

# **New Construction Financing**

Obtain financing for ground-up construction projects.

## **LOAN CRITERIA**

#### **Collateral:**

Non-Owner Occupied Single-Family Properties; Condos; Townhomes

## Term:

12 to 24 Months

#### **Loan Amount:**

\$100k\* - \$3M \*Based on Max Loan Amount

#### LTV:

## **Initial Loan Amount:**

Up to 75% of the As-Is Value

## **Maximum Loan Amount:**

Up to 75% of the After-Repair Value Up to 90% Total Loan-to-Cost

## **Minimum Property Value:**

\$150k\*\*

\*\*As-Completed Value

## **Credit Score:**

680 Minimum



## **APPLY TODAY!**



# **New Construction Financing**

Fast Financing that Fits Your Real Estate Investments

## Leverage Based on Experience<sup>+</sup>

Assuming Entitlements, Permits & Approved Plans		INITIAL LOAN AMOUNT		MAX LOAN AMOUNT	
		Maximum Loan-To-Value	Maximum Loan-To-Cost	Maximum ARV	Total Loan-To-Cost
Tier 1 Completed 10+ Ground Up Construction Projects	Purchase	Up to 75% of the As-Is Value	Up to 75% of the As-Is Value	Up to 75% ARV	Up to 90% Total LTC
	Refinance	Up to 75% of the As-Is Value	N/A	Up to 75% ARV	Up to 85% Total LTC
Tier 2 Completed Between 5 and 9 Ground Up Construction Projects	Purchase	Up to 75% of the As-Is Value	Up to 75% of the As-Is Value	Up to 70% ARV	Up to 85% Total LTC
	Refinance	Up to 60% of the As-Is Value	N/A	Up to 70% ARV	Up to 85% Total LTC
Tier 3 Completed Between 2 and 4 Ground Up Construction Projects	Purchase	Up to 70% of the As-Is Value	Up to 70% of the As-Is Value	Up to 65% ARV	Up to 80% Total LTC
	Refinance	Up to 60% of the As-Is Value	N/A	Up to 65% ARV	Up to 80% Total LTC
Tier 4 Completed At Least 1 Ground Up Construction Project	Purchase	Up to 70% of the As-Is Value	Up to 70% of the As-Is Value	Up to 65% ARV	Up to 80% Total LTC
	Refinance	Up to 60% of the As-Is Value	N/A	Up to 65% ARV	Up to 80% Total LTC

<sup>\*</sup>Documented experience in the past three years

