



REGULAR SAVINGS ACCOUNT

ACCOUNT APPLICATION FORM

A. APPLICATION

I, the undersigned, herein referred to as “Depositor”, whose name, personal data, and other information are as inscribed in the schedule below, written by me or under my direction, hereby apply for Regular Savings Account, herein referred to as “Regular Savings”, of Greater Cavite Credit Cooperative herein referred to as the “GCCC”.

I acknowledge that the terms of the savings are set out below and in the corresponding Regular Savings Specifications. I have received, read, and agreed to the terms therein.

I certify the information set out below is correct and agree to provide any further information which may be required in connection with the registration and administration of the plan.

B. DEPOSITOR INFORMATION

First Name	Middle Name	Last Name	Suffix

C. REGULAR SAVINGS ACCOUNT SPECIFICATIONS

1. Product Characteristics and Features

- a. Minimum opening amount is five hundred pesos (P500) only.
- b. Three percent (3%) interest rate per annum is computed based on the daily average balance (ADB) and credited at month end.
- c. P500 maintaining balance. P100 per month service fee for ADB falling below minimum.
- d. Interest earned is free of withholding tax.

2. Terms and Conditions

- a. This Savings Account is maintained with GCCC and is subject to the GCCC’s policies, rules, and regulations.
- b. Only members in good standing are allowed to maintain and transact through this account.
- c. The passbook must be presented for all deposits, withdrawals, and account updates.
- d. Deposits and withdrawals shall be subject to the GCCC’s approved policies, operating hours, and verification procedures.
- e. Withdrawals may only be made by the account holder or duly authorized representative upon presentation of valid ID and supporting documentation.
- f. The interest rate applicable to this account may be changed, adjusted, or revised by the GCCC from time to time based on prevailing market conditions, financial performance, liquidity requirements, and policies approved by the Board of Directors. Any changes shall take effect upon posting or issuance of notice by the GCCC. Interest earnings, if applicable, shall be computed based on the GCCC’s approved interest rate and crediting policy.
- g. GCCC reserves the right to impose service charges, dormancy fees, or penalties in accordance with existing policies and applicable regulations.
- h. Any discrepancy in entries must be reported to the GCCC within thirty (30) days from transaction date.
- i. Lost or damaged passbooks must be reported immediately. Replacement shall be subject to verification and corresponding replacement fee.
- j. The GCCC reserves the right to refuse transactions deemed suspicious, fraudulent, or non-compliant with GCCC policies and applicable laws.
- k. Accounts found involved in fraudulent or unlawful activities may be suspended or closed without prior notice, subject to due process.
- l. The account holder agrees to abide by the Articles of Cooperation, By-Laws, policies, and future amendments adopted by the GCCC.
- m. In case of conflict, the official records of the GCCC shall prevail over passbook entries.
- n. GCCC reserves the right to amend these Terms and Conditions whenever necessary in accordance with applicable laws, rules, and regulations.

I HEREBY DECLARE THAT THE INFORMATION GIVEN IN THIS DOCUMENT IS TRUE, CORRECT AND COMPLETE IN EVERY RESPECT. I promise to abide to the terms and conditions set forth in the policy of GCCC Regular Savings Account without any reservations, upon approval of my application.

Signed this ____ day of _____, _____ at _____.

 DEPOSITOR SIGNATURE OVER PRINTED NAME

 SIGNATURE OF AUTHORIZED PERSONNEL

TO BE FILLED OUT BY GCCC PERSONNEL					
Regular Savings Account Number	CID	UMID	Initial Deposit	Date Opened	Passbook Serial Number