



GITMAXMAK'AY

“Nisga'a People of the Rainbow”

Gitmaxmak'ay Nisga'a Society Annual General Meeting
Thursday May 4, 2023
Nisga'a Hall Prince Rupert

5:00 pm

Opening Prayer:

Gitmaxmak'ay Elder

Opening Address – Clifford Morgan
(Chair, Board of Directors)

Motion to adopt prior AGM Minutes.

Audit Presentation – Blair Mirau, C.E.O.

Financial Q & A – Blair Mirau, C.E.O.

Motion to appoint Auditor.

Closing Prayer



GITMAXMAK'AY

“Nisga’a People of the Rainbow”

2022 GITMAXMAK'AY NISGA'A SOCIETY ANNUAL GENERAL MEETING AGENDA

Thursday, May 4th, 2023, at 5:00PM in the Nisga’a Hall

Item #	Topic
	Opening prayer
1	Chairperson call to order
2	Motion to adopt 2021 AGM minutes
3	Presentation of the 2022 audited financial statements <ul style="list-style-type: none">• Member Q&A• Draft 2023 internal year-end financial statements
4	Motion for the Gitmaxmak'ay Nisga'a Society to appoint Vohora LLP as auditors for the 2023-2024 fiscal year
	Closing prayer



GITMAXMAK'AY

“Nisga’a People of the Rainbow”

Item (2): 2021 ANNUAL GENERAL MEETING MINUTES

29/11/2021 via Zoom video conferencing at 7:00PM

Meeting called to order by Cliff Morgan at 7:08pm

Opening prayer by Ron Nyce

Item (1): Opening address by Cliff Morgan, Chair	
Item (2): Motion to adopt prior AGM minutes Moved: Renee Morven Seconded: Chantelle Shaw	CARRIED UNANIMOUSLY
Item (3): Audit presentation by Blair Mirau, CEO	
Item (4): Audited Financial Statements Q & A – Blair Mirau, CEO	
Item (5): Motion for the Gitmaxmak’ay Nisga’a Society to re-appoint Carlyle Shepherd & Co. as auditors for the 2022-2023 fiscal year Moved: Farley Stewart Seconded: Renee Morven	CARRIED UNANIMOUSLY

Closing prayer by Ron Nyce

Meeting closed by Cliff Morgan at 8:09pm



GITMAXMAK'AY

“Nisga’a People of the Rainbow”

ITEM (4): REPORT TO ANNUAL GENERAL MEETING

Date: Thursday, May 4th, 2023

From: Blair Mirau, CEO

To: Gitmaxmak’ay Nisga’a Society Membership

Subject: 2023-24 Auditor Appointment

BACKGROUND

According to Part 4 of the bylaws of the Gitmaxmak’ay Nisga’a Society, every annual general meeting (AGM) must deal with the consideration of the financial statements and the appointment of the auditor.

At the 2021 AGM, members passed a motion to re-appoint Carlyle Shepherd & Co. as the Society’s auditors for the seventh consecutive year. However, effective January 01, 2023, Carlyle Shepherd & Co. merged with Vohora LLP, and the combined firm has been operating under the name Vohora LLP.

Carlyle Shepherd’s Prince Rupert office is being consolidated within Vohora’s existing location, next to Mariner’s Park. The combined firm now has 80 employees working in offices in Prince Rupert, Terrace, Smithers, Vancouver, Surrey, and Mission.

ANALYSIS

While Carlyle Shepherd & Co. held the contract to complete the Society’s 2022-23 audited financial statements, their merger saw that legal responsibility shift to the Vohora LLP. Therefore, there was no motion required to appoint Vohora as the new auditors. It is also important to note that Vohora graciously extended the offer to continue their services at the same price.

However, now that the legal entity of Carlyle Shepherd & Co. is set to be disbanded, the motion for consideration at the recommendation of board and staff is to appoint Vohora LLP as the Society’s audit firm for the 2023-24 fiscal year.

RECOMMENDATION

THAT the Gitmaxmak’ay Nisga’a Society membership appoint Vohora LLP as the auditors for the 2023-24 fiscal year.

Gitmaxmak'ay Nisga'a PR PE Society

Profit & Loss

April 2022 through March 2023

Apr '22 - Mar 23

Ordinary Income/Expense

Income

4020-10 · NLG Grant-Administration	676,160.00
4020-20 · NLG Grant-Govt Rep	389,080.00
4020-25 · NLG Grant-Educ & Youth	157,300.00
4020-35 · NLG Grant-Economic Dev	171,061.00
4020-45 · NLG Grant-Youth Council	15,714.00
4020-55 · NLG Grant-Lang & Culture	168,701.00
4021-10 · NLG Grant-Local Priorities 1	594,460.00
4023-10 · NLG Grant-Special Assembly	5,996.00
4024-10 · NLG Grant-Training & Dev	38,644.00
4029-85 · Grant Funded Programs	120,115.64
4050-55 · Donations-L&C	4,810.00
4070-10 · Misc. Income	861.00
4085-10 · Administration Fees-Admin	3,645.00
4160-30 · Hall & Kitchen Rental	32,896.00
4162-30 · Community Smokehouse	0.00
4163-30 · Bus Rental	750.00
4165-30 · Office Rentals	29,123.94

