

**RESOLUTION
TO ADOPT 2018 BUDGET AND APPROPRIATE SUMS OF MONEY
INVERNESS WATER AND SANITATION DISTRICT**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE INVERNESS WATER AND SANITATION DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2018, AND ENDING ON THE LAST DAY OF DECEMBER, 2018,

WHEREAS, the Board of Directors of the Inverness Water and Sanitation District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at its designated public office, a public hearing was held on December 6, 2017, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INVERNESS WATER AND SANITATION DISTRICT OF ARAPAHOE AND DOUGLAS COUNTIES, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Inverness Water and Sanitation District for calendar year 2018.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. 2018 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget does not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 6th day of December, 2017.

INVERNESS WATER AND
SANITATION DISTRICT



President/Vice-President

ATTEST:



Secretary

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2017

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2018 budget and budget message for INVERNESS WATER AND SANITATION DISTRICT in Arapahoe and Douglas Counties, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 6, 2017. If there are any questions on the budget, please contact

Randall S. Warren
Mulhern MRE, Inc.
188 Inverness Drive West, #150
Englewood, CO 80112
Telephone number: (303) 649-9857

I, Randall S. Warren, General Manager for the Inverness Water and Sanitation District, hereby certify that the attached is a true and correct copy of the 2018 budget.

By: 
Randall S. Warren, General Manager

**INVERNESS WATER AND SANITATION DISTRICT
2018 BUDGET MESSAGE**

The attached 2018 Budget for the Inverness Water and Sanitation District (the “District”), approved by the Board of Directors, includes a combined District budget and separate detail budgets for the general fund, the capital fund, and the debt fund. The budgetary basis of accounting used is modified accrual.

The District provides the water supply and sanitary sewer services for the residents and businesses within the District.

The District’s general fund budget includes estimated water and sewer service fees and other revenues of \$3,334,000, total operating expenditures of \$3,235,000 for a net increased in fund balances of \$99,000. The budget is divided into three funds, the Operations Fund, the Debt Fund, and the Capital Fund.

The debt fund budget includes estimated property taxes of \$1,560,705 generated from a 4.75 mill levy on the District’s assessed value of \$321,645,975. The District budget anticipates \$1,800,000 in voluntary debt prepayments using property taxes collected in 2017 and 2018 in excess of required loan amortization of \$480,000.

The District’s capital fund budget estimates total capital expenditures of \$3,244,000 in 2018.

The estimated combined fund balances for the District at year-end 2018 total \$8,351,187.

INVERNESS WATER & SANITATION DISTRICT

2018 Operating Fund Budget

	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Operating Revenues				
Potable Water Fees	1,261,039	1,289,671	1,325,000	1,354,000
Effluent Irrigation Fees	586,356	573,164	575,000	602,000
Sewer Service Fees	1,175,925	1,151,301	1,200,000	1,174,000
Cottonwood Operations	144,200	149,012	149,000	159,000
Solar Credits	52,983	48,807	50,000	45,000
Miscellaneous	1,800	350	-	-
Total Operating Revenue	3,222,303	3,212,305	3,299,000	3,334,000
OPERATING EXPENDITURES				
General & Administrative				
Office Utilities/Janitorial	2,171	2,260	3,000	2,000
Rent	21,622	21,979	23,000	23,000
Office Expenses	23,221	26,600	20,000	27,000
Telephone	11,232	9,913	12,000	10,000
Salaries and Wages	234,191	233,485	260,000	286,000
Employee Benefits & P/R Taxes	68,704	69,393	80,000	88,000
Publications, Dues & Permits	5,170	13,041	7,000	13,000
Legal, Water Rights	35,572	14,500	25,000	15,000
Legal, Administrative	31,632	19,407	30,000	20,000
District Management - MMRE	180,000	184,800	185,000	190,000
District Management - IPLLC	11,300	11,300	11,300	12,000
Accounting/Finance - IPLLC	91,000	112,624	91,000	116,000
Director Fees	2,900	2,700	3,500	3,000
Audit Fees	9,000	9,000	10,000	9,000
Consulting/Engineering	95,305	10,251	50,000	11,000
Insurance	52,926	57,069	55,000	59,000
Landscaping/Snow Removal	19,862	29,367	22,000	30,000
Water Conservation Plan/Rebates	-	-	20,000	10,000
CCPWA Operating Cost	31,118	41,491	55,000	43,000
WISE ECCV & DIA - Operating	-	65,000	65,000	78,000
Auto and Truck Expense	11,186	10,592	15,000	11,000
Total General & Administrative	938,112	944,772	1,042,800	1,056,000
Water Operating Expenses				
Repairs and Maintenance	123,266	90,353	150,000	150,000
Utilities	188,976	163,821	180,000	150,000
Solar Lease	19,357	-	-	-
Denver Water	670,773	643,744	600,000	663,000
WISE - Take or Pay	-	100,000	90,000	264,000
Chemicals/Labwork	27,036	35,492	45,000	37,000
Total Water Operating Expenses	1,029,408	1,033,411	1,065,000	1,264,000
Sewer Operating Expenses				
Repairs and Maintenance	24,969	56,977	50,000	50,000
Utilities	16,862	11,008	17,000	11,000
ACWWA Treatment	741,282	675,624	765,000	720,000
Total Sewer Operating Expenses	783,113	743,609	832,000	781,000
Effluent Irrigation Operating Expenses				
Repairs and Maintenance	-	-	20,000	20,000
Tree Replacements	15,000	15,000	15,000	15,000
Utilities	39,245	48,000	30,000	49,000
Chemicals/Labwork	-	-	-	-
Total Effl.Irrigation Operating Expenses	54,245	63,000	65,000	84,000
Contingency	-	-	50,000	50,000
Total Operating Expenditures	2,804,878	2,784,792	3,054,800	3,235,000
Excess (Deficit) of Service Fees over Operating Expenditures	417,425	427,513	244,200	99,000

INVERNESS WATER & SANITATION DISTRICT
2018 Capital Fund Budget

	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Tap, Development and Inclusion Fees:				
Commercial	106,348	264,352	268,887	500,000
Residential	984,751	2,085,048	1,042,524	-
Total Tap and Development Fees	1,091,099	2,349,400	1,311,411	500,000
CCPWA Asset Sale		250,000	2,250,000	2,000,000
Interest & Other Income	40,161	49,315	25,000	40,000
CWCB Loan Proceeds	2,313,957	66,796	387,900	400,000
Total Other Revenue	40,161	299,315	2,275,000	2,040,000
TOTAL REVENUE	1,131,260	2,648,714	3,586,411	2,540,000
Capital Expenditures	2,527,432	1,399,459	3,460,879	3,244,000
Net Capital Fund Revenue (Exp)	(1,396,172)	1,249,255	125,532	(704,000)

INVERNESS WATER & SANITATION DISTRICT
2018 Capital Fund Budget

	2016 Actual	2017 Projected	2017 Budget	2018 Budget
** CAPITAL PROJECTS DETAIL **				
WATER				
Water Rights				
Well Rebuilds	77,883	19,991		
Well 2 Equipment		50,000	250,000	150,000
Pump Station Improvements	21,006	94,477	30,000	
Master Plan				15,000
Water Modeling	595	5,000	10,000	15,000
GIS Locate Maps	1,450		25,000	15,000
Chloramine Conversion	537,099	87,445	50,000	
Water Quality Improvements		92,746	250,000	500,000
Replace GC bathroom water main				60,000
South Metro Water - General	24,490	20,370	21,000	
WISE ECCV & DIA	440,736	232,739	431,000	300,000
WISE Local Connections	447,351	228,129	50,000	
Water Tank Paint & Rehab			30,000	30,000
CCPWA Capital	155,590	85,000	85,000	85,000
Iron Filtration/Sequestering	9,281	20,000	100,000	
Hydrant Painting	6,652	1,370		5,000
SCADA Controls	1,125		50,000	50,000
Main Line Valve Replacements	35,508	20,000	115,000	100,000
Irrigation pump system				100,000
Water Line Extensions	28,339	4,240		
Energy Efficiency Upgrades			25,000	25,000
Computers for Operations			15,000	15,000
Solar Purchase	231,755			
Meter Replacements	56,289		300,000	300,000
VAC Truck		64,000	30,000	
Frontage Road Utilities	10,068			
Truck		13,000	20,000	25,000
Ice Piggging	442,215	5,132		
ASR			200,000	150,000
CWCB Loan Costs		668	3,879	4,000
General Contingency		250,000	250,000	250,000
Total Water	2,527,432	1,294,307	2,400,879	2,194,000
SEWER				
Infiltration Study/Repairs			100,000	
Force Main Valves/Access			150,000	150,000
WWTP Reserve Expenditures			450,000	450,000
Replace Aeration System in Res.			80,000	100,000
Sewer Line Upgrades		75,152	200,000	250,000
Sump Pump Upgrade & Grading			25,000	25,000
Grinder at Headworks			25,000	25,000
Contingency		30,000	30,000	50,000
Total Sewer		105,152	1,060,000	1,050,000
TOTAL CAPITAL PROJECTS	2,527,432	1,399,459	3,460,879	3,244,000

