

## 2020 Falcon Pointe Budget, Reserve Funds and Assessment

### 2020 ESTIMATED EXPENSE BUDGET

<b>Total Office Space Rental</b>	<b>\$</b>	<b>7,200.00</b>
Landscape Maintenance		
Front Entrance Landscape	\$	400.00
Retention Ponds Spraying	\$	1,680.00
Lawn Cutting, Fertilizer, Sprinkler	\$	12,000.00
Landscape Maintenance - Other	\$	1,000.00
Remove Oaks from sidewalk easement	\$	7,000.00
<b>Total Landscape Maintenance</b>	<b>\$</b>	<b>22,080.00</b>
General Maintenance		
Gate Camera Equipment	\$	1,000.00
Wi-Fi Service	\$	1,200.00
Front Gate	\$	3,000.00
General Maintenance - Other	\$	2,000.00
<b>Total General Maintenance</b>	<b>\$</b>	<b>7,200.00</b>
Utilities		
Electric		
53345 42447 Gate	\$	720.00
11364 13370 Street Lights	\$	4,200.00
<b>Total Electric</b>	<b>\$</b>	<b>4,920.00</b>
<b>Water</b>	<b>\$</b>	<b>1,020.00</b>
Telephone		
Gate Directory	\$	1,500.00
HOA Cell Phones	\$	1,800.00
<b>Total Telephone</b>	<b>\$</b>	<b>3,300.00</b>
<b>Total Utilities</b>	<b>\$</b>	<b>9,240.00</b>
<b>Welcome Committee</b>	<b>\$</b>	<b>220.00</b>
<b>Legal Expenses</b>	<b>\$</b>	<b>2,000.00</b>
Entertainment		
Block Party	\$	2,000.00
Entertainment - Other	\$	800.00
<b>Total Entertainment</b>	<b>\$</b>	<b>2,800.00</b>
<b>Annual Meeting Expense</b>	<b>\$</b>	<b>110.00</b>
<b>Accounting Fees</b>	<b>\$</b>	<b>200.00</b>
Bank Service Charges		
Bank Service Charges - Other	\$	110.00
<b>Total Bank Service Charges</b>	<b>\$</b>	<b>110.00</b>
Insurance		
Common Area	\$	1,500.00
Officers & Directors	\$	700.00
<b>Total Insurance</b>	<b>\$</b>	<b>2,200.00</b>
<b>Office Supplies and Expenses</b>	<b>\$</b>	<b>900.00</b>
<b>Taxes</b>	<b>\$</b>	<b>220.00</b>
<b>Total Estimated Expense Budget</b>	<b>\$</b>	<b>54,480.00</b>
<b>EXPENSE BUDGET PER HOME</b>	<b>\$</b>	<b>573.47</b>
<b>Reserve Funds per Home</b>		
Road Account	\$	50.00
Prudent Reserve	\$	20.00
Perimeter Fence Maintenance Fund	\$	31.58
Sidewalk Repair Fund	\$	50.00
<b>TOTAL 2020 RESERVE FUNDS PER HOME</b>	<b>\$</b>	<b>151.58</b>
<b>TOTAL ASSESSMENT (BUDGET + RESERVE) PER HOME</b>	<b>\$</b>	<b>725.00</b>
<b>TOTAL BI-ANNUAL ASSESSMENT</b>	<b>\$</b>	<b>362.50</b>