Total Income

2,409,317.58

Gross Profit

2,409,317.58

Expense

Reconciliation Discrepancies	-10,802.11
5000-35 · Professional Fees	16,912.50
5010-10 · Indigenous Community Support	6,639.14
5011-10 · Hospitality	9,870.19
5016-10 · Paid on Behalf - GNEDC	37,321.68
5016-35 · Business Investment - Ec Dev	214,164.09
5018-10 · Fees and Permits	229.17
5020-10 · Accounting & Legal-Admin	28,676.00
5030-10 · Advertising & Promotion	39,158.97
5034 · Mortgage & Loan Interest	62,818.82
5040-10 · Bank Charges-Admin	6,118.96
5050-55 · Bereavement	2,333.94
5053-30 · Catering Hall Events	1,000.00
5055-10 · Donations Expense	525.00
5070-10 · Security - Admin	5,542.57
5085-10 · Computer Software-Admin	23,149.86
5086-10 · Computer Hardware-Admin	11,636.54
5090-10 · Internet & Network-Admin	5,626.79
5105-30 · Retail Licence-Hall	155.00
5110-20 · Honorarium-Board	18,000.00
5115-10 · Group Insurance	29,958.08
5115-20 · Group Insurance-Govt. Reps	2,931.38
5115-35 · Group Insurance - Ec Dev	3,562.38
5120-10 · Insurance - Admin	53.50
5121-10 · Vehicle Expenses	24,842.44
5122-10 · Travel-Admin	2,148.12
5122-20 · Travel-Board	1,537.81
5122-35 · Travel - Ec.Dev	15.87
5124-30 · Bus Expenses	5,872.98
5125-20 · Meeting-Board	883.41
5125-45 · Meetings & Activities - Youth C	1,777.50
5126-20 · Travel - NLG Reps	19,530.46
5127-55 · Community Forums	1,478.13
5128-10 · Conferences - Admin	236.25
5128-20 · Conferences - BOD	3,513.55
5135-55 · Elders Disbursement	6,418.84
5136-55 · Dancers Disbursement	15,248.16
5139-55 · Salmonfest Disbursement	10,073.04
5150-30 · Equipment - Hall	3,160.80

Profit & Loss

April 2022 through March 2023

	Apr '22 - Mar 23
5155-10 · Postage & Couriers	3,046.11
5160-10 · Office Supplies - Admin	12,474.61
5160-30 · Supplies-Hall	13,154.02
5161-55 · Arts Drop In	1,460.84
5162-45 · Youth Council - Conference	16,657.88
5176-10 · Principal on RLG Loan	8,700.00
5180-30 · Casual/Contract Workers-Hall	594.00
5180-35 · Contract Bus Driver	1,950.00
5190-10 · Telephone-Admin	19,372.92
5200-10 · Training & Dev - Admin	369.17
5300-10 · WorkSafeBC	8,800.61
5380-10 · Salaries & Wages - Admin	463,541.44
5380-20 · Salaries & Wages - Govt. Reps.	123,970.83
5380-30 · Salaries & Wages - Hall	49,899.46
5380-35 · Salaries & Wages - Ec. Dev.	51,418.83
5381-10 · Vacation Expense	44,858.26
5387-10 · EI Employer	10,911.59
5388-10 · CPP Employer	33,079.94
5389-10 · Reg Pension Plan	42,804.72
5411-10 · Repairs & Maintenance - Office	6,416.08
5411-30 · Repairs & Maintenance - Hall	21,028.48
5412-10 · Repair & Maintenance - GNEDC	22,927.17
5430-10 · Property Taxes & Insurance	46,717.98
5440-30 · Natural Gas	6,797.02
5442-10 · Hydro-Admin	8,687.03
5442-30 · Hydro - Hall	1,317.00
5444-30 · Water/Sewage-Hall	2,053.15
5446-30 · Gargage/Recycling-Hall	4,494.72
5472-30 · Building Improvements-Hall	3,285.68
5520-25 · Education Gift - E&Y	22,998.29
5521-25 · Sports & Equipment Grants	2,370.00
5525-25 · Training & Dev - E&Y	413.16
5530-25 · Education Bursary - E&Y	3,000.00
5540-10 · Administration - Admin	211.62
5540-55 · Administration-Lang & Cult	88.80
5555-25 · Canoe Journey - E&Y	460.15
5560-25 · Education Activities - E&Y	99.19
5570-25 · Extracurricular Programs	6,697.16
5591-25 · Recreational Activities	68.64
5595-25 · Youth Activities	13,575.07
5628-25 · Workshops - E&Y	2,520.97
5628-55 · Cultural Workshops-L & C	15,895.47
5650-55 · Nisgaa Language - L & C	37,601.01
5672-55 · Society Activities	7,425.22
5673-55 · Society Activities-Elders Luau	9,488.83
5677-55 · Harvest	53,510.21
5752-50 · Movie/Swim Tickets - CPS	639.82
5843-25 · Grad Dinner-Educ & Youth	6,000.00
5850-25 · Childrens/Youth Xmas Party-E&Y	10,932.71
5853-55 · Community Gift L & C	43,125.97
5855-55 · Adult Xmas L & C	15,338.85
5870-10 · Misc-Admin	5,715.58
5960-55 · Volunteer Appreciation	1,449.67
5965-55 · Nisga'a Citizens Gift	12,500.00
6000 · Grant Expenses	92,403.84
Total Expense	2,007,639.58
Net Ordinary Income	401,678.00
Net Income	401,678.00

