



FFT

Frictionless Financial Technologies Inc.

Who We Are:

FFT is a Boston-based, frictionless global payments enablement and software company. We provide financial products that improve people's lives by delivering their most important and complex payments in an efficient manner. This is accomplished via a next-gen payments platform, combined with our proprietary software and global payments network partners.

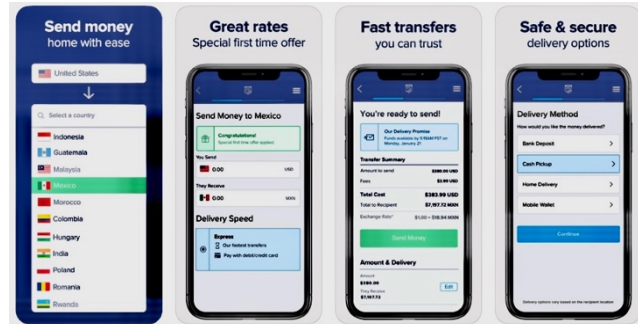
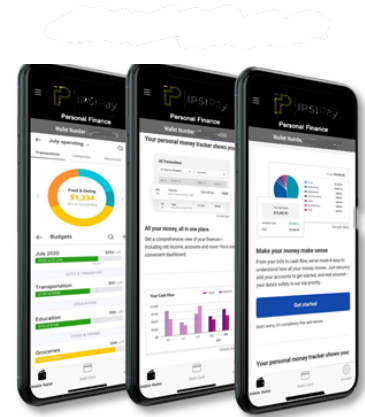
Fintech Enablement Services:

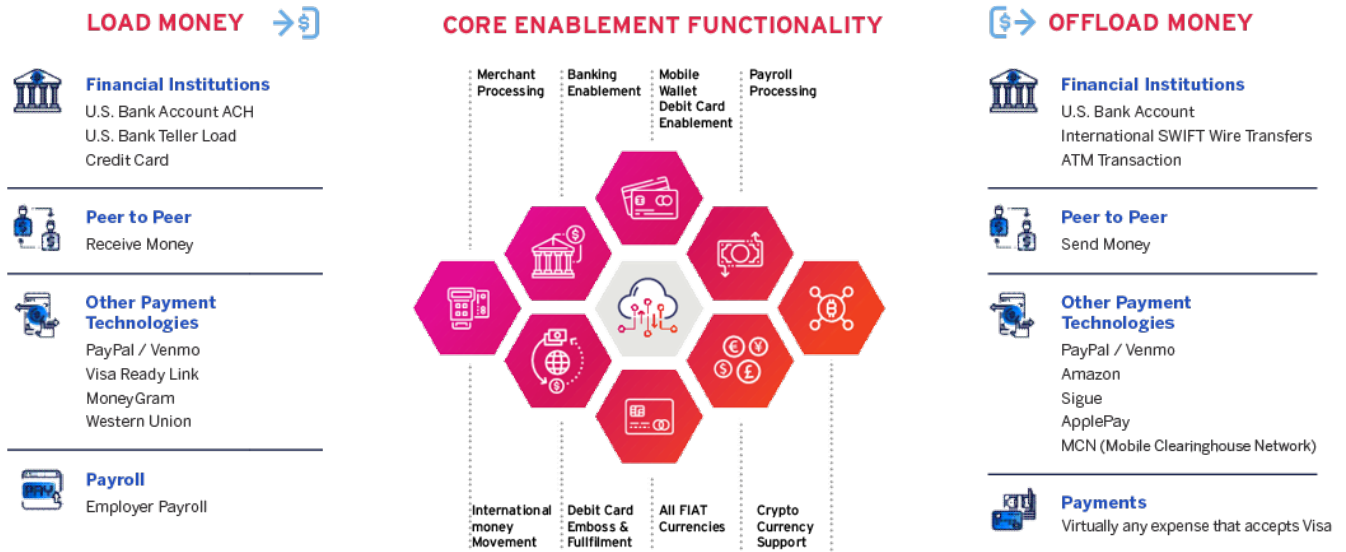
Together with our integrated partners we have developed a suite of fintech enablement services allowing our customers to launch the following fintech services under their own brand:

- Mobile wallet services like PayPal, Chime, and Simple
- Debit card services like GreenDot
- Cross border payment services like Western Union
- Banking type services like Chase or other digital enabled banks.
- Merchant processing service like Square but using proprietary pending payments technology which eliminates merchant processing costs and fraud.
- Micro loan / equipment financing
- Global payroll processing

Developed first for the U.S. Department of Defense as a way to securely move money in conflict zones, this fintech platform meets the highest levels of security and has been implemented and used by top enterprise companies around the world. Since its debut over 22 years ago, this system has activated well over 2M customers and currently processes over 2 million transactions per day. The system supports over 100 fiat currencies and 15 languages. The system can originate debit cards in US, Mexico, Canada, and all of Europe including England.

