

**Tamil Heritage Center**  
**Financial Position**  
As of August 31, 2023

	As of Aug 31, 2023 (10 Month)	As of Oct 31, 2022 (12 Months)	Change (\$)	
<b>CONTRIBUTIONS AND LOANS</b>				
Contribution and Loan Individuals	\$ 2,599,721.00	\$ 2,269,527.00	\$ 330,194.00	
Mortgage Payable	\$ 2,250,000.00	\$ 2,500,000.00	-\$ 250,000.00	
<b>Total Contributions and Loans</b>	<b>\$ 4,849,721.00</b>	<b>\$ 4,769,527.00</b>		(1)
<b>LAND</b>				
Land Purchase Price	\$ 4,500,000.00	\$ 4,500,000.00	\$ -	
Land Transfer Tax	\$ 98,975.00	\$ 98,975.00	\$ -	
Closing Cost	\$ 7,842.66	\$ 7,842.66	\$ -	
Carrying Cost			\$ -	
Mortgage Interest	\$ 146,250.00	\$ 78,750.00	\$ 67,500.00	
Property Tax	\$ 10,807.44	\$ 4,764.96	\$ 6,042.48	
Development Cost			\$ -	
Engineering Cost	\$ 39,275.00	\$ 39,275.00	\$ -	
Legal Fees	\$ 16,193.08	\$ 16,193.08	\$ -	
<b>Total Land Cost</b>	<b>\$ 4,819,343.18</b>	<b>\$ 4,745,800.70</b>		(2)
<b>Operating Expenses</b>	\$ 25,394.42	\$ 12,842.19	\$ 12,552.23	(3)
<b>Accounts Payable</b>	-\$ 7,383.93	\$ -	-\$ 7,383.93	(4)
<b>HST Receivable</b>	\$ 10,195.58	\$ 8,954.07	\$ 1,241.51	(5)
<b>NET Bank Balance</b>	<b>\$ 2,171.75</b>	<b>\$ 1,930.04</b>	(1)-(2)-(3)-(4)-(5)	