Balance Sheet

As of March 31, 2023

Mar 31, 23

ASSETS

Current Assets

Chequing/Savings

1020 · NSCU	-11,011.98
1035 · TelPay Clearing	1,455.00
1060 · Northern Savings Shares	26.66
1070 · NSCU- IAG Investment	175,000.00
1100 · Petty Cash	500.00

Total Chequing/Savings 165,969.68

Accounts Receivable

1255 · Accounts Receivable	12,781.01
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Total Accounts Receivable 12,781.01

Other Current Assets

1150 · GST ITC`s	51,367.46
1202 · GST Fed Rebate 50%	25,095.93
1203 · GST Clearing Account	15,221.85
1250 · Prepaid Expenses	5,680.53
1260 · Allowance for doubtful account	-35,564.60
2015 · Construction Advance	-15,458.99

Total Other Current Assets 46,342.18

Total Current Assets 225,092.87

Fixed Assets

1305 · Land	127,171.00
1306 · Nisga'a Hall	247,603.56
1320 · Furniture & Fixtures	67,301.98
1325 · Accum Amort-Furniture & Fixt.	-54,726.08
1330 · Computer Equipment	88,596.33
1335 · Accum Amort-Computer Equip	-83,229.77
1340 · Computer Software	8,778.74
1345 · Accum Amort-Comp Software	-30,736.00
1346 · Equipment	407,212.40
1347 · Accum Amort-Equip	-191,883.75
1350 · Vehicles	205,003.48
1351 · Accum Amort-Vehicles	-127,183.47
1360 · Land - 2250 Bellis Road	50,966.49
1361 · Bldg. Improve-2250 Bellis Road	765,998.61
1368 · Greenhouses - 2250 Bellis Road	378,606.38
1372 · Wilp Sihoon - 2250 Bellis Road	346,791.48
1374 · Building - PEGS	321,693.52
1380 · Building - BOB'S	199,167.21
1383 · Accum. Amort-Bellis Rd Parking	-5,393.34
1384 · Food Truck - BOB'S	70,112.12

Total Fixed Assets 2,791,850.89

Other Assets

1400 · Contributions to GNEDC	14,042.73
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Total Other Assets 14,042.73

TOTAL ASSETS 3,030,986.49

Balance Sheet

As of March 31, 2023

Mar 31, 23

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2105 · Accounts Payable 21,585.21

