

**INCORPORATE VAIL ARIZONA  
PROPOSED PROFORMA BUDGET - Year over Year**

	<b>FISCAL YEAR 2023/2024 (11 Months)</b>	<b>FISCAL YEAR 2024/2025</b>	
<b>REVENUE</b>			
<b>General Fund</b>			
State Sales Tax (5.6%)	2,698,359	2,943,664	Pro-rata share from state
State Income Tax	0	3,969,447	Pro-rata share from state
Sub-Total	<u>2,698,359</u>	<u>6,913,111</u>	
<b>Transportation Fund</b>			
Vehicle License Tax (VLT)	1,042,579	1,137,359	Automobile registration fees
Highway Users (HURF) (\$0.18/gal)	1,728,316	1,885,436	Gas tax
Sub-Total	<u>2,770,895</u>	<u>3,022,795</u>	
<b>Total State Shared Revenues</b>	<u>5,469,254</u>	<u>9,935,906</u>	
RTA sales tax (1%)	916,667	1,000,000	Can only used for the 51 elements described in the RTA vote
Development Impact Fees (\$7,671/property)	703,175	767,100	Includes Rocking K which may be restricted
Fines (ie traffic tickets, court fees)	200,000	250,000	Based on similar sized towns
Development Services	0	1,658,149	Fee estimate from PC
GDBG (Federal block grants)	0	0	Future opportunities
Enterprise Funds	0	0	Water, sewer, garbage, community center, etc.
<b>POTENTIAL TAXES OF FEES</b>			
Local Sales Tax (1.5 to 4% council vote)	0	50,000	Assumes adoption - waiting for estimate
Property Tax (Vote by voters)	0	0	Assumes no adoption
Utility Franchise Tax (2% popular vote)	0	500,000	Assumes adoption
Business Licenses (\$10-5k council vote)	7,500	10,000	Ask Brad Anderson how many businesses in Vail
	<u>1,827,342</u>	<u>4,235,249</u>	
<b>TOTAL REVENUE</b>	<u>7,296,596</u>	<u>14,171,155</u>	
<b>EXPENSES</b>			
<b>ADMINISTRATION</b>			
City Council (6@\$150) - Volunteer	9,900	10,800	Meeting expense, not salary
Mayor (\$200) - Volunteer	2,200	2,400	Meeting expense, not salary
City Manager	96,800	105,600	
Public Works Director	0	100,000	
Town Clerk	44,550	48,600	
Asst. Town Clerk	0	42,600	
Finance Manager	82,042	89,500	
Bookkeeper	0	55,400	
Benefits (30%)	67,018	132,510	
SUB-TOTAL	<u>302,509</u>	<u>587,410</u>	0.051574
<b>CONTRACTED SERVICES</b>			
Attorney	286,000	312,000	
Police (23 officers)	0	3,817,910	Estimate from PC - fully loaded
Transportation Dept (HURF/RTA/DIFO)	0	3,652,536	Could be match to other funds. Estimate from PC is \$1,711,858
Development Services	0	1,658,149	Cost estimate from PC. Need to adjust for Rocking K
Parks, Recreation, Preservation	50,000	100,000	
Jurispurdence (courts)	0	750,000	Justice court, magistrate
Jail (\$401/booking)	0	45,268	Includes bookings (\$27,268) and housing (\$18,000)
Economic Development	100,000	125,000	
Animal Control	0	0	Starting 2022, PC no longer charges for his service
IT (Web site design & master)	35,000	35,000	
Payroll, HR	4,000	5,000	Outsourced payroll, HR processing
SUB-TOTAL	<u>475,000</u>	<u>10,500,863</u>	0.921972
<b>OTHER COSTS</b>			
Advertising	12,000	12,000	
Computer & Internet	5,000	6,000	
Dues & Subscriptions	29,150	31,800	Includes PAG/RTA (\$16,000) and League (\$15,800)
Equipment Rental	13,000	13,000	
Insurance	20,000	20,000	Municipal Insurance Pool estimate
Refreshments	12,000	12,000	
Office Supplies	12,000	12,000	
Postage	13,000	13,000	
Printing	32,000	32,000	
Public Notices/Election Costs	0	78,500	PC covers incorporation vote but not future elections
Rent and Utilities	32,500	32,500	
Telephone	1,500	1,500	
Travel	9,000	12,000	

Miscellaneous	20,000	25,000	
	<u>211,150</u>	<u>301,300</u>	0.026454
<b>TOTAL EXPENSES</b>	<u>988,659</u>	<u>11,389,573</u>	
<b>FUND BALANCE</b>	<u>6,307,937</u>	<u>2,781,582</u>	0.196285
Months	11	12	

**NOTE: AMOUNTS BASED ON PROJECTIONS, WEB SITE, AND OTHER MEANS**