INVERNESS WATER & SANITATION DISTRICT

2018 Debt Fund Budget

	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Debt Revenue				
Property Taxes	1,859,545	1,475,703	1,507,095	1,560,705
Tax Equivalent Revenue	110,453	170,665	170,665	173,207
Specific Ownership Tax	150,134	139,253	131,754	126,007
Bond Proceeds				
Total Revenue - Debt Service	2,120,132	1,785,621	1,809,513	1,859,919
Debt Service:				
Scheduled Principal - 2006A	3,380,000			
Interest - Series 2006A	204,338			
Principal - Series 2012		470,000	1,421,939	2,280,000
Interest - Series 2012	207,572	196,578	196,578	180,000
Principal - CWCB Loan		79,805	79,805	133,105
CWCB Loan interest		66,330	66,330	99,652
CWCB Loan Issue Costs				
Bond Issue Costs	5,500			
County Treasurer's Fees	27,864	22,606	22,606	23,411
Paying Agent Fees	3,700	491	4,000	4,000
Contingency (collection loss)			50,000	50,000
Total Debt Service (1)	3,828,973	835,809	1,841,258	2,770,168
Excess (Deficit) of Debt Fees over Debt Expenditures	(1,708,841)	949,812	(31,745)	(910,249)

Property Tax Detail:

	2016	2017	2018
Base District Assessed Values:			
Arapahoe County	176,794,738	177,887,376	206,160,905
Douglas County	102,872,540	103,973,770	115,485,070
Total Base District	279,667,278	281,861,146	321,645,975
Mill Levy	6.10	5.23	4.75
Base District Property Taxes	1,705,970	1,474,134	1,527,818
Taxes on Excluded Properties	122,537	32,961	32,887
Total Property Taxes Levied	1,828,507	1,507,095	1,560,705

**INVERNESS WATER & SANITATION DISTRICT
2018 BUDGET SUMMARY**

	2016 Actual	2017 Projected	2017 Budget	2018 Budget
Operating Fund:				
Total Service Fees	3,222,303	3,212,305	3,299,000	3,334,000
Total Operating Expenses	(2,804,878)	(2,784,792)	(3,054,800)	(3,235,000)
Net Operating Income (Expense)	417,425	427,513	244,200	99,000
Debt Fund:				
Property Taxes	1,859,545	1,475,703	1,507,095	1,560,705
Other Revenue	260,587	309,918	302,418	299,214
Debt Service	(3,828,973)	(835,809)	(1,841,258)	(2,770,168)
Net Debt Service Income (Expense)	(1,708,841)	949,812	(31,745)	(910,249)
Capital Fund:				
Tap & Development Fees	1,091,099	2,349,400	1,311,411	500,000
CWCB Loan Proceeds		66,796	387,900	400,000
Interest & Other Income	40,161	299,315	2,275,000	2,040,000
Capital Expenses	(2,527,432)	(1,399,459)	(3,460,879)	(3,244,000)
Net Capital (Expense)	(1,396,172)	1,316,051	513,432	(304,000)
Combined Net Income (Expense)	(2,687,588)	2,693,376	725,887	(1,115,249)
Beginning Total Fund Balance	6,063,430	6,839,188	7,578,851	9,466,436
Ending Total Fund Balance	6,839,188	9,466,436	8,304,738	8,351,187
Assessed Values:	262,590,557	281,861,146	281,861,146	321,645,975
Mill Levies:	6.45	5.23	5.23	4.75