Total Accounts Payable 21,585.21

Credit Cards

2222 · MasterCard 11,492.65

Total Credit Cards 11,492.65

Other Current Liabilities

2201 · EI Payable 1,449.72

2202 · CPP Payable 5,635.80

2203 · Federal Tax Payable 8,171.62

2204 · Group Insurance Payable 165.91

2205 · RPP Payable 13,818.10

2207 · Vacation Payable 24,821.26

2208 · WorkSafe BC Payable 4,324.90

2210 · GST Collected 7,922.55

2214 · Accrued Payable 70,710.97

2290 · Unearned Revenue 167,000.00

2300 · Tribal Resources Loans 49,267.43

2400 · Deposit Payable 7,026.53

Total Other Current Liabilities 360,314.79

Total Current Liabilities 393,392.65

Long Term Liabilities

2601 · Loan Payable-Long Term 1,319,111.37

2611 · Hitachi Capital Cnd - Forklift 26,850.17

Total Long Term Liabilities 1,345,961.54

Total Liabilities 1,739,354.19

Equity

32000 · Retained Earnings -224,402.49

3600 · RE Opening Balance-General Fund 483,846.37

3605 · RE Op. Balance-Restricted Fund -564,846.83

3630 · Equity in Property & Equipment 1,194,422.25

3640 · Equity in Enterprises 1.00

Net Income 401,678.00

Total Equity 1,290,698.30

TOTAL LIABILITIES & EQUITY 3,030,052.49

Gitmaxmak'ay Nisga'a PR PE Society
Profit & Loss
 March 2023

	<u>Mar 23</u>
Ordinary Income/Expense	
Income	
4020-10 · NLG Grant-Administration	51,225.00
4020-20 · NLG Grant-Govt Rep	28,341.00
4020-25 · NLG Grant-Educ & Youth	11,916.00
4020-35 · NLG Grant-Economic Dev	31,444.00
4020-45 · NLG Grant-Youth Council	1,190.00
4020-55 · NLG Grant-Lang & Culture	12,780.00
4021-10 · NLG Grant-Local Priorities 1	19,788.00
4023-10 · NLG Grant-Special Assembly	450.00
4024-10 · NLG Grant-Training & Dev	2,927.00
4029-85 · Grant Funded Programs	
4025-10 · NLG - ICS COVID-19	30,156.34
4025-60 · NRT Grant	10,000.00
4030-7 · Tricorp Grants BOBS- ABEP	<u>44,959.30</u>
Total 4029-85 · Grant Funded Programs	85,115.64
4085-10 · Administration Fees-Admin	3,645.00
4160-30 · Hall & Kitchen Rental	4,405.00
4162-30 · Community Smokehouse	-2,620.00
4163-30 · Bus Rental	750.00
4165-30 · Office Rentals	<u>2,095.37</u>
Total Income	<u>253,452.01</u>
Gross Profit	253,452.01
Expense	
Reconciliation Discrepancies	-11,147.09
5000-35 · Professional Fees	8,712.50
5011-10 · Hospitality	200.00
5016-10 · Paid on Behalf - GNEDC	1,685.05
5016-35 · Business Investment - Ec Dev	10,135.72
5020-10 · Accounting & Legal-Admin	21.50
5030-10 · Advertising & Promotion	1,302.92
5034 · Mortgage & Loan Interest	
5035-10 · Interest - Bobs Loan	660.43
5036-10 · Interest - PEGS Mortgage	1,026.98
5037-10 · Interest - New Bldg Mortgage	3,030.43
5038-10 · Interest - RLG Mortgage	<u>893.53</u>
Total 5034 · Mortgage & Loan Interest	5,611.37
5040-10 · Bank Charges-Admin	2,152.03
5055-10 · Donations Expense	150.00
5085-10 · Computer Software-Admin	2,606.28
5090-10 · Internet & Network-Admin	475.84
5110-20 · Honorarium-Board	1,500.00
5115-10 · Group Insurance	4,328.27
5115-20 · Group Insurance-Govt. Reps	236.04
5115-35 · Group Insurance - Ec Dev	323.26
5121-10 · Vehicle Expenses	957.06
5122-10 · Travel-Admin	327.66

Gitmaxmak'ay Nisga'a PR PE Society Profit & Loss

March 2023

	Mar 23
5124-30 · Bus Expenses	186.98
5125-20 · Meeting-Board	427.08
5125-45 · Meetings & Activities - Youth C	489.69
5126-20 · Travel - NLG Reps	4,203.18
5135-55 · Elders Disbursement	400.91
5136-55 · Dancers Disbursement	-54.31
5139-55 · Salmonfest Disbursement	285.41
5155-10 · Postage & Couriers	163.00
5160-10 · Office Supplies - Admin	-849.00
5160-30 · Supplies-Hall	874.00
5161-55 · Arts Drop In	592.95
5162-45 · Youth Council - Conference	4,580.75
5176-10 · Principal on RLG Loan	725.00
5190-10 · Telephone-Admin	1,513.37
5300-10 · WorkSafeBC	590.07
5380-10 · Salaries & Wages - Admin	
5382-10 · Staff Incentive	345.72
5380-10 · Salaries & Wages - Admin - Other	34,932.77
Total 5380-10 · Salaries & Wages - Admin	35,278.49
5380-20 · Salaries & Wages - Govt. Reps.	13,364.91
5380-30 · Salaries & Wages - Hall	3,858.76
5380-35 · Salaries & Wages - Ec. Dev.	4,019.22
5381-10 · Vacation Expense	3,269.55
5387-10 · EI Employer	1,038.21
5388-10 · CPP Employer	3,060.66
5389-10 · Reg Pension Plan	4,743.18
5411-30 · Repairs & Maintenance - Hall	1,945.24
5412-10 · Repair & Maintenance - GNEDC	218.22
5430-10 · Property Taxes & Insurance	2,502.37
5440-30 · Natural Gas	1,999.25
5442-10 · Hydro-Admin	1,651.42
5442-30 · Hydro - Hall	199.63
5444-30 · Water/Sewage-Hall	77.88
5520-25 · Education Gift - E&Y	315.00
5530-25 · Education Bursary - E&Y	1,000.00
5540-10 · Administration - Admin	186.62
5570-25 · Extracurricular Programs	2,255.94
5595-25 · Youth Activities	557.12
5628-55 · Cultural Workshops-L & C	317.53
5650-55 · Nisgaa Language - L & C	113.28
5672-55 · Society Activities	1,449.08
5752-50 · Movie/Swim Tickets - CPS	639.82
5965-55 · Nisga'a Citizens Gift	0.00
6000 · Grant Expenses	
5692-85 · NRT - Elders Workshops	3,891.65
5693-85 · NRT - Youth Workshops	78.39
5866-85 · FPCC - Braided Knowledge Grant	2,500.00

Gitmaxmak'ay Nisga'a PR PE Society

Profit & Loss

March 2023

	<u>Mar 23</u>
Total 6000 · Grant Expenses	<u>6,470.04</u>
Total Expense	<u>134,238.91</u>
Net Ordinary Income	<u>119,213.10</u>
Net Income	<u><u>119,213.10</u></u>

Gitmaxmak'ay Nisga'a PR PE Society
Profit & Loss
March 2023

Ordinary Income/Expense

Income

4020-10 · NLG Grant-Administration
4020-20 · NLG Grant-Govt Rep
4020-25 · NLG Grant-Educ & Youth
4020-35 · NLG Grant-Economic Dev
4020-45 · NLG Grant-Youth Council
4020-55 · NLG Grant-Lang & Culture
4021-10 · NLG Grant-Local Priorities 1
4023-10 · NLG Grant-Special Assembly
4024-10 · NLG Grant-Training & Dev
4029-85 · Grant Funded Programs
 4025-10 · NLG - ICS COVID-19
 4025-60 · NRT Grant
 4030-7 · Tricorp Grants BOBS- ABEP
Total 4029-85 · Grant Funded Programs
4085-10 · Administration Fees-Admin
4160-30 · Hall & Kitchen Rental
4162-30 · Community Smokehouse
4163-30 · Bus Rental
4165-30 · Office Rentals

Total Income

Gross Profit

Expense

Reconciliation Discrepancies
5000-35 · Professional Fees
5011-10 · Hospitality
5016-10 · Paid on Behalf - GNEDC
5016-35 · Business Investment - Ec Dev
5020-10 · Accounting & Legal-Admin
5030-10 · Advertising & Promotion
5034 · Mortgage & Loan Interest
 5035-10 · Interest - Bobs Loan
 5036-10 · Interest - PEGS Mortgage
 5037-10 · Interest - New Bldg Mortgage
 5038-10 · Interest - RLG Mortgage
Total 5034 · Mortgage & Loan Interest
5040-10 · Bank Charges-Admin
5055-10 · Donations Expense
5085-10 · Computer Software-Admin
5090-10 · Internet & Network-Admin
5110-20 · Honorarium-Board
5115-10 · Group Insurance
5115-20 · Group Insurance-Govt. Reps
5115-35 · Group Insurance - Ec Dev
5121-10 · Vehicle Expenses
5122-10 · Travel-Admin

Gitmaxmak'ay Nisga'a PR PE Society
Profit & Loss
March 2023

5124-30 · Bus Expenses
5125-20 · Meeting-Board
5125-45 · Meetings & Activities - Youth C
5126-20 · Travel - NLG Reps
5135-55 · Elders Disbursement
5136-55 · Dancers Disbursement
5139-55 · Salmonfest Disbursement
5155-10 · Postage & Couriers
5160-10 · Office Supplies - Admin
5160-30 · Supplies-Hall
5161-55 · Arts Drop In
5162-45 · Youth Council - Conference
5176-10 · Principal on RLG Loan
5190-10 · Telephone-Admin
5300-10 · WorkSafeBC
5380-10 · Salaries & Wages - Admin
 5382-10 · Staff Incentive
 5380-10 · Salaries & Wages - Admin - Other
Total 5380-10 · Salaries & Wages - Admin
5380-20 · Salaries & Wages - Govt. Reps.
5380-30 · Salaries & Wages - Hall
5380-35 · Salaries & Wages - Ec. Dev.
5381-10 · Vacation Expense
5387-10 · EI Employer
5388-10 · CPP Employer
5389-10 · Reg Pension Plan
5411-30 · Repairs & Maintenance - Hall
5412-10 · Repair & Maintenance - GNEDC
5430-10 · Property Taxes & Insurance
5440-30 · Natural Gas
5442-10 · Hydro-Admin
5442-30 · Hydro - Hall
5444-30 · Water/Sewage-Hall
5520-25 · Education Gift - E&Y
5530-25 · Education Bursary - E&Y
5540-10 · Administration - Admin
5570-25 · Extracurricular Programs
5595-25 · Youth Activities
5628-55 · Cultural Workshops-L & C
5650-55 · Nisga'a Language - L & C
5672-55 · Society Activities
5752-50 · Movie/Swim Tickets - CPS
5965-55 · Nisga'a Citizens Gift
6000 · Grant Expenses
 5692-85 · NRT - Elders Workshops
 5693-85 · NRT - Youth Workshops
 5866-85 · FPCC - Braided Knowledge Grant

Gitmaxmak'ay Nisga'a PR PE Society
Profit & Loss
March 2023

Total 6000 · Grant Expenses
Total Expense
Net Ordinary Income
Net Income

Apr '22 - Mar 23

Ordinary Income/Expense

Income	
4020-10 · NLG Grant-Administration	676,160.00
4020-20 · NLG Grant-Govt Rep	389,080.00
4020-25 · NLG Grant-Educ & Youth	157,300.00
4020-35 · NLG Grant-Economic Dev	171,061.00
4020-45 · NLG Grant-Youth Council	15,714.00
4020-55 · NLG Grant-Lang & Culture	168,701.00
4021-10 · NLG Grant-Local Priorities 1	594,460.00
4023-10 · NLG Grant-Special Assembly	5,996.00
4024-10 · NLG Grant-Training & Dev	38,644.00
4029-85 · Grant Funded Programs	
4025-10 · NLG - ICS COVID-19	30,156.34
4025-60 · NRT Grant	10,000.00
4029-9 · Province of BC Supply Chain	0.00
4030-7 · Tricorp Grants BOBS- ABEP	44,959.30
4032-85 · FPCC - Braided Knowledge Grant	25,000.00
4033-85 · Telus - ICF	10,000.00
4029-85 · Grant Funded Programs - Other	0.00
Total 4029-85 · Grant Funded Programs	120,115.64
4050-55 · Donations-L&C	4,810.00
4070-10 · Misc. Income	861.00
4085-10 · Administration Fees-Admin	3,645.00
4160-30 · Hall & Kitchen Rental	32,896.00
4162-30 · Community Smokehouse	0.00
4163-30 · Bus Rental	750.00
4165-30 · Office Rentals	29,123.94
Total Income	2,409,317.58
Gross Profit	
	2,409,317.58
Expense	
Reconciliation Discrepancies	-10,802.11
5000-35 · Professional Fees	16,912.50
5010-10 · Indigenous Community Support	6,639.14
5011-10 · Hospitality	10,568.65
5016-10 · Paid on Behalf - GNEDC	37,950.33
5016-35 · Business Investment - Ec Dev	
5021-35 · Greenhouse Insurance Claim	68,539.58
5022-35 · Start Up Costs - Yaga Cafe	42,480.62
5023-35 · McBride Property Expenses	11,411.96
5016-35 · Business Investment - Ec Dev - Other	91,731.93
Total 5016-35 · Business Investment - Ec Dev	214,164.09
5018-10 · Fees and Permits	229.17
5020-10 · Accounting & Legal-Admin	28,676.00
5030-10 · Advertising & Promotion	39,158.97
5034 · Mortgage & Loan Interest	
5035-10 · Interest - Bobs Loan	5,575.76
5036-10 · Interest - PEGS Mortgage	12,510.82

5037-10 · Interest - New Bldg Mortgage	35,084.82
5038-10 · Interest - RLG Mortgage	9,647.42
Total 5034 · Mortgage & Loan Interest	62,818.82
5040-10 · Bank Charges-Admin	6,118.96
5050-55 · Bereavement	2,333.94
5053-30 · Catering Hall Events	1,000.00
5055-10 · Donations Expense	525.00
5070-10 · Security - Admin	5,542.57
5085-10 · Computer Software-Admin	23,149.86
5086-10 · Computer Hardware-Admin	11,636.54
5090-10 · Internet & Network-Admin	5,626.79
5105-30 · Retail Licence-Hall	155.00
5110-20 · Honorarium-Board	18,000.00
5115-10 · Group Insurance	29,958.08
5115-20 · Group Insurance-Govt. Reps	2,931.38
5115-35 · Group Insurance - Ec Dev	3,562.38
5120-10 · Insurance - Admin	
5123-10 · Insurance Claims	53.50
Total 5120-10 · Insurance - Admin	53.50
5121-10 · Vehicle Expenses	24,842.44
5122-10 · Travel-Admin	2,148.12
5122-20 · Travel-Board	1,537.81
5122-35 · Travel - Ec.Dev	15.87
5124-30 · Bus Expenses	5,872.98
5125-20 · Meeting-Board	883.41
5125-45 · Meetings & Activities - Youth C	1,777.50
5126-20 · Travel - NLG Reps	19,530.46
5127-55 · Community Forums	1,478.13
5128-10 · Conferences - Admin	236.25
5128-20 · Conferences - BOD	3,513.55
5135-55 · Elders Disbursement	6,418.84
5136-55 · Dancers Disbursement	15,248.16
5139-55 · Salmonfest Disbursement	10,073.04
5150-30 · Equipment - Hall	3,160.80
5155-10 · Postage & Couriers	3,046.11
5160-10 · Office Supplies - Admin	12,324.26
5160-30 · Supplies-Hall	13,154.02
5161-55 · Arts Drop In	1,460.84
5162-45 · Youth Council - Conference	17,657.88
5176-10 · Principal on RLG Loan	8,700.00
5180-30 · Casual/Contract Workers-Hall	594.00
5180-35 · Contract Bus Driver	1,950.00
5190-10 · Telephone-Admin	19,372.92
5200-10 · Training & Dev - Admin	369.17
5300-10 · WorkSafeBC	8,800.61
5380-10 · Salaries & Wages - Admin	
5382-10 · Staff Incentive	11,954.12
5380-10 · Salaries & Wages - Admin - Other	451,039.21

