPITAL GAINS

Homeowners may exclude capital gains on the sale of their homes if they satisfy certain criteria.



PRINCIPAL RESIDENCE

A property tax exemption for individuals that own and occupy a property as their principal residence.



FOR MORE INFORMATION
on what tax deductions you're
eligible for, let's chat!