

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**FINANCIAL STATEMENTS**

**MARCH 31, 2018**

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

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**MARCH 31, 2018**

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**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS  
GITMAXMAK'AY NISGA'A PRINCE RUPERT/PORT EDWARD SOCIETY**

**Report on the Financial Statements**

We have audited the statement of financial position of the Gitmaxmak'ay Nisga'a Prince Rupert/Port Edward Society as at March 31, 2018 and the statements of changes in Society position, financial activities and cash flows for the year then ended and a summary of significant accounting policies.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

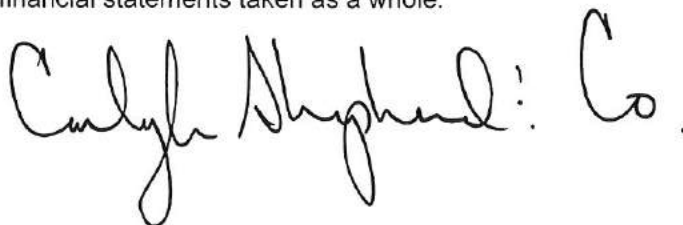
**Opinion**

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2018 and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Society as a whole. The current year's supplementary information in schedules 1 to 13 is presented for the purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Prince Rupert, BC  
September 26, 2018



**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**


**STATEMENT OF FINANCIAL POSITION**

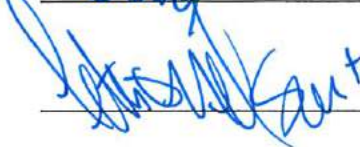
**ASSETS**

**MARCH 31**

	2018	2017
	\$	\$
<b>CURRENT</b>		
Accounts receivable (note 3)	15,214	2,530
Prepaid expenses	<u>12,441</u>	<u>15,130</u>
	<u>27,655</u>	<u>17,660</u>
<b>PROPERTY AND EQUIPMENT (notes 2 and 4)</b>	<u>1,202,665</u>	<u>1,266,269</u>
<b>OTHER</b>		
Investment in Development Corporation (notes 2 and 5)	<u>65,816</u>	<u>116,272</u>
	<u>1,296,136</u>	<u>1,400,201</u>

APPROVED BY THE DIRECTORS

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**STATEMENT OF FINANCIAL POSITION**

**LIABILITIES AND SOCIETY POSITION**

**MARCH 31**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT</b>		
Bank overdraft (note 6)	47,881	154,864
Accounts payable and accruals (note 7)	96,376	95,411
Long-term debt, current portion	<u>8,700</u>	<u>8,700</u>
	<u>152,957</u>	<u>258,975</u>
 <b>NON-CURRENT</b>		
Long-term debt (note 8)	<u>169,744</u>	<u>178,444</u>
 <b>SOCIETY POSITION</b>		
Surplus (Deficit)	-116,602	-232,615
Equity in Development Corporation (note 5)	65,816	116,272
Equity in property and equipment (note 9)	<u>1,024,221</u>	<u>1,079,125</u>
	<u>973,435</u>	<u>962,782</u>
	<u>1,296,136</u>	<u>1,400,201</u>



**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**STATEMENT OF CHANGES IN SOCIETY POSITION**

**YEAR ENDED MARCH 31**

	<b>Surplus (Deficit)</b>	<b>Equity in Development Corporation</b>	<b>Equity in Property and Equipment</b>	<b>Total 2018</b>	<b>Total 2017</b>
	\$	\$	\$	\$	\$
Opening balance	-232,615	116,272	1,079,125	962,782	976,482
Revenue over expenditure	199,779	-109,699	-79,427	10,653	-13,700
Fund transfer	<u>-83,766</u>	<u>59,243</u>	<u>24,523</u>	<u>-</u>	<u>-</u>
Closing balance	<u>-116,602</u>	<u>65,816</u>	<u>1,024,221</u>	<u>973,435</u>	<u>962,782</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED MARCH 31**

	<b>2018</b>	<b>2017</b>
	\$	\$
<b>REVENUE</b>		
Nisga'a Lisims Government	1,020,592	1,020,592
Rental	61,263	58,996
Other	47,953	41,698
	<u>1,129,808</u>	<u>1,121,286</u>
<b>EXPENDITURE</b>		
Activities and events	44,329	49,662
Amortization	79,427	76,175
Bank charges and interest	14,033	16,752
Community distributions	1,035	1,309
Dancers	1,814	6,158
Education grants	29,200	30,500
Elders donation	7,500	8,042
Halibut, salmon and oolichan harvest	46,562	46,701
Honoraria	18,000	19,800
Insurance	4,101	3,087
Loss on investment in development corporation	109,699	43,189
Meetings	2,061	6,088
Office, supplies and sundry	43,822	41,430
Professional services	12,949	15,982
Property taxes	11,179	11,637
Repairs and maintenance	10,052	17,190
Telephone and utilities	28,639	27,141
Travel	54,203	59,326
Wages and benefits	543,988	630,686
Workshops and training	56,562	24,131
	<u>1,119,155</u>	<u>1,134,986</u>
<b>REVENUE OVER EXPENDITURE</b>	<u>10,653</u>	<u>-13,700</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**STATEMENT OF CASH FLOWS**