The software and related infrastructure allow Frictionless Financial Technologies' clients to launch all of our fintech enablement services in 6-12 weeks. Clients can implement our turnkey UIs or integrate with over 300 JSON / SOAP APIs and create their own system. FFT and our partners have the ability to provide customer service to end consumers, business consulting services, fraud management services, and marketing / branding services.





Our Frictionless Ecosystem:

Hundreds of payment technologies have entered the marketplace in the last 15 years and yet none of them can effectively communicate with each other. Our Frictionless Ecosystem securely bridges the gap between multiple payment technologies and financial institutions, enabling extremely secure, cost effective, and real-time money movement between consumers and businesses around the world.

This Frictionless Ecosystem is being designed to create interoperability between any and all mobile payment technologies and financial institutions with the sole purpose to move money easily, cost efficiently, and in real-time to anyone, anywhere in the world.

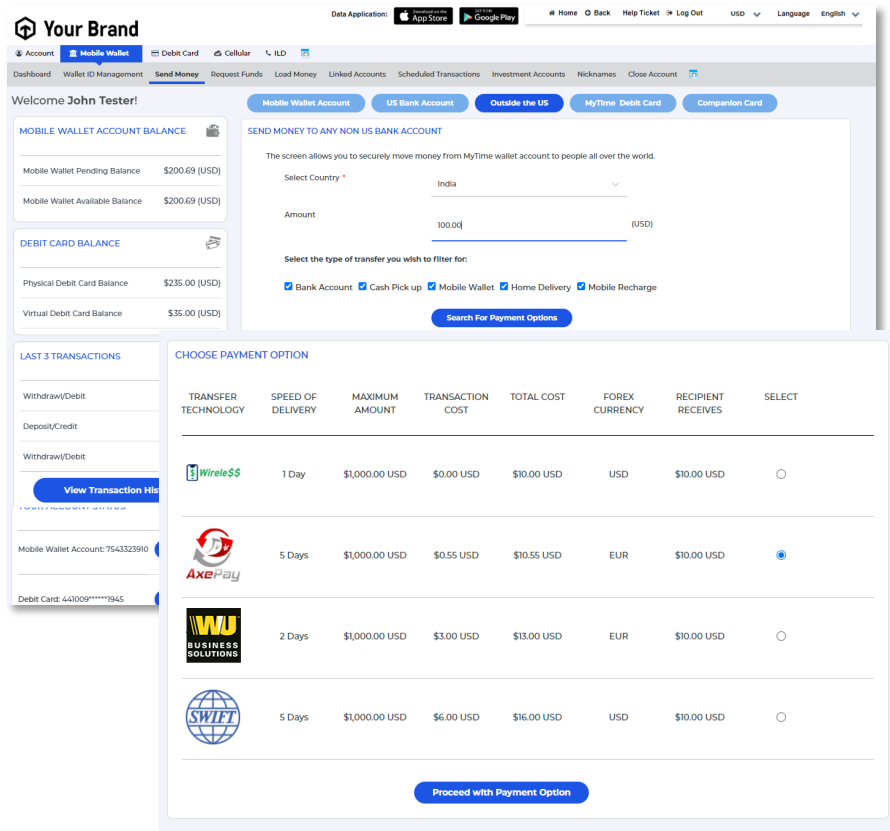
The Frictionless Ecosystem represents the global solution of interoperability between banks, financial institutions, payment technologies, social networking groups, and wireless carriers.



Consumers want the ability to transfer money to anyone, anywhere, regardless of the payment technology they use or financial institution they belong to. Our Frictionless Ecosystem is being designed and enhanced to satisfy this market segment.

This ecosystem gives Frictionless Financial Technologies' customers the ability to send funds more cost effectively and in real time to multiple payment technologies and financial institutions around the world, both banked and unbanked customers.

Consumers can move money to loved ones around the world for a fraction of the cost of traditional cross border transfers. All transactions are completed in real time and with no bad debt. Customers can send money to the technology of their choice giving them more options to move money where they want to.



Current Members of the Ecosystem:



Sigie has expanded from a simple U.S. to Mexico money transfer service to a global provider of payment solutions. Today, Sigie offers an array of products and services including personal money transfer, mobile money transfer, small and medium enterprise foreign exchange services, and business to business payments and settlement. Sigie serves customers in over 220+ countries on 6 continents, with a network of 300,000 plus pay locations and offices strategically located around the world allowing users to send funds directly to a bank account, cash pick up location, and home delivery in select countries.



TerraPay, provides cross border real time payments as a service, and builds regional and domestic real time payments infrastructure connecting mobile game bank accounts. Through our partnership with Sigie, we were able to aggregate the TerraPay network into our cross-border program providing our users access to send funds to over

500MM Global Mobile wallet and access to SEPA credit in 34 countries and instant credit in

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14 countries. Transfer to all bank accounts in Bