

Tamil Heritage Centre

Financial Position

As of October 31,2022

CONTRIBUTIONS AND LOANS

Contribution and Loans Individuals \$ 2,268,020.45

Mortgage Payable \$ 2,500,000.00

Total Contributions and Loans \$ 4,768,020.45 (1)

LAND

Land Purchases Price \$ 4,500,000.00

Land Transfer Tax \$ 98,975.00

Closing Cost \$ 7,842.66

Carrying Cost

Mortgage Interest \$ 78,750.00

Property Tax \$ 4,764.96

Development Cost

Engineering Cost \$ 39,275.00

Legal Fees \$ 16,193.08

Total Land Cost \$ 4,745,800.70 (2)

Operating Expenses \$ 11,508.96 (3)

HST Receivable \$ 8,780.75 (4)

NET Bank Balance \$ 1,930.04 (1)-(2)-(3)-(4)