

Our Saviour's Lutheran Church Endowment Fund Grant Application

Date Requested:

Date Received:

OSLC Committee/Member Proposing
or Sponsoring the Project:

First Time Request:

Yes: No:

Project Description - Provide full details.

Include supporting information and schedules as appropriate:

Estimated Project Cost:

Grant Funding Requested:

Other Funding Source(s):

Date Funds Requested:

Single Payment or Installments:

Grantee (Agency/Organization Name, Address & Telephone)

Name & Telephone of Person(s) available for interview regarding this proposal:

History of Grants Received:

Comments:

See the reverse side for the Endowment Fund Guidelines for Administration

Our Saviour's Lutheran Church Endowment Fund Grant Application

1 The Endowment Fund

The OSLC Endowment Fund* is a restricted fund of Our Saviour's Lutheran Church (OSLC), located at 1200 N. Campbell Ave., Tucson, Arizona 85719. The Fund was established in 1986 upon receipt of an unrestricted bequest, and is administered by the Endowment Committee in accordance with the Constitution and Bylaws of OSLC.

2 Purpose

The purpose of the Endowment Fund is to enhance the mission outreach of Our Saviour's Lutheran Church.

3 Composition of the Fund

The Endowment Fund is comprised of the initial bequest and additional contributions (gifts, bequests, or memorials) that have been or may be added to the Fund from time to time, along with a portion of the earnings that accrue to the Fund through investment. Only income earned from the Fund, invested principal, is available for distribution each year.

4 Eligibility for Grants

Grants are intended primarily, but not exclusively, to enhance the ministries of OSLC and its broader mission, and may include benevolences, special projects, congregational or Synod ministries, community ministries and congregational capital improvements. Grants shall be made for specific ministries rather than to other institutions for their discretionary use.

5 Application Procedure

Requests for funding shall be submitted on forms provided by the Endowment Committee. Applications will be reviewed quarterly by the Endowment Committee on the 3rd Wednesday in the months of February, May, August, and November of each year. Applications must be submitted to the church office by February 1, May 1, August 1, and November 1, prior to the scheduled Endowment Committee meeting.

6 Distribution of Grants

The award and amount of any grant shall be at the sole discretion of the Endowment Committee. Grant monies shall be paid directly to the congregation, agency, or institution designated by the applicant and agreed upon by the Committee

*Endowment funds are perpetually invested funds with only the earned income available for

Form Date: February 22, 2007