

Lake Chaweva Club

5101 Washington Street West

Cross Lanes, WV 25313

LAKE CHAWEVA PAYMENT AGREEMENT

I/we, the undersigned _____, owner of lot(s) _____ at Lake Chaweva Club in cross Lanes, West Virginia, do hereby agree that I/we owe Lake Chaweva Club the amount of \$_____ for dues, maintenance fees, and/or assessments as of the signing date. I/we understand that per the bylaws for Lake Chaweva Club (Article 15, section B) that interest will also be charged in an amount of 10% of the amount owed at the time of the signing of said payment agreement, making the overall balance \$_____.

By my/our signature(s), I/we agree to make payments for the overall balance due of \$_____ per the following payment schedule:

- Payment amount of \$_____
- Schedule: () Monthly () Quarterly () Other: _____
- Payment is due by the 1st day of each month with a 5-day grace period per payment, after which payment will be considered delinquent.
- Payment start date: _____

Payment collected on the date of this agreement: \$_____ Check#_____

Furthermore, I/we understand that should I/we exceed the 5-day grace period or should payments be more than two schedule payments past due, the member will be delinquent and in default with this agreement. The Lake Chaweva Club Board of Directors shall have the right to turn this account over for collections and/or will be referred to the Lake Chaweva Club's Attorney for immediate legal action for the remaining balance due.

In addition, I understand that there will be a service charge of \$25.00 applied to my/our account for each returned check.

Owner / Member

Co-Owner / Co-Member

Lake Chaweva Club
Board of Directors Member

Date Signed