

5

Steps to Start Your Emergency Fund

A Simple, Actionable Plan to Prepare for Life's What-Ifs

Set a Realistic Starting Goal

Start small — aim for \$500 to \$1,000. This can cover car repairs, a medical bill, or an unexpected bill without relying on credit cards.

Open a Dedicated Savings Account

Keep it separate from your everyday checking account. Choose a high-yield online savings account so you're less tempted to dip into it.

Find Your Emergency Fund Number

Eventually, aim for 3 to 6 months of essential expenses. Add up your rent, food, utilities, transportation, and insurance. That's your full target.

Automate Your Savings

Set up an automatic transfer of \$20, \$50, or \$100 every payday. Even small, consistent amounts grow fast over time.

Define What Counts as an Emergency

Set rules: "Car broke down = emergency. New phone = not an emergency." This protects your fund for true unexpected events.

**Pro Tip: Treat it
like a bill. Your
future self will
thank you.**

Want help building your full financial plan?

Book a free call with me at 314-376-0064 | entrykeyllc@gmail.com