**YEAR ENDED MARCH 31**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>OPERATING ACTIVITIES</b>		
Revenue over expenditure	10,653	-13,700
Amortization	79,427	76,175
Accounts receivable	-12,684	3,959
Loss on investment in development corporation	109,699	43,189
Prepaid expenses	2,689	-740
Accounts payable and accruals	965	-99,846
	<u>190,749</u>	<u>9,037</u>
<b>FINANCING ACTIVITIES</b>		
Long-term debt	<u>-8,700</u>	<u>-40,730</u>
<b>INVESTING ACTIVITIES</b>		
Contributions to Development Corporation	-59,243	-52,340
Property and equipment additions	-15,823	-28,675
Proceeds on sale of equipment	<u>-</u>	<u>20,500</u>
	<u>-75,066</u>	<u>-60,515</u>
<b>CHANGE IN CASH</b>	106,983	-92,208
<b>OPENING CASH BALANCE</b>	<u>-154,864</u>	<u>-62,656</u>
<b>CLOSING CASH BALANCE</b>	<u>-47,881</u>	<u>-154,864</u>



**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**NOTES**

**MARCH 31, 2018**

**1. PURPOSE OF THE ORGANIZATION**

The purpose of the Society is to enhance the social, economic, physical, cultural and spiritual well-being of the Nisga'a citizens residing within the City of Prince Rupert and District of Port Edward and the surrounding areas. The Society was established to deliver Nisga'a Lisims Government programs and services to the local Nisga'a citizens living outside the treaty lands. The Society was incorporated under the Society Act within the Province of British Columbia and is tax exempt under the Income Tax Act. The Society receives the majority of its funding from Nisga'a Lisims Government.

**2. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Property and equipment are reported at cost and are amortized using the declining balance method at the following annual rates:

Buildings	4%
Equipment	
Automotive	30%
Other	10%, 20% and 30%

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Investment revenue is recognized when earned. Expenditures are accounted for in the period when the goods and services are acquired and the liability is incurred.

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates.

It is management's opinion that the Society's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. Financial assets and liabilities are measured at market value at date of acquisition.

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**NOTES**

**MARCH 31, 2018**

**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

Investment in Gitmaxmak'ay Nisga'a Economic Development Corporation is recorded on the modified equity method. Losses are reported to the extent of the Society's investment.

**3. ACCOUNTS RECEIVABLE**

	<b>2018</b>	<b>2017</b>
	\$	\$
Trade accounts	6,340	1,562
GST receivable	<u>8,874</u>	<u>968</u>
	<u>15,214</u>	<u>2,530</u>

**4. PROPERTY AND EQUIPMENT**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>Net Book Value</b>	
			<b>2018</b>	<b>2017</b>
	\$	\$	\$	\$
Land	113,137	-	113,137	113,137
Buildings	1,284,913	324,485	960,428	993,739
Equipment				
Automotive	123,281	91,595	31,686	45,265
Other	<u>354,213</u>	<u>256,799</u>	<u>97,414</u>	<u>114,128</u>
	<u>1,875,544</u>	<u>672,879</u>	<u>1,202,665</u>	<u>1,266,269</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**NOTES**

**MARCH 31, 2018**

**5. INVESTMENT IN DEVELOPMENT CORPORATION**

A summary of financial statement information for Gitmaxmak'ay Economic Development Corporation as at December 31, 2017 is as follows:

Assets	\$ 125,441
Liabilities	229,041
Sales	446,912
Expenses	<u>556,611</u>
Net income (loss)	<u>\$ -109,699</u>

**6. BANK OVERDRAFT**

Northern Savings Credit Union, authorized to \$150,000, interest at prime plus 1.75% per annum; secured by a general security agreement.

**7. ACCOUNTS PAYABLE AND ACCRUALS**

	2018	2017
	\$	\$
Trade accounts	11,318	19,723
Wages and benefits	36,993	36,249
Other	<u>48,065</u>	<u>39,439</u>
	<u>96,376</u>	<u>95,411</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**NOTES**

**MARCH 31, 2018**

**8. LONG-TERM DEBT**

Northern Savings Credit Union, \$725/month plus interest at prime plus 1.75% per annum; secured by a mortgage over property. \$ 178,444

Current portion 8,700

Non-current portion \$ 169,744

Scheduled principal repayment is \$8,700 per year.

**9. EQUITY IN PROPERTY AND EQUIPMENT**

Opening balance	\$ 1,079,125
Equipment purchases	15,823
Repayment of long-term debt	8,700
Amortization	<u>-79,427</u>

Closing balance \$ 1,024,221



**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**SUMMARY STATEMENT OF REVENUE AND EXPENDITURE**

**YEAR ENDED MARCH 31, 2018**

Fund	Schedule	Opening Surplus (Deficit)	Revenue		Total Revenue	Total Expenditure	Revenue over Expenditure	Transfer Other Funds	Closing Surplus (Deficit)
			NLG	Other					
Unrestricted		\$	\$	\$	\$	\$	\$	\$	
Administration	2	553,402	677,307	42,882	720,189	480,309	239,880	-	793,282
Board of Directors and Government Representatives	3	-285,649	81,291	-	81,291	163,468	-82,177	-	-367,826
Hall and Office Rental	4	-103,890	-	61,263	61,263	62,225	-962	-	-104,852
New Horizons	5	-	-	-	-	-	-	-	-
Health and Wellness	6	26,748	-	32,100	32,100	34,616	-2,516	-	24,232
		<u>190,611</u>	<u>758,598</u>	<u>136,245</u>	<u>894,843</u>	<u>740,618</u>	<u>154,225</u>	<u>-</u>	<u>344,836</u>
Restricted									
Economic Development	7	-181,987	95,630	-	95,630	125,373	-29,743	-	-211,730
Education and Youth	8	-	85,150	-	85,150	59,764	25,386	-	25,386
Nisga'a Youth Council	9	-1,630	15,714	-	15,714	20,129	-4,415	-	-6,045
Community Preventative Services	10	-487	-	-	-	420	-420	-	-907
Language and Culture	11	-172,280	65,500	-	65,500	94,520	-29,020	-	-201,300
Wip-Siphon Smokehouse	12	-66,842	-	-	-	-	-	-	-66,842
Nisga'a Paths to Employment	13	-	-	-	-	-	-	-	-
		<u>-423,226</u>	<u>261,994</u>	<u>-</u>	<u>261,994</u>	<u>300,206</u>	<u>-38,212</u>	<u>-</u>	<u>-461,438</u>
		<u>-232,615</u>	<u>1,020,592</u>	<u>136,245</u>	<u>1,156,837</u>	<u>1,040,824</u>	<u>116,013</u>	<u>-</u>	<u>-116,602</u>



**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**STATEMENT OF REVENUE AND EXPENDITURE**

**YEAR ENDED MARCH 31**

**ADMINISTRATION**

**SCHEDULE 2**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Nisga'a Lisims Government	677,307	677,307
Administration	27,029	24,948
Donations and other	<u>15,853</u>	<u>41,699</u>
	<u>720,189</u>	<u>743,954</u>
 <b>EXPENDITURE</b>		
Bank charges and interest	5,073	6,494
Equipment purchases (recovery)	13,897	-7,475
Insurance	4,101	3,087
Loan payments	17,659	50,988
Office and sundry	34,908	30,167
Professional services	12,949	15,982
Property taxes	11,179	11,637
Telephone	9,647	9,444
Travel, workshops and training	23,208	18,520
Utilities	7,767	8,486
Wages and benefits	<u>339,921</u>	<u>405,015</u>
	<u>480,309</u>	<u>552,345</u>
 <b>REVENUE OVER EXPENDITURE</b>	 239,880	 191,609
 <b>TRANSFER - OTHER FUNDS</b>	 -	 1,122
 <b>OPENING SURPLUS (DEFICIT)</b>	 <u>553,402</u>	 <u>360,671</u>
 <b>CLOSING SURPLUS (DEFICIT)</b>	 <u>793,282</u>	 <u>553,402</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY  
STATEMENT OF REVENUE AND EXPENDITURE**

**YEAR ENDED MARCH 31**

**BOARD OF DIRECTORS AND  
GOVERNMENT REPRESENTATIVES**

**SCHEDULE 3**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Nisga'a Lisims Government	<u>81,291</u>	<u>81,291</u>
<b>EXPENDITURE</b>		
Honoraria	18,000	19,800
Meetings	2,061	6,088
Travel - government representatives	25,652	28,070
Wages and benefits	<u>117,755</u>	<u>115,464</u>
	<u>163,468</u>	<u>169,422</u>
<b>REVENUE OVER EXPENDITURE</b>	-82,177	-88,131
<b>TRANSFER - OTHER FUNDS</b>	-	-
<b>OPENING SURPLUS (DEFICIT)</b>	<u>-285,649</u>	<u>-197,518</u>
<b>CLOSING SURPLUS (DEFICIT)</b>	<u>-367,826</u>	<u>-285,649</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY  
STATEMENT OF REVENUE AND EXPENDITURE**

**YEAR ENDED MARCH 31**

**HALL AND OFFICE RENTAL**

**SCHEDULE 4**

	<b>2018</b>	<b>2017</b>
	\$	\$
<b>REVENUE</b>		
Rental	<u>61,263</u>	<u>58,995</u>
<b>EXPENDITURE</b>		
Automotive	10,669	12,736
Repairs and maintenance	11,275	17,830
Supplies	7,690	11,263
Utilities	11,225	9,212
Wages and benefits	<u>21,366</u>	<u>27,669</u>
	<u>62,225</u>	<u>78,710</u>
<b>REVENUE OVER EXPENDITURE</b>	-962	-19,715
<b>TRANSFER - OTHER FUNDS</b>	-	-
<b>OPENING SURPLUS (DEFICIT)</b>	<u>-103,890</u>	<u>-84,175</u>
<b>CLOSING SURPLUS (DEFICIT)</b>	<u>-104,852</u>	<u>-103,890</u>

GITMAXMAK'AY NISGA'A  
 PRINCE RUPERT/PORT EDWARD SOCIETY  
 STATEMENT OF REVENUE AND EXPENDITURES  
 YEAR ENDED MARCH 31

NEW HORIZONS

SCHEDULE 5

	2018	2017
	\$	\$
REVENUE	_____ -	_____ -
EXPENDITURE	_____ -	_____ -
REVENUE OVER EXPENDITURE	-	-
TRANSFER - OTHER FUNDS	-	-101
OPENING SURPLUS (DEFICIT)	_____ -	_____ 101
CLOSING SURPLUS (DEFICIT)	_____ -	_____ -

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY  
STATEMENT OF REVENUE AND EXPENDITURE  
YEAR ENDED MARCH 31  
HEALTH AND WELLNESS**

**SCHEDULE 6**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
First Peoples' Heritage, Language and Culture Council	<u>32,100</u>	<u>-</u>
<b>EXPENDITURE</b>		
Workshops and training	<u>34,616</u>	<u>5,005</u>
<b>REVENUE OVER EXPENDITURE</b>	-2,516	-5,005
<b>TRANSFER - OTHER FUNDS</b>	-	-
<b>OPENING SURPLUS (DEFICIT)</b>	<u>26,748</u>	<u>31,753</u>
<b>CLOSING SURPLUS (DEFICIT)</b>	<u>24,232</u>	<u>26,748</u>



**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**STATEMENT OF REVENUE AND EXPENDITURE**

**YEAR ENDED MARCH 31**

**ECONOMIC DEVELOPMENT**

**SCHEDULE 7**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Nisga'a Lisims Government	<u>95,630</u>	<u>95,630</u>
<b>EXPENDITURE</b>		
Contribution to Development Corporation	59,243	52,340
Travel	1,183	-
Wages and benefits	<u>64,947</u>	<u>83,559</u>
	<u>125,373</u>	<u>135,899</u>
<b>REVENUE OVER EXPENDITURE</b>	-29,743	-40,269
<b>TRANSFER - OTHER FUNDS</b>	-	-
<b>OPENING SURPLUS (DEFICIT)</b>	<u>-181,987</u>	<u>-141,718</u>
<b>CLOSING SURPLUS (DEFICIT)</b>	<u>-211,730</u>	<u>-181,987</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**STATEMENT OF REVENUE AND EXPENDITURE**

**YEAR ENDED MARCH 31**

**EDUCATION AND YOUTH**

**SCHEDULE 8**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Nisga'a Lisims Government	<u>85,150</u>	<u>85,150</u>
<b>EXPENDITURE</b>		
Activities and events	12,102	16,224
Administration	13,833	12,768
Education grants	29,200	30,500
Workshops and training	<u>4,629</u>	<u>11,172</u>
	<u>59,764</u>	<u>70,664</u>
<b>REVENUE OVER EXPENDITURE</b>	25,386	14,486
<b>TRANSFER - OTHER FUNDS</b>	-	-14,486
<b>OPENING SURPLUS (DEFICIT)</b>	<u>-</u>	<u>-</u>
<b>CLOSING SURPLUS (DEFICIT)</b>	<u>25,386</u>	<u>-</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY  
STATEMENT OF REVENUE AND EXPENDITURE  
YEAR ENDED MARCH 31  
NISGA'A YOUTH COUNCIL**

**SCHEDULE 9**

	2018	2017
	\$	\$
<b>REVENUE</b>		
Nisga'a Lisims Government	<u>15,714</u>	<u>15,714</u>
<b>EXPENDITURE</b>		
Activities and events	17,580	14,949
Administration	<u>2,549</u>	<u>2,352</u>
	<u>20,129</u>	<u>17,301</u>
<b>REVENUE OVER EXPENDITURE</b>	-4,415	-1,587
<b>TRANSFER - OTHER FUNDS</b>	-	-
<b>OPENING SURPLUS (DEFICIT)</b>	<u>-1,630</u>	<u>-43</u>
<b>CLOSING SURPLUS (DEFICIT)</b>	<u>-6,045</u>	<u>-1,630</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY  
STATEMENT OF REVENUE AND EXPENDITURE  
YEAR ENDED MARCH 31**

**COMMUNITY PREVENTATIVE SERVICES**

**SCHEDULE 10**

	2018	2017
	\$	\$
<b>REVENUE</b>	<u>-</u>	<u>-</u>
 <b>EXPENDITURE</b>		
Activities and events	<u>420</u>	<u>487</u>
 <b>REVENUE OVER EXPENDITURE</b>	-420	-487
 <b>TRANSFER - OTHER FUNDS</b>	-	-
 <b>OPENING SURPLUS (DEFICIT)</b>	<u>-487</u>	<u>-</u>
 <b>CLOSING SURPLUS (DEFICIT)</b>	<u>-907</u>	<u>-487</u>

**GITMAXMAK'AY NISGA'A  
PRINCE RUPERT/PORT EDWARD SOCIETY**

**STATEMENT OF REVENUE AND EXPENDITURE**

**YEAR ENDED MARCH 31**

**LANGUAGE AND CULTURE**

**SCHEDULE 11**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Nisga'a Lisims Government	<u>65,500</u>	<u>65,500</u>
<b>EXPENDITURE</b>		
Activities and events	19,227	18,002
Administration	10,647	9,828
Community distributions	1,035	1,309
Dancers	1,813	6,157
Elders donation	7,500	8,042
Equipment purchases	1,926	-
Halibut, salmon and oolichan harvest	41,562	46,701
Workshops and training	<u>10,810</u>	<u>7,954</u>
	<u>94,520</u>	<u>97,993</u>
<b>REVENUE OVER EXPENDITURE</b>	-29,020	-32,493
<b>TRANSFER - OTHER FUNDS</b>	-	14,486
<b>OPENING SURPLUS (DEFICIT)</b>	<u>-172,280</u>	<u>-154,273</u>
<b>CLOSING SURPLUS (DEFICIT)</b>	<u>-201,300</u>	<u>-172,280</u>



**GITMAXMAK'AY NISGA'A**  
**PRINCE RUPERT/PORT EDWARD SOCIETY**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**YEAR ENDED MARCH 31**  
**WILP-SIPHOON SMOKEHOUSE**

**SCHEDULE 12**

	2018	2017
	\$	\$
<b>REVENUE</b>	<u>-</u>	<u>-</u>
<b>EXPENDITURE</b>		
Property and equipment purchases	<u>-</u>	<u>15,010</u>
<b>REVENUE OVER EXPENDITURE</b>	-	-15,010
<b>TRANSFER - OTHER FUNDS</b>	-	-
<b>OPENING SURPLUS (DEFICIT)</b>	<u>-66,842</u>	<u>-51,832</u>
<b>CLOSING SURPLUS (DEFICIT)</b>	<u>-66,842</u>	<u>-66,842</u>

**GITMAXMAK'AY NISGA'A**  
**PRINCE RUPERT/PORT EDWARD SOCIETY**  
**STATEMENT OF REVENUE AND EXPENDITURE**  
**YEAR ENDED MARCH 31**  
**NISGA'A PATHS TO EMPLOYMENT**

**SCHEDULE 13**

	2018	2017
	\$	\$
<b>REVENUE</b>	-	-
 <b>EXPENDITURE</b>		
Wages and benefits (recovery)	-	-1,021
 <b>REVENUE OVER EXPENDITURE</b>	-	1,021
 <b>TRANSFER - OTHER FUNDS</b>	-	-
 <b>OPENING SURPLUS (DEFICIT)</b>	-	-1,021
 <b>CLOSING SURPLUS (DEFICIT)</b>	-	-