

COOCVE 2023 Announcement for April Meetings in Response to Reporter Article (4-18-23)

Many of you may be aware of the recent front page Reporter issue and have been concerned, confused and upset by it. We were too. We feel that the Reporter inappropriately published an article designed more to enflame than to inform about an issue that should have been handled privately between the Reporter Board and COOCVE. We now feel that it is necessary to provide a straight forward, honest answer to the unsupported allegations, suppositions, and untruths presented as 'facts' on the newspaper's front page. As you likely realize, this has been a challenging year for many of us in the Village and COOCVE has worked hard to assist you in dealing with the challenges through up-to-date information about major issues like increasing insurance, roof inspections and forced replacements, needs for recommended contractors and for ways to save money on your purchases for yourself and your buildings. We have worked with you to get your Boards certified and to provide ongoing training to your officers. We have provided a robust website to supply valuable resources and answer many of your questions. We have met with you individually and as Board members to help you resolve concerns and complaints by using the resources at hand. There's much more, but you get the idea. As you might imagine, it takes a long time to build or re-establish a reputation based on honesty and good service and we have worked diligently to do that. Unfortunately, an article that misrepresents and presents allegations as truth can instantly undermine that and sow seeds of doubt and chaos. We deeply regret that this has occurred, damaged our hard work and sidetracked our attention to the crucial work at hand.

So, we chose to use this venue to set the record straight with our constituents. We feel you deserve to be provided with the facts underlying the recent front page 'reporting.'

False allegation #1:

1. That COOCVE is “interfering with the operations” of the paper.

FACT:

To set the record straight, COOCVE has never made any attempt to interfere with the operations of the paper. We feel that it is the Board’s right and responsibility to govern and oversee the Reporter’s operations, as any responsible corporate board would do. However, as the representative organization for the condo owners and residents of CVE, we feel that COOCVE is naturally positioned to represent their concerns over issues regarding the paper’s operations to the Reporter Board. In addition, as the sole shareholders, it is our responsibility to ensure that occurs.

False allegation #2:

That COOCVE may be “attempting to gain access” to the paper’s funds.

FACT: COOCVE has never raided nor contemplated raiding the Reporter’s financial assets. COOCVE has never requested a dividend from the paper. These claims by the CVE Reporter are simply false, uncalled for, and irresponsible.

False allegation #3:

That the COOCVE President solicited an opinion from COOCVE’S lawyer at the time on the legality of “interfering with the Reporter Board” and when unsatisfied with the answer, fired the lawyer.

FACT:

The COOCVE President has never consulted this said lawyer about this or any other matter. COOCVE replaced that lawyer when it was determined that having that lawyer represent both COOCVE and the Reporter constituted a conflict of interest.

COOCVE is committed to having a strong community newspaper that operates transparently, free from outside influence. We see great value in a newspaper that provides Century Village East residents with unbiased, fair, and objective reporting, that is well managed, and is fiscally sound. This is our responsibility as the sole shareholder.

We hope that this will put the Reporter Article conversation to rest. Although we will not take questions or have further discussion at this time, *you are always welcome* to contact COOCVE later by email, phone or visit.