

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS WATER AND SANITATION DISTRICT**

HELD: January 13, 2025 at 9:00 am
58 Inverness Drive East, Suite 100
Englewood, CO 80112

ATTENDEES

Directors present in person: Joel Christensen and Charles Davis.

Directors attending via electronic device: Brett Stone, Tom Morton, and Bill Woodward.

Others present in person: Luis Tovar, Laurie Tatlock, and Becca Haines with Mulhern MRE, Inc.

Others attending via electronic device: Clay Boelz with Mulhern MRE, Inc.; Kim Crawford and Dalton Kelley with Butler Snow, LLP; and Alicia Garcia with Maynes Bradford Shippis & Sheftel, LLP.

**CONFLICT OF
INTEREST**

Upon motion duly made, seconded and upon vote, unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT

There were no members of the public present.

AGENDA

The Board reviewed the agenda. Upon motion duly made, seconded and upon vote, the agenda was unanimously approved as presented.

CONSIDER BOND RESOLUTION FOR BOK LOAN AND APPROVE LOAN AGREEMENT

Luis Tovar and Kim Crawford reviewed with the Board the BOK Loan Terms and answered Board questions.

After discussion, Director Stone made the motion to approve the Resolution authorizing the Loan Agreement and authorized the District Manager, Luis Tovar and the Board President, Joel Christensen, to execute the Loan Agreement with BOK under the terms stipulated in the Resolution. Director Christensen seconded the motion, and upon unanimous vote, the Resolution authorizing the Loan Agreement was approved.

ADJOURNMENT

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting is scheduled for Thursday, February 6, 2025 at 3:00 p.m. at the District office location at 58 Inverness Drive East, Suite 100, Englewood, CO.

READ AND APPROVED BY THE BOARD:

Date: _____

Charles Davis, Secretary

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS WATER AND SANITATION DISTRICT**

HELD: January 17, 2025 at 6:00 pm
Cherry Hills Country Club, 4125 South University Boulevard
Cherry Hills Village, CO

ATTENDEES

Directors present:

Joel Christensen, Charles Davis, Thomas Morton, Brett Stone and Bill Woodward.

Others present:

Luis Tovar, Laurie Tatlock, with Mulhern MRE, Inc.; Erin Smith and Alicia Garcia with Maynes Bradford Shipp & Sheftel, LLP, and guests; Liz Davis, John Tatlock, Lynn Christensen, Kristi Tovar, Pam Stone, Al and Debbie Colussy, Rick Poppe, Jana Edwards, Pat and Peg Mulhern and Laura Woodward.

**CONFLICT OF
INTEREST**

Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

INVERNESS DINNER

There were no Board actions.

ADJOURNMENT

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting is scheduled for Thursday, February 6, 2025, at 3:00 p.m. at the District office location at 58 Inverness Drive East, Suite 100, Englewood, CO.

READ AND APPROVED BY THE BOARD:

Date: _____

Charles Davis, Secretary

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS WATER AND SANITATION DISTRICT**

HELD: February 6, 2025 at 3:00 pm
58 Inverness Drive East, Suite 100
Englewood, CO 80112

ATTENDEES

Directors present in person:

Joel Christensen, Brett Stone, Charles Davis, Tom Morton, and Bill Woodward.

Others present in person:

Luis Tovar, Laurie Tatlock, Enika Stasko, Clay Boelz and Becca Haines with Mulhern MRE, Inc.; Alicia Garcia with Maynes, Bradford, Shipps, & Sheftel, LLP. Kim Crawford with Butler Snow LLP attended via electronic device.

**CONFLICT OF
INTEREST**

Upon motion duly made, seconded and upon vote, unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT

There were no members of the public present.

AGENDA

The Board reviewed the agenda. Upon motion duly made by Director Stone, seconded by Director Davis and upon unanimous vote, the agenda was approved as presented.

CONSENT AGENDA

The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the December 5, 2024, January 13, 2025 and January 17, 2025 meetings, the investments and bank accounts as of December 31, 2024, the disbursements from November 26, 2024 through January 29, 2025, and acceptance of financial statements through December 31, 2024.

Upon motion duly made by Director Woodward, seconded by Director Davis and upon vote, the minutes from the December 5, 2024, January 13, 2025 and January 17, 2025 meetings were approved.