Total 5380-10 · Salaries & Wages - Admin	462,993.33
5380-20 · Salaries & Wages - Govt. Reps.	123,970.83
5380-30 · Salaries & Wages - Hall	49,899.46
5380-35 · Salaries & Wages - Ec. Dev.	51,418.83
5381-10 · Vacation Expense	44,858.26
5387-10 · EI Employer	10,911.59
5388-10 · CPP Employer	33,079.94
5389-10 · Reg Pension Plan	42,804.72
5411-10 · Repairs & Maintenance - Office	5,787.43
5411-30 · Repairs & Maintenance - Hall	21,028.48
5412-10 · Repair & Maintenance - GNEDC	22,927.17
5430-10 · Property Taxes & Insurance	46,717.98
5440-30 · Natural Gas	6,797.02
5442-10 · Hydro-Admin	8,687.03
5442-30 · Hydro - Hall	1,317.00
5444-30 · Water/Sewage-Hall	2,053.15
5446-30 · Gargage/Recycling-Hall	4,494.72
5472-30 · Building Improvements-Hall	3,285.68
5520-25 · Education Gift - E&Y	22,998.29
5521-25 · Sports & Equipment Grants	2,370.00
5525-25 · Training & Dev - E&Y	413.16
5530-25 · Education Bursary - E&Y	3,000.00
5540-10 · Administration - Admin	211.62
5540-55 · Administration-Lang & Cult	88.80
5555-25 · Canoe Journey - E&Y	460.15
5560-25 · Education Activities - E&Y	99.19
5570-25 · Extracurricular Programs	6,697.16
5591-25 · Recreational Activities	68.64
5595-25 · Youth Activities	13,575.07
5628-25 · Workshops - E&Y	2,520.97
5628-55 · Cultural Workshops-L & C	15,895.47
5650-55 · Nisgaa Language - L & C	37,601.01
5672-55 · Society Activities	7,425.22
5673-55 · Society Activities-Elders Luau	9,488.83
5677-55 · Harvest	53,510.21
5752-50 · Movie/Swim Tickets - CPS	639.82
5843-25 · Grad Dinner-Educ & Youth	6,000.00
5850-25 · Childrens/Youth Xmas Party-E&Y	10,932.71
5853-55 · Community Gift L & C	43,125.97
5855-55 · Adult Xmas L & C	15,338.85
5870-10 · Misc-Admin	5,715.58
5960-55 · Volunteer Appreciation	1,449.67
5965-55 · Nisga'a Citizens Gift	7,500.00
6000 · Grant Expenses	
5687-85 · First Nations Health Authority	16,222.95
5688-85 · Province of BC Ministry of Jobs	90.95
5689-85 · Prov of BC Supply Chain Resil.	42,780.00
5692-85 · NRT - Elders Workshops	7,056.18

5693-85 · NRT - Youth Workshops	344.66
5865-35 · EcDev Grant Expenses	183.06
5866-85 · FPCC - Braided Knowledge Grant	25,726.04
5867-85 · Telus - ICF	0.00
Total 6000 · Grant Expenses	<u>92,403.84</u>
Total Expense	<u>2,003,639.58</u>
Net Ordinary Income	<u>405,678.00</u>
Net Income	<u><u>405,678.00</u></u>

Mar 31, 23

ASSETS

Current Assets

Chequing/Savings

1020 · NSCU	-11,478.98
1035 · TelPay Clearing	1,455.00
1060 · Northern Savings Shares	26.66
1070 · NSCU- IAG Investment	175,000.00
1100 · Petty Cash	500.00

Total Chequing/Savings 165,502.68

Accounts Receivable

1255 · Accounts Receivable	11,781.01
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Total Accounts Receivable 11,781.01

Other Current Assets

1150 · GST ITC`s	51,367.46
1200 · Undeposited Funds	0.00
1202 · GST Fed Rebate 50%	25,095.93
1203 · GST Clearing Account	15,221.85
1250 · Prepaid Expenses	5,680.53
1260 · Allowance for doubtful account	-35,564.60
2015 · Construction Advance	-15,458.99

Total Other Current Assets 46,342.18

Total Current Assets 223,625.87

Fixed Assets

1305 · Land 62,171.00

1306 · Nisga'a Hall

1310 · Building Improvements	368,227.78
1311 · Accum Amort-Bldg Impr	-194,534.32
1315 · Building	
1316 · Accum Amort-Building	-249,946.13
1317 · Accum Amort-GH Hydroponics	-11,972.77
1315 · Building - Other	335,829.00