**INVERNESS WATER AND SANITATION DISTRICT
2018 RESOLUTION TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE INVERNESS WATER AND SANITATION DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors of the Inverness Water And Sanitation District (the "District") has adopted the annual budget in accordance with Local Government Budget Law on December 6, 2017; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$-0-; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$1,560,669; and

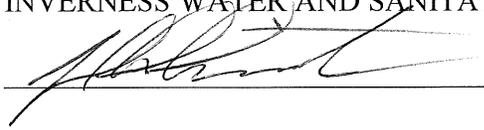
WHEREAS, the 2017 valuation for assessment for the District as certified by the Arapahoe and Douglas County Assessors is \$ 321,645,975.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE INVERNESS WATER AND SANITATION DISTRICT, ARAPAHOE AND DOUGLAS COUNTIES, COLORADO:

1. That for the purpose of meeting general operating expenses of the District during the 2018 budget year, there is hereby levied a tax of -0- mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2017.
2. That for the purpose of meeting payments for bonds and interest of the District during the 2018 budget year, there is hereby levied a tax of 4.75 mills upon each dollar of the total valuation assessment of all taxable property fully included within the District for the year 2017.
3. That Randall Warren, District Manager, is hereby authorized and directed to certify to the County Commissioners of Arapahoe and Douglas Counties, Colorado, the mill levies for the District as herein above determined and set.
4. The District expects the assessed value and total revenue to change nominally upon final certification and authorizes the District Manager to incorporate these changes on the County Mill Levy Certification.

The foregoing resolution was approved and adopted by a unanimous vote of the District's Board of Directors on December 6, 2017.

INVERNESS WATER AND SANITATION DISTRICT



CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors
(governing body)^B

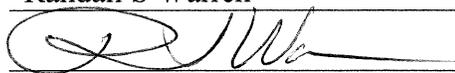
of the Inverness Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 115,485,070 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	4.750 mills	\$ 548,544
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.750 mills	\$ 548,554

Contact person: (print) Randall S Warren Daytime phone: 303-649-9857
Signed:  Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--------------------------------|
| 1. | Purpose of Issue: | G.O. Refunding and Improvement |
| | Series: | 2012 |
| | Date of Issue: | 4/3/2012 |
| | Coupon Rate: | 2.39% |
| | Maturity Date: | 12/1/2022 |
| | Levy: | 4.133 |
| | Revenue: | \$477,334 |
| | | |
| 2. | Purpose of Issue: | Loan from CWCB |
| | Series: | 2016 |
| | Date of Issue: | 09/05/2014 |
| | Coupon Rate: | 2.75% |
| | Maturity Date: | TBD |
| | Levy: | 0.617 |
| | Revenue: | \$71,220 |
| | | |
| 3. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors
(governing body)^B

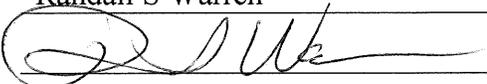
of the Inverness Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,328,140 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ -0-

Contact person: (print) Randall S Warren Daytime phone: 303-649-9857
Signed:  Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

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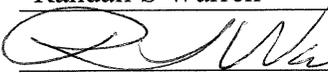
of the Inverness Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,595,930 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
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<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> ²	<u>REVENUE</u> ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ -0-

Contact person: (print) Randall S Warren Daytime phone: 303-649-9857
Signed:  Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors
(governing body)^B

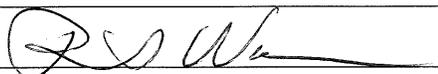
of the Inverness Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 206,160,905 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	4.750 mills	\$ 979,264
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	4.750 mills	\$ 979,264

