



The Way Christian School
208 Llama Lane
Livingston, MT 59047
waychristianschool@gmail.com
SSO Manager: Sarah Lucas
406-868-5815

Additional Information:
For more details on the program, visit the Montana Department of Revenue's guide:

<https://mtrevenue.gov/publications/tax-credits-for-qualified-education-contribution-s-guide/>.

November 8, 2024

Montana offers a tax credit called the **Student Scholarship Organization Tax Credit** for individuals, estates, trusts, and business taxpayers who make donations to fund scholarships for eligible educational organizations. This credit is directly equal to the donation amount.

Example:

If Mr. and Mrs. Barney Taxpayer donate \$1,000 to The Way School's Scholarship Fund, they'll receive a \$1,000 tax credit on their Montana income taxes. After doing some research, they learned that this tax credit is different from a tax deduction – while a deduction reduces the income subject to taxes, a tax credit directly lowers the amount of tax owed. For example, ***a \$1,000 tax deduction might save you \$200-\$300 in taxes, depending on your tax rate, while a \$1,000 tax credit saves you the full \$1,000 on your tax bill.***

How It Works

Here's a step-by-step guide to making a donation, getting the tax credit, and applying it to your taxes the following year. Mrs. Taxpayer remarked, ***"It's almost like we're choosing where some of our tax dollars go!"***

- 1. Consider Your Donation**

Decide on an amount you'd like to donate to The Way Christian School's Scholarship Fund or another eligible organization.

- 2. Make the Donation**

Write a check to the scholarship fund of the eligible educational organization beginning January 1, 2025, to be received no later than ***January 10th, 2025***.

- 3. Complete Attached Document**

Provide information on the attached document and mail or return to the school with the donation so they can process the donation for the tax credit.

- 4. School Submits Your Information**

The school will submit your information through the Montana Education Donation Portal on January 15th, 2025.

- 5. Receive Confirmation**

Once pre-approved, you'll get an email confirmation number and a tax credit receipt to attach to your tax return.

- 6. Claim the Credit on Your Taxes the Next Year**

Since this credit is processed the year after your donation, it will be applied to your tax return for the following year. For example, if you donate in 2025, you'll apply the tax credit to your 2026 Montana state taxes.

Kindly include the following details along with your contribution.

Donation Form

Donor Information:

Name: _____

Mailing Address:_____

Physical Address: _____

Email: _____

Phone Number: _____

Last 4 Digits of SS# or FEIN #_____

Donation Details:

Donation Amount: \$_____

Payment Method: ☐ Cash ☐ Check

Additional Information (optional):

Would you like to remain anonymous? ☐ Yes ☐ No

Comments/Message: _____