

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF  
THE INVERNESS WATER AND SANITATION DISTRICT**

HELD: February 5, 2026, at 3:00 pm  
58 Inverness Drive East, Suite 100  
Englewood, CO 80112

**ATTENDEES**

Directors present in person:

Joel Christensen, Charles Davis, Tom Morton, Brett Stone and Bill Woodward.

Others present in person:

Luis Tovar, Clay Boelz, Laurie Tatlock, Enika Stasko, and Shelley Joksimovic with Mulhern MRE, Inc.; Alicia Garcia with Maynes, Bradford, Shipps, & Sheftel, LLP.

**CONFLICT OF  
INTEREST**

Upon motion duly made, seconded and upon vote, unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

**PUBLIC COMMENT**

There were no members of the public present.

**AGENDA**

The Board reviewed the agenda. Upon motion duly made by Director Stone, seconded by Director Davis and upon unanimous vote, the agenda was approved as presented.

**CONSENT AGENDA**

The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from December 4, 2025, and January 23, 2026, meetings, the investments and bank accounts as of December 31, 2025, the disbursements from November 21, 2025, through January 22, 2026, and acceptance of financial statements through December 31, 2025.

Upon motion duly made by Director Davis, seconded by Director Woodward and upon vote, the minutes from December 4, 2025, and January 23, 2026, meetings were approved.

Luis Tovar and Enika Stasko reviewed the investments and disbursements with the Board and addressed Board questions.

Following Board discussion and upon motion duly made by Director Christensen, seconded by Director Davis and upon vote, the Board unanimously approved the consent agenda and ratified the investments and disbursements.

## **PUBLIC HEARING: CONSIDER RESOLUTION TO AMEND 2025 BUDGET – DEBT FUND**

Director Christensen opened a public hearing to consider approval of a resolution to amend the 2025 budget at 3:16pm. There were no members of the public present.

Luis Tovar explained the reason for amending the 2025 budget and addressed Board questions.

The Board closed the public hearing at 3:21pm.

Following Board discussion and upon motion duly made by Director Stone, seconded by Director Woodward and upon vote, the Board unanimously approved the resolution to amend the 2025 Budget.

## **SEMSWA UPDATE**

Luis Tovar opened discussion about SEMSWA. He shared with the Board that during a recent meeting with the Arapahoe County Commissioner, Ms. Cambell who represents the District, the District may need to respond to SEMSWA's presentation, dated January 17, 2024 and submit it to Commissioner Cambell for a follow up meeting between the County, SEMSWA and the District. Luis indicated that a draft of a response letter is already available. He answered questions from the Board, and following discussion, the Board directed Luis and Clay Boelz to finalize the draft letter for further discussion with the Board at the April Board Meeting.

## **MANAGER'S REPORT**

Luis Tovar reviewed the project updates with the Board and addressed Board questions. He spoke specifically about the Effluent Reservoir inspection by the State Engineer's Office which provided valuable insights regarding the next steps to address the erosion issues at the north and south ends of the reservoir.

## **ACTION ITEMS**

Luis Tovar reviewed the following Action Items with the Board.

- Emergency Connections Project –
  - i. Refunds to ACWWA **\$35,858**
  - ii. Refunds to CWSD **\$35,858**
- Grace Chapel Redevelopment – Offline Improvements & Line Extension Contracts
  - i. Elite Surface Infrastructure – Pipeline Contractor **\$1,047,256**
  - ii. AJ Ventures – Utility Potholing Services **\$3,025**
  - iii. Elite Engineering Services **\$1,749**
  - iv. Galloway Engineering **\$9,650**
  - v. Ground Engineering **\$18,365**
  - vi. MMRE **\$92,500**

Total Project Refunds and Contracts Approved: **\$1,244,251**

Upon motion duly made by Director Morton, seconded by Director Stone, and upon vote the Board unanimously approved refunds i-ii and contracts i-vi.

Staff reviewed with the Board the proposal from WIPFLI to complete the 2025 Audit for a fee of \$9,500. Upon motion duly made by Director Christensen, seconded by Director Woodward, and upon vote the Board unanimously ratified the proposal from WIPFLI to complete the 2025 Audit for a fee of \$9,500.

**ADJOURNMENT**

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 4:05pm. The next regular meeting is scheduled for Thursday, April 2, 2026, at 3:00 p.m. at the District office location at 58 Inverness Drive East, Suite 100, Englewood, CO.

READ AND APPROVED BY THE BOARD:

Date: April 2, 2026

Charles Davis  
Charles Davis, Secretary