

NOTICE
of
FINANCIAL INFORMATION
for

INVERNESS WATER AND SANITATION DISTRICT
Arapahoe and Douglas Counties, Colorado

At the election to be held on May 6, 2025, Inverness Water and Sanitation District (the “District”) is submitting two ballot issues concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2025 (projected)	\$ 1,794,584
2024 (unaudited)	\$ 2,143,002
2023 (audited)	\$ 1,617,182
2022 (audited)	\$ 2,783,083
2021 (audited)	\$ 4,807,524

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2025 (projected)	\$ 7,910,286	\$ 8,016,100
2024 (unaudited)	\$ 7,128,350	\$ 4,488,003
2023 (audited)	\$ 6,344,128	\$ 4,859,609
2022 (audited)	\$ 5,881,270	\$ 5,985,401
2021 (audited)	\$ 5,510,435	\$ 4,413,391

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2025 (projected)	\$ 2,000,000
2024 (unaudited)	\$ 692,000
2023 (audited)	\$ 808,057
2022 (audited)	\$ 0
2021 (audited)	\$ 145,742

IV. The District's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In Debt Fund</u>
2025 (current)	Fully Funded
2024 (unaudited)	Fully Funded
2023 (audited)	Fully Funded
2022 (audited)	Fully Funded
2021 (audited)	Fully Funded

V. District's Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2025 (projected)	\$ 4,153,306
2024 (unaudited)	\$ 4,299,220
2023 (audited)	\$ 3,317,948
2022 (audited)	\$ 878,497
2021 (audited)	\$ 605,448

VI. Total Revenues In and Expenditures From the District's Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2025 (projected)	\$ 2,558,286	\$ 704,200
2024 (unaudited)	\$ 2,487,338	\$ 814,965
2023 (audited)	\$ 2,650,420	\$ 2,439,451
2022 (audited)	\$ 1,920,310	\$ 1,647,261
2021 (audited)	\$ 1,987,954	\$ 109,797

VII. Any person may review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

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Suite 100
Englewood, Colorado 80112

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