



# Economic Impact



For every **one job** in the data center, **4 jobs** are created to support it



For every **1 dollar** a data center uses in county services, it returns **14 dollars** in revenue



## County Revenue

- Creates an opportunity for Prince William County to achieve a 35% commercial tax base by generating 400+ million dollars in tax revenues
  - Fight rising cost of living and lower taxes
  - Create additional funds to improve roads and ease traffic
  - Provide critical funding for schools and teachers
- Unlike housing or traditional commercial developments, data centers do not use expensive county services such as hospitals, schools, or public works
- Data centers are one of Virginia's highest performing industries and an important (and growing) contributor to a strong and robust state economy
- Data center revenue allows the state of Virginia to reinvest **\$90.5 million** in state funds into Virginia schools

## Job Creation

- Creates a technology ecosystem that creates and supports thousands of high paying technology, construction, trade, fit-out, security, maintenance, and logistical jobs
- Creates and supports surrounding businesses by drawing additional investment and jobs from data center tenants
- Total impact on Northern Virginia from data centers in 2021 was approximately:
  - **39,230** supported jobs
  - **\$3.3 billion** in associated employee pay & benefits
  - **\$13.5 billion** in economic output
- In 2021, data centers in Northern Virginia directly provided approximately:
  - **4,920** operational jobs
  - **9,680** construction jobs
  - **\$1.5 billion** in associated employee pay & benefits
  - **\$7 billion** in economic output

Source: NVTC March 2022 *The Impact of Data Centers on the State of Local Economies of Virginia*

Sign the Petition!

