

## Payment Plan Contract

Date: \_\_\_\_\_

Property Address: \_\_\_\_\_

Owner(s) Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Email: \_\_\_\_\_

I, the undersigned owner, agree to make payments on the specified dates and the agreed amounts stated on the payment scheduled below to the Association. I understand the consequences that will be brought against me if the contract is violated. The penalties will result in the account being turned over for collection. Upon default, I agree to pay any late fees, interest, and collections. **Payment plan amount must be made by the 10<sup>th</sup> of each month.**

**Total amount owed** ..... \$ \_\_\_\_\_

| Payment Date | Payment Amount | Balance |
|--------------|----------------|---------|
|              |                |         |
|              |                |         |
|              |                |         |
|              |                |         |
|              |                |         |
|              |                |         |

**The current monthly assessments must be kept current at the same time that the past due balance is being paid off. This will NOT be rolled into the payment plan. The current monthly assessments must be received and processed by the 30<sup>th</sup> of each month.**

No interest and/or late fees will be waived and/or removed from an Owner's ledger until the account is brought current and the payment plan has been successfully completed with payment in full in the time frame agreed upon. The Owner will be responsible for any collection costs incurred on the account prior to the start date of this payment plan.

I agree to pay the above schedule of payments and accept the terms of the payment plan as set forth in this document.

\_\_\_\_\_  
Owner Signature

\_\_\_\_\_  
Property Manager Signature