



**LOAN APPLICATION FORM
PAYDAY LOAN & SHORT-TERM LENDING
EMPLOYEE CREDIT FACILITY**

PERSONAL GUARANTEE FORM

This GUARANTEE is made this _____ day of _____ 20____, by _____ of _____ (hereinafter referred to as “The Guarantor,” which expression shall, wherever the context permits, include its successors in title and assigns) to **[Company Name]**, having its Head Office at _____ (hereinafter referred to as “The Lender,” which expression shall, wherever the context permits, include its successors in title and assigns), whereas the Lender has agreed to grant a loan to _____ of _____ (hereinafter referred to as “The Borrower,” which expression shall, wherever the context permits, include its successors in title and assigns) for a maximum principal sum of _____ (₦ _____) subject to The Guarantor providing this Guarantee as follows:

NOW THIS GUARANTEE WITNESSES AS FOLLOWS:

1. Primary Liability:

I, the undersigned Guarantor, hereby agree to be primarily liable to repay the principal loan and any interest due thereon to the Lender on demand, in the event that the Borrower fails to make such payment.

2. Indemnity:

I agree to indemnify the Lender against any losses or damages incurred as a result of the Borrower's failure to repay the loan and any applicable interest or due to any breach of the Borrower's obligations.

3. Termination of Liability:

My liability under this Guarantee shall cease upon the full repayment of the principal loan and any interest accrued by the Borrower.

4. Continuing Security:

I agree that this Guarantee shall be a continuing security for the full loan amount now due or that may hereafter become due or owing to the Lender and/or any future credit facility granted to the Borrower.

GUARANTOR DETAILS

Name: _____
Address: _____
Rank/Designation: _____
BVN Number: _____ Account Number: _____
Phone Number: _____ Signature: _____
Date: _____

WITNESS TO GUARANTOR'S SIGNATURE

Name: _____
Address: _____
Occupation: _____
Phone Number: _____ Signature: _____
Date: _____

LOAN APPLICATION DETAILS

Employee's Full Name: _____
Employee ID Number: _____
Department: _____
Loan Amount Requested: ₦ _____
Purpose of Loan: _____
Repayment Period: _____
Bank Name: _____
Bank Account Number: _____
BVN: _____

DECLARATION

I, _____ (Applicant), hereby certify that the information provided is accurate and that I understand the terms and conditions of the loan as agreed upon. I acknowledge that failure to repay the loan as scheduled may result in deductions from my salary and that the Guarantor is jointly liable for the repayment.

Signature of Applicant: _____
Date: _____

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Application Status: __ Approved __ Denied
Loan Amount Approved: ₦ _____
Repayment Terms: _____

Loan Officer: _____
Date: _____