



Meeting ID: 819 5868 6466

Passcode: Debt



Debt

January 17

7 PM

Debt is the slavery of the free.

—Publilius Syrus

CHANGE NOTHING—NOTHING CHANGES!

And God is able to make all grace abound toward you, that you, always having all sufficiency in all things, may have an abundance for every good work. (2 Corinthians 9:8 NKJ)

And God will generously provide all you need. Then you will always have everything you need and plenty left over to share with others. (2 Corinthians 9:8 NLT)

ACCOUNTABILITY

1. Have you created a budget?
2. Have you listed all your debt?

GROUND RULES

1. Be humble, be gentle, and be patient. (Ephesians 4:2)
2. What is said here, stays here.
3. Jesus, not judgment.
Grace, not guilt.
4. Your sins are the only sins you have the right to confess.
5. No preaching, lecturing, “piggy-backing”, or unsolicited advice!

TYPES OF SPENDERS

1. Impulsive – spends randomly
2. Compulsive – spends uncontrollably
3. Revenge – “I never had one of these” or “I deserve this”
4. Boredom – shopping or spending to escape boredom
5. Special Interest – “I buy what I like”
6. Status – spends to impress others
7. Responsible – wise steward (or “manager”) of her/his resources

THE PURPOSE OF MONEY

The purpose for money is not SPENDING; it is to meet needs and to make wise investments.

CHECK YOUR ATTITUDE!

1. The attitude of **covetousness**—the insatiable desire for more (whether we need it or not)
2. The attitude of **consumerism**—an obsession with the latest, newest, biggest, etc.
3. The attitude of **contentment**—thank God for what you have and ask God for what you need

Why the Attitude Matters

Take heed and beware of covetousness, for one's life does not consist in the abundance of the things he possesses. (Luke 12:15 NKJ)

He who is not contented with what he has, would not be contented with what he would like to have.—Socrates

WHERE TO FIND MONEY—Now!

1. Cancel subscriptions and memberships
2. Recreational spending
3. Automate savings
4. Buy generic
5. Pack your lunch

6. DIY...everything!
7. Use coupons
8. Quit smoking and drinking
9. Make your own coffee/tea
10. Stick to your budget!

The Confession of a Debtor

If I always think the way that I think, spend the way that I spend, and live the way that I live, I will always be in debt. If I change nothing, nothing changes.

HOW TO GET OUT OF DEBT

Meet Jane Debt

\$500.00 medical bill (\$50.00 payment)

\$2,500.00 credit card debt (\$50.00 payment)

\$7,000.00 car loan (\$300.00 payment)

\$10,000.00 student loan (\$250.00 payment)

Total - \$20,000.00 (650.00)

Begin by paying the minimum due on everything and an additional \$50.00 on the smallest debt which is the medical bill. It will be paid off in 5 months. Now pay \$150.00 per month on the credit card debt, which will pay it off in 12 months.

The next step is to increase the car loan payment to \$450.00 and the car loan will be paid off in 2 months. Finally pay \$700.00 per month on the student loan and it will be paid off in for 4 months. Jane Debt will be debt free in less than 2 years and have \$700.00 per month available to invest.

ANOTHER LOOK AT GOD

1. Honor God as the owner of everything and the source of every good and perfect gift. (Psalm 24:1; James 1:17)
2. Seek first the kingdom of God and His righteousness. (Matthew 6:33)
3. Believe that God knows what we need before we ask. (Matthew 6:8)

4. Trust God to supply all our needs according to His riches in glory. (Philippians 4:19)
5. Thank God for giving us the power to produce wealth. (Deuteronomy 8:18)

[God] is able to do exceeding abundantly above all that we ask or think. (Ephesians 3:20)

NEXT STEPS

1. Select an accountability partner.
2. Set a BIG goal.
3. Discern your "second" win.
4. Find \$50.00.
5. Check your credit.

Make progress, not excuses.—Jade Warshaw