

2024
Falcon Pointe Budget, Reserve Funds and Assessment

BUDGET LINE ITEMS	2024
Total Office Space Rental	\$ 7,200.00
Landscape Maintenance	
Front Entrance Landscape	\$ 400.00
Retention Ponds Spraying	\$ 1,680.00
Lawn Cutting, Fertilizer, Sprinkler	\$ 14,007.00
Landscape Maintenance - Other	\$ 1,000.00
Move N Fence on to FPHOA property	\$ 7,000.00
Total Landscape Maintenance	\$ 24,087.00
Annual Road Inspection	\$ 1,400.00
General Maintenance	
Gate Camera Equipment	\$ 1,000.00
Wi-Fi Service	\$ 1,380.00
Front Gate	\$ 3,000.00
General Maintenance - Other	\$ 2,000.00
Total General Maintenance	\$ 7,380.00
Utilities	
Electric	
53345 42447 Gate	\$ 960.00
11364 13370 Street Lights	\$ 4,950.00
Total Electric	\$ 5,910.00
Water	\$ 2,130.00
Telephone	
Gate Directory	\$ 2,954.00
HOA Cell Phones	\$ 840.00
Total Telephone	\$ 3,794.00
Total Utilities	\$ 11,834.00
Welcome Committee	\$ 180.00
Legal Expenses	\$ 1,000.00
Entertainment	
Block Party	\$ 2,350.00
Entertainment - Other	\$ 800.00
Total Entertainment	\$ 3,150.00
Annual Meeting Expense	\$ 110.00
Bank Service Charges	
Bank Service Charges - Other	\$ 60.00
Total Bank Service Charges	\$ 60.00
Insurance	
Common Area	\$ 1,800.00
Officers & Directors	\$ 900.00
Total Insurance	\$ 2,700.00
Office Supplies and Expenses	\$ 900.00
QuickBooks Annual License	\$ 550.00
Total Office Supplies and Expenses	\$ 1,450.00
Taxes	\$ 220.00
Total Estimated Expense Budget	\$ 60,771.00
Reserve Funds applied	\$ -
Remaining Required 2022 Budget	\$ 60,771.00
EXPENSE BUDGET PER HOME	\$ 639.69
Reserve Funds per Home	
Road Account	\$ 125.00
Gate Operators Replacement	\$ 25.00
Prudent Reserve	\$ 40.00
TOTAL RESERVE FUNDS PER HOME	\$ 190.00
TOTAL ANNUAL ASSESSMENT PER PROPERTY	\$ 830.00
TOTAL BI-ANNUAL ASSESSMENT	\$ 415.00
TOTAL ANNUAL BUDGET +RESERVES	\$ 78,850.00