

(e) Piers, boat landings, projections, or retaining walls into Lake Frances will not be constructed without prior approval of the Board of Directors. Any stockholder, desiring to construct any such structure on the lake, will submit a written request to the Board of Directors for authorization. The written request will be accompanied by a detailed drawing of the proposed structure and a sketch showing its proposed location. The structure shall be appropriate for the size and location of the lot. The Board of Directors has sole discretion in determining the suitability of the design. The structure shall not extend more than 20' beyond the shareholder's property line. The structure shall not be larger than 160 square feet, including the walkway and the pierhead. Once approved by the Board of Directors, the stockholder will construct the structure according to the detailed drawing. Any deviations or changes to the detailed drawing must be approved by the Board of Directors before the structure can proceed. A written response shall be given by the Board of Directors within the sixty(60) days of receipt of the request. If no response is given within sixty(60) days time period, the drawing shall be deemed to have been approved. Existing structures in the lake can remain. Any changes to existing structures must be approved by the Board of Directors, using the procedures above.