

## **PUBLIC NOTICE OF ELECTION**

### **INVERNESS WATER AND SANITATION DISTRICT Arapahoe and Douglas Counties, Colorado**

**TO BE HELD  
TUESDAY, MAY 6, 2025**

PUBLIC NOTICE IS HEREBY GIVEN that pursuant to law, an election will be held for the Inverness Water and Sanitation District (the "District"), in Arapahoe and Douglas Counties, State of Colorado, on Tuesday, May 6, 2025.

The election will be conducted as a mail ballot election pursuant to the Colorado Local Government Election Code. Ballots will be mailed to eligible electors of the District between April 14, 2025 and April 21, 2025.

A drop-off ballot box is located in the District offices at 58 Inverness Drive East, Suite 100, Englewood, Colorado 80112, and will be open Monday through Friday from 8 a.m. to 5 p.m. from April 14, 2025 through May 5, 2025, and on Election Day, May 6, 2025 from 7 a.m. to 7 p.m. Ballots can also be mailed per instructions contained in the ballot packet and must be received by 7 p.m. on Tuesday, May 6, 2025 to be counted. **With the exception of active military serving overseas, ballots received after 7 p.m. on May 6 will not be counted, regardless of postmark.**

In addition, on the day of the election only, May 6, 2025, a ballot box, monitored by an election judge, will be available to drop ballots off from 7 a.m. to 7 p.m. within the District, at 58 Inverness Drive East, Suite 100, Englewood, CO 80112.

At said election, the eligible electors of the District shall vote for Directors to serve 4-year terms of office on the Board of Directors of the District. The names of persons nominated as Director for three positions for a three-year term are as follows:

Joel Christensen  
Thomas P. Morton  
William Bruce Woodward

At said election the following ballot issues will be considered:

#### **INVERNESS WATER AND SANITATION DISTRICT BALLOT ISSUE A – DEBT AND TAX INCREASE FOR WATER IMPROVEMENTS:**

SHALL INVERNESS WATER AND SANITATION DISTRICT DEBT BE INCREASED \$15 MILLION, WITH A REPAYMENT COST OF UP TO \$43.8 MILLION, AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT TAXES SUFFICIENT TO PAY PRINCIPAL OF AND INTEREST ON SUCH DEBT, BUT NOT EXCEEDING \$2,980,000 ANNUALLY, THE PROCEEDS OF SUCH DEBT

TO BE USED FOR CAPITAL IMPROVEMENTS OF THE DISTRICT FOR WATER PURPOSES, INCLUDING:

- PAYING, REIMBURSING OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN AND WITHOUT THE BOUNDARIES OF THE DISTRICT, RAW, POTABLE AND NON-POTABLE WATER SUPPLY PROJECTS, INCLUDING WATER RIGHTS, WELLS, TRANSMISSION LINES, CONVEYANCE AND DISTRIBUTION MAINS, STORAGE FACILITY PROJECTS, PUMPING FACILITY PROJECTS, WATER TREATMENT AND EXISTING WATER INFRASTRUCTURE IMPROVEMENT PROJECTS;

SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, WHICH SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM OF NOT TO EXCEED 3%, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS NOT INCONSISTENT HERewith AS THE DISTRICT MAY DETERMINE; AND SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANY YEAR AT A MILL LEVY SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH DEBT AND ANY REFUNDING DEBT WHEN DUE AND TO FUND A RESERVE FOR THE PAYMENT THEREOF, PROVIDED THAT ANY REVENUE PRODUCED BY THIS MILL LEVY FOR SUCH DEBT SHALL NOT EXCEED \$2,980,000 ANNUALLY; AND SHALL SUCH TAX REVENUES AND THE EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND TAX REVENUES BE COLLECTED, RETAINED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

**INVERNESS WATER AND SANITATION DISTRICT BALLOT ISSUE B – DEBT AND TAX INCREASE FOR WASTEWATER IMPROVEMENTS:**

SHALL INVERNESS WATER AND SANITATION DISTRICT DEBT BE INCREASED \$10 MILLION, WITH A REPAYMENT COST OF UP TO \$29.2 MILLION, AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT TAXES SUFFICIENT TO PAY PRINCIPAL OF AND INTEREST ON SUCH DEBT, BUT NOT EXCEEDING \$2,000,000 ANNUALLY, THE PROCEEDS OF SUCH DEBT TO BE USED FOR CAPITAL IMPROVEMENTS OF THE DISTRICT FOR WASTEWATER PURPOSES, INCLUDING:

- PAYING, REIMBURSING OR FINANCING ALL OR ANY PART OF THE COSTS OF ACQUIRING, CONSTRUCTING, RELOCATING, INSTALLING, COMPLETING AND OTHERWISE PROVIDING, WITHIN OR WITHOUT THE BOUNDARIES OF THE DISTRICT, THE EXTENSION AND IMPROVEMENT OF THE EXISTING SANITARY SEWAGE SYSTEM OF THE DISTRICT, INCLUDING WASTEWATER TREATMENT FACILITIES, LIFT STATIONS, COLLECTION MAINS, FORCE MAINS AND TRANSMISSION LINES, STORM SEWER, FLOOD AND SURFACE DRAINAGE FACILITIES, INCLUDING DETENTION AND RETENTION PONDS;

SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OR OTHER MULTIPLE FISCAL YEAR FINANCIAL OBLIGATIONS, WHICH SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM OF NOT TO EXCEED 3%, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS NOT INCONSISTENT HERewith AS THE DISTRICT MAY DETERMINE; AND SHALL AD VALOREM PROPERTY TAXES BE LEVIED IN ANY YEAR AT A MILL LEVY SUFFICIENT IN EACH YEAR TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH DEBT AND ANY REFUNDING DEBT WHEN DUE AND TO FUND A RESERVE FOR THE PAYMENT THEREOF, PROVIDED THAT ANY REVENUE PRODUCED BY THIS MILL LEVY FOR SUCH DEBT SHALL NOT EXCEED \$2,000,000 ANNUALLY; AND SHALL SUCH TAX REVENUES AND THE EARNINGS FROM THE INVESTMENT OF SUCH PROCEEDS AND TAX REVENUES BE

COLLECTED, RETAINED AND SPENT AS A VOTER APPROVED REVENUE CHANGE UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION OR ANY OTHER LAW?

The designated election official is:

Laurie Tatlock

Inverness Water and Sanitation

District

58 Inverness Drive East, Suite 100

Englewood, Colorado 80112

Telephone: (720) 724-8377

IN WITNESS WHEREOF, the Inverness Water and Sanitation District, Arapahoe and Douglas Counties, Colorado, has caused this notice to be given as required by law.

Laurie Tatlock

Designated Election Official