Luis Tovar and Enika Stasko reviewed the investments and disbursements with the Board and addressed Board questions.

Following Board discussion and upon motion duly made by Director Davis, seconded by Director Woodward and upon vote, the Board unanimously approved the consent agenda and ratified the investments and disbursements.

CONSIDER RESOLUTION TO REFER BALLOT ISSUES TO THE ELIGIBLE ELECTORS REGARDING AUTHORIZATION OF THE DEBT AND TAXES

Luis Tovar reviewed the Resolution with the Board and addressed Board questions.

Following Board discussion and subject to minor staff and legal modifications to the ballot questions, upon motion duly made by Director Woodward, seconded by Director Christensen, and upon vote, the Board unanimously approved the Resolution to Refer Ballot Issues to the Eligible Electors Regarding Authorization of the Debt and Taxes.

CONSIDER SERVICE AGREEMENT WITH ECHELON AT COUNTY LINE, LLC

Luis Tovar reviewed the terms of the Service Agreement with Echelon at County Line, LLC, and addressed Board questions.

Following Board discussion and upon motion duly made by Director Woodward, seconded by Director Morton, the Inverness Water and Sanitation District Service Agreement with Echelon at County Line, LLC was approved.

PROJECT UPDATES

Luis Tovar reviewed the project updates with the Board and addressed Board questions.

APPROVE/RATIFY CONTRACTS

Luis Tovar reviewed the contracts with the Board.

- i. IWSD's CCPWA Water Operation – Sprink Water
- ii. 2024 Financial Statements, Audit Services – Wipfli
- iii. 367 Water Line Upgrade Project, Civil and Surveying Services for Project Design – Various Contractors
- iv. Lift Station #2 Conditioning Assessment and Pumps Evaluation – Hazen & Sawyer
- v. Well Rehab Program, Well 2 – Applied Ingenuity

Upon motion duly made by Director Morton, seconded by Director Woodward, and upon vote the Board unanimously approved the Inverness Water and Sanitation District's contract items i-v.

ADJOURNMENT

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting is scheduled for Thursday, April 3, 2025 at 3:00 p.m. at the District office location at 58 Inverness Drive East, Suite 100, Englewood, CO.

READ AND APPROVED BY THE BOARD:

Date: _____

Charles Davis, Secretary

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS WATER AND SANITATION DISTRICT**

HELD: April 3, 2025 at 3:00 pm
58 Inverness Drive East, Suite 100
Englewood, CO 80112

ATTENDEES

Directors present in person:

Joel Christensen, Brett Stone, Charles Davis, Tom Morton, and Bill Woodward.

Others present in person:

Luis Tovar, Laurie Tatlock, Enika Stasko, and Becca Haines with Mulhern MRE, Inc.; Alicia Garcia with Maynes, Bradford, Shipps, & Sheftel, LLP. Clay Boelz with Mulhern MRE, Inc. attended via telephone.

**CONFLICT OF
INTEREST**

Upon motion duly made, seconded and upon vote, unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT

There were no members of the public present.

AGENDA

The Board reviewed the agenda. Upon motion duly made by Director Woodward, seconded by Director Stone and upon unanimous vote, the agenda was approved as presented.

CONSENT AGENDA

The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the February 6, 2025 meeting, the investments and bank accounts as of February 28, 2025, the disbursements from January 30, 2025 through March 20, 2025, and acceptance of financial statements through February 28, 2025.

Upon motion duly made by Director Woodward, seconded by Director Stone and upon vote, the minutes from the February 6, 2025 meeting were approved.

Luis Tovar and Enika Stasko reviewed the investments and disbursements with the Board and addressed Board questions.

Following Board discussion and upon motion duly made by Director Morton, seconded by Director Stone and upon vote, the Board unanimously approved the consent agenda and ratified the investments and disbursements.

Enika Stasko presented the financial statements to the Board and answered Board questions.

Following Board discussion and upon motion duly made by Director Davis, seconded by Director Stone and upon vote, the Board unanimously accepted the financial statements.

PROJECT UPDATES

Luis Tovar reviewed the project updates with the Board and addressed Board questions.

