

**Incorporate Vail Arizona**  
**A 501(c)(4) Civic organization**  
**Summary of Donation Acceptance Policies and Guidelines**

The mission of Incorporate Vail Arizona (IVA) is to explore with community input and participation the viability and interest of incorporating Vail.

***Purpose of Policies and Guidelines:***

IVA solicits and accepts gifts for purposes that will help the Organization further and fulfill its mission and support its core programs, as well as special projects. Contributions are not deductible as charitable contributions for federal income tax purposes. They may be deductible as trade of business expenses, if ordinary and necessary in the conduct of the taxpayer's business. The following policies and guidelines govern acceptance of gifts made to IVA.

Use of Legal Counsel: IVA will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate. Review by counsel is recommended for:

- A. Gifts of securities that are subject to restrictions or buy-sell agreements
- B. Gifts requiring IVA to assume financial or other obligations
- C. Transactions with potential conflicts of interest
- D. Gifts of property which may be subject to environmental or other regulatory restrictions
- E. Documents naming as trustee of requiring IVA to act in any fiduciary capacity

Restrictions on Gifts: IVA will not accept gifts that would result in,

- IVA violating its corporate charter
- Result in IVA losing its status as a 501(c)(4) civic organization
- Too difficult or expensive to administer in relation to their value
- Would result in any unacceptable consequences for IVA
- Are for purposes outside IVAs mission

Decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the Executive Committee.