Douglass Charles III, Corp.

Is a Florida corporation, sometimes called a “C” corp, is a legal entity that's separate from its owners. Corporations can make a profit, be taxed, and can be held legally liable.

The C corporation structure was chosen for the following reasons:

Corporations offer the strongest protection to its owners from personal liability.

Corporations have a completely independent life separate from its shareholders. If a shareholder leaves the company or sells his or her shares, the C corp may continue doing business relatively undisturbed.

Corporations have an advantage when it comes to raising capital because they can raise funds through the sale of stock.

Corporations can be a good choice for medium- or higher-risk businesses, those that need to raise money, and businesses that plan to "go public" or eventually be sold.

# Shares

Original stock issuance will be 250 shares:

130 shares of normal voting stock.

120 shares of non-voting stock.

Tendered price: $1,000 per share.

Restrictions; Voting Shares must be purchased in minimum lots of 20.

# Company Officers

CEO / President Todd Gierhart

Vice President / Director of Operations David Stetson

Secretary / Treasurer

Director of Maintenance Hal Brannon