APPROVE/RATIFY CONTRACTS

Luis Tovar reviewed the contracts with the Board:

- i. New Truck – Individual Seller - \$28,000

Upon motion duly made by Director Woodward, seconded by Director Christensen, and upon vote the Board unanimously ratified the above contract item.

ADJOURNMENT

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting is scheduled for Thursday, June 5, 2025 at 3:00 p.m. at the District office location at 58 Inverness Drive East, Suite 100, Englewood, CO.

READ AND APPROVED BY THE BOARD:

Date: _____

Charles Davis, Secretary

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS WATER AND SANITATION DISTRICT**

HELD: June 5, 2025 at 3:00 pm
58 Inverness Drive East, Suite 100
Englewood, CO 80112

ATTENDEES

Directors present in person:

Joel Christensen, Brett Stone, Tom Morton, and Bill Woodward.

Upon motion duly made, seconded and unanimously carried, Charles Davis' absence was excused.

Others present in person:

Luis Tovar, Laurie Tatlock, Enika Stasko, Clay Boelz and Becca Haines with Mulhern MRE, Inc.; Alicia Garcia with Maynes, Bradford, Shipps, & Sheftel, LLP.

**CONFLICT OF
INTEREST**

Upon motion duly made, seconded and upon vote, unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT

There were no members of the public present.

AGENDA

The Board reviewed the agenda. Luis Tovar added an update and discussion item about the WISE DIA Connection. Upon motion duly made by Director Morton, seconded by Director Stone and upon unanimous vote, the revised agenda was approved.

CONSENT AGENDA

The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the April 3, 2025 meeting, the investments and bank accounts as of April 30, 2025, the disbursements from March 21, 2025 through May 23, 2025, and acceptance of financial statements through April 30, 2025.

Upon motion duly made by Director Morton, seconded by Director Woodward and upon vote, the minutes from the April 3, 2025 meeting were approved.

Luis Tovar and Enika Stasko reviewed the investments and disbursements with the Board and addressed Board questions.

Following Board discussion and upon motion duly made by Director Woodward, seconded by Director Stone and upon vote, the Board unanimously approved the consent agenda and ratified the investments and disbursements.

Enika Stasko presented the financial statements to the Board and answered Board questions.

Following Board discussion and upon motion duly made by Director Woodward, seconded by Director Stone and upon vote, the Board unanimously accepted the financial statements.

The Board considered the Audit Extension Request form. After discussion and upon motion duly made by Director Morton, seconded by Director Woodward, the Board unanimously approved submitting the Audit Extension Request Form.

BOARD OFFICER ELECTIONS

The Board considered the following slate of officers. President, Joel Christensen; Treasurer, Charles Davis; Secretaries, Tom Morton, Bill Woodward, and Brett Stone. Upon motion duly made, seconded and unanimously carried, the following slate of officers as elected. President, Joel Christensen; Treasurer, Charles Davis; Secretary Bill Woodward; Assistant Secretaries Tom Morton and Brett Stone.

DISCUSSION: MERIDIAN INFRASTRUCTURE PACKAGE

Luis Tovar updated the Board on the Meridian Infrastructure Package.

EMERGENCY LOCAL CONNECTION PROJECT

Luis Tovar updated the Board on the Emergency Local Connection Project and addressed Board questions.

APPROVE/RATIFY CONTRACTS

Luis Tovar reviewed the contracts with the Board:

- i. Emergency Local Connection Project
 - T-Lowell Construction – Pipeline Contractor – \$889,865
 - Galloway – Professional Land Surveyor – \$12,500
 - Ground Engineering – Material Testing – \$9,100
 - MMRE – Design, Bid documents & Services During Construction – \$51,300

Total: \$962,765 (Shared Three Ways)

Upon motion duly made by Director Woodward, seconded by Director Christensen, and upon vote the Board unanimously ratified the above contracts.

PROJECT UPDATES

Luis Tovar reviewed the project updates with the Board and addressed Board questions.

ADJOURNMENT

There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting is scheduled for Thursday, August 7, 2025 at 3:00 p.m. at the District office location at 58 Inverness Drive East, Suite 100, Englewood, CO.

READ AND APPROVED BY THE BOARD:

Date:_____

Charles Davis, Secretary