

## "THE APPRAISAL CAME IN LOW!"

## **NOW WHAT?!**

The 5 Most Vulnerable Areas To Appeal

## PLUS... The ABC's Every Agent MUST Know About The Appraisal Process

- 1. Accuracy of Report (Subject Facts & Figures)
- 2. Comparable Selection (Any better? Weighted factors for selection.)
- 3. Comp Data Accuracy (Appraisers mostly view MLS and exterior only.)
- 4. Adjustments (Reasonable & Justifiable)
- 5. Reconcilliation (Approaches, Credence, Reasoning.)
- A. INTENDED USE & USER (Purpose + Definition of Market Value)
- B. INFLUENCERS OF VALUE (URAR) Observable – Location, Size, Condition, Rooms, Site, Amenities, External; Researchable – Financing, Comparable's Concessions, MLS Data Accuracy, Zoning, Arms-Length, Deed Restrictions, and Easements; Economic -Regression vs. Progression, etc.
- C. FACT vs. OPINION

(UAD) GLA vs. GBA vs. LA vs. SF, C & Q (1-6), Actual vs. Effective Age, and The Five Types of Obsolescence.

## Presented by Scott D. Geller

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