Contact person: (print) Randall S Warren Daytime phone: 303-649-9857
Signed:  Title: General Manager

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|--------------------------------|
| 1. | Purpose of Issue: | G.O. Refunding and Improvement |
| | Series: | 2012 |
| | Date of Issue: | 4/3/2012 |
| | Coupon Rate: | 2.39% |
| | Maturity Date: | 12/1/2022 |
| | Levy: | 4.133 |
| | Revenue: | \$852,125 |
| | | |
| 2. | Purpose of Issue: | Loan from CWCB |
| | Series: | 2016 |
| | Date of Issue: | 09/05/2014 |
| | Coupon Rate: | 2.75% |
| | Maturity Date: | TBD |
| | Levy: | 0.617 |
| | Revenue: | \$127,140 |
| | | |
| 3. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Inverness Water and Sanitation District
(local government)^C

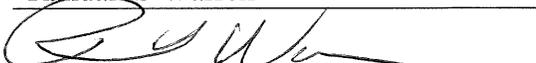
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,712,380 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.00 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.00 mills	\$ -0-

Contact person: Randall S Warren Daytime phone: 303-649-9857
(print)
Signed:  Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

of the Inverness Water and Sanitation District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,205,103 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ -0-

Contact person: (print) Randall S Warren Daytime phone: 303-649-9857
Signed:  Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

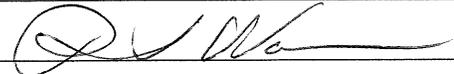
of the Inverness Water and Sanitation District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,565,050 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ -0-

Contact person: (print) Randall S Warren Daytime phone: 303-649-9857
Signed:  Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Inverness Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 23,897,123 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ -0-

Contact person: (print) Randall S Warren Daytime phone: 303-649-9857
Signed:  Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors
(governing body)^B

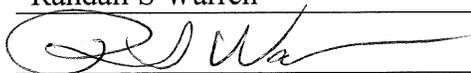
of the Inverness Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 2,425,601 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ -0-

Contact person: (print) Randall S Warren Daytime phone: 303-649-9857
Signed:  Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Inverness Water and Sanitation District,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Inverness Water and Sanitation District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 15,016,751 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2017 for budget/fiscal year 2018.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ _____
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ -0-
3. General Obligation Bonds and Interest ^J	2.190 mills	\$ 32,887
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.190 mills	\$ 32,887

Contact person: Randall S Warren Daytime phone: 303-649-9857
(print)

Signed: _____ Title: General Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS¹:

- | | | |
|-------|-------------------|--------------------------------|
| 1. | Purpose of Issue: | G.O. Refunding and Improvement |
| | Series: | 2012 |
| | Date of Issue: | 4/3/2012 |
| | Coupon Rate: | 2.39% |
| | Maturity Date: | 12/1/2022 |
| | Levy: | 1.906 |
| | Revenue: | \$28,617 |
| <hr/> | | |
| 2. | Purpose of Issue: | Loan from CWCB |
| | Series: | 2016 |
| | Date of Issue: | 09/05/2014 |
| | Coupon Rate: | 2.75% |
| | Maturity Date: | TBD |
| | Levy: | 0.284 |
| | Revenue: | \$4,270 |
| <hr/> | | |
| 3. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| <hr/> | | |
| 4. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS¹:

1.	Purpose of Issue:	G.O. Refunding and Improvement
	Series:	2012
	Date of Issue:	4/3/2012
	Coupon Rate:	2.39%
	Maturity Date:	12/1/2022
	Levy:	0.000
	Revenue:	\$0
<hr/>		
2.	Purpose of Issue:	Loan from CWCB
	Series:	2016
	Date of Issue:	TBD
	Coupon Rate:	2.75%
	Maturity Date:	TBD
	Levy:	0.000
	Revenue:	\$0
<hr/>		
3.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
<hr/>		
4.	Purpose of Issue:	_____
	Series:	_____
	Date of Issue:	_____
	Coupon Rate:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____