Total 1315 · Building 73,910.10

Total 1306 · Nisga'a Hall 247,603.56

1320 · Furniture & Fixtures 67,301.98

1325 · Accum Amort-Furniture & Fixt. -54,726.08

1330 · Computer Equipment 88,596.33

1335 · Accum Amort-Computer Equip -83,229.77

1340 · Computer Software 8,778.74

1345 · Accum Amort-Comp Software -30,736.00

1346 · Equipment 407,212.40

1347 · Accum Amort-Equip -191,883.75

1350 · Vehicles 205,003.48

1351 · Accum Amort-Vehicles -127,183.47

1360 · Land - 2250 Bellis Road 50,966.49

1361 · Bldg. Improve-2250 Bellis Road 765,462.35

1368 · Greenhouses - 2250 Bellis Road

 1369 · Accum Amort - Greenhouses 244,274.70

1368 · Greenhouses - 2250 Bellis Road - Other	134,331.68
Total 1368 · Greenhouses - 2250 Bellis Road	378,606.38
1370 · Fence - 2250 Bellis Road	
1352 · Accum Amort - Fence	-643.95
1370 · Fence - 2250 Bellis Road - Other	1,180.21
Total 1370 · Fence - 2250 Bellis Road	536.26
1372 · Wilp Sihoon - 2250 Bellis Road	346,791.48
1374 · Building - PEGS	
1375 · Accum Amort - PEGS	67,555.64
1374 · Building - PEGS - Other	254,137.88
Total 1374 · Building - PEGS	321,693.52
1376 · Building- PACIFIC INN	65,000.00
1380 · Building - BOB'S	
1381 · Accum Amort - BOB'S	53,933.36
1382 · Bobs On The Rocks - Goodwill	30,949.00
1380 · Building - BOB'S - Other	114,284.85
Total 1380 · Building - BOB'S	199,167.21
1383 · Accum. Amort-Bellis Rd Parking	-5,393.34
1384 · Food Truck - BOB'S	70,112.12
Total Fixed Assets	2,791,850.89
Other Assets	
1400 · Contributions to GNEDC	14,042.73
Total Other Assets	14,042.73
TOTAL ASSETS	3,029,519.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2105 · Accounts Payable	16,585.21
Total Accounts Payable	16,585.21
Credit Cards	
2222 · MasterCard	11,492.65
Total Credit Cards	11,492.65
Other Current Liabilities	
2201 · EI Payable	1,449.72
2202 · CPP Payable	5,635.80
2203 · Federal Tax Payable	8,171.62
2204 · Group Insurance Payable	165.91
2205 · RPP Payable	13,818.10
2207 · Vacation Payable	24,821.26
2208 · WorkSafe BC Payable	4,324.90
2210 · GST Collected	7,922.55
2214 · Accrued Payable	70,710.97
2290 · Unearned Revenue	167,000.00
2300 · Tribal Resources Loans	
2305 · Bob's On The Rocks- #2	49,267.43
Total 2300 · Tribal Resources Loans	49,267.43
2400 · Deposit Payable	7,026.53

Total Other Current Liabilities	<u>360,314.79</u>
Total Current Liabilities	388,392.65
Long Term Liabilities	
2601 · Loan Payable-Long Term	
2603 · NSCU - RLG Mortgage #1	137,119.00
2606 · NSCU - New RLG Mortgage #2	714,874.32
2607 · NSCU - PEGS Mortgage #3	319,150.67
2608 · NSCU - Loan #1 BOBs	100,472.38
2609 · NSCU- Loan #2 New Bus	<u>47,495.00</u>
Total 2601 · Loan Payable-Long Term	1,319,111.37
2611 · Hitachi Capital Cnd - Forklift	<u>26,850.17</u>
Total Long Term Liabilities	<u>1,345,961.54</u>
Total Liabilities	1,734,354.19
Equity	
32000 · Retained Earnings	-224,402.49
3600 · RE Opening Balance-General Fund	
3600-10 · RE Opening Balance-Admin	1,173,423.47
3600-20 · RE Opening Balance-BOD	-507,945.64
3600-30 · RE Opening Balance-Hall	-233,946.90
3600-40 · RE Opening Balance-Gov't Reps	-15,010.00
3600-75 · RE Openg Balance-Nisga'a Health	-2,596.66
3600-85 · RE Opening Balance-Nisga'a Trng	35,041.21
3600-90 · RE Op. Balance - Wilp-Sihoon	<u>34,880.89</u>
Total 3600 · RE Opening Balance-General Fund	483,846.37
3605 · RE Op. Balance-Restricted Fund	
3600-25 · RE Opening Balance-Educ&Youth	12,194.21
3600-35 · RE Opening Balance-Econ Dev	-302,547.48
3600-45 · RE Opening Balance-NisgaYouth	5,812.65
3600-50 · RE Opening Balance-CPS	-907.64
3600-55 · RE Opening Balance-Lang&Culture	<u>-279,398.57</u>
Total 3605 · RE Op. Balance-Restricted Fund	-564,846.83
3630 · Equity in Property & Equipment	1,194,422.25
3640 · Equity in Enterprises	1.00
Net Income	<u>405,678.00</u>
Total Equity	<u>1,294,698.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,029,052.49</u></u>