

Short-Term Vacation Rental Program

Purchase, Refinance, & Cash-Out Options for Vacation Rental Properties

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LOAN CRITERIA

Collateral: Non-Owner Occupied 1–4 Family Real Estate; Condos; Townhomes

Term: 30 Years

Amortization Options: 30-Year Fixed, Hybrid ARMS (5/1, 7/1, 10/1) & 5 & 10-Year Interest-Only

Loan Amount: \$50K*-\$2M *Minimum Value Requirement of 100k.

Credit Score: 620 Minimum



APPLY TODAY!



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	FICO	MAXIMUM LOAN-TO-VALUE (LTV)	MAXIMUM LOAN-TO-COST (LTC)
Purchase	700+	Up to 80% of the As-Is Value	Up to 80% Loan-to-Cost
	680 – 699	Up to 75% of the As-Is Value	Up to 80% Loan-to-Cost
	660 – 679	Up to 70% of the As-Is Value	Up to 70% Loan-to-Cost
	640 – 659	Up to 65% of the As-Is Value	Up to 65% Loan-to-Cost
	620 – 639	Up to 65% of the As-Is Value	Up to 65% Loan-to-Cost

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	FICO	MAXIMUM LOAN-TO-VALUE (LTV)	COLUMN AND
Refinance	700+	Up to 80% of the As-Is Value	
	680 – 699	Up to 75% of the As-Is Value	
	660 – 679	Up to 65% of the As-Is Value	
	640 – 659	Up to 60% of the As-Is Value	
	620 - 639	Up to 60% of the As-Is Value	

	FICO	MAXIMUM LOAN-TO-VALUE (LTV)
	700+	Up to 75% of the As-Is Value
	680 – 699	Up to 70% of the As-Is Value
Cash-Out	660 – 679	Up to 60% of the As-Is Value
	640 - 659	Up to 55% of the As-Is Value
	620 – 639	Up to 55% of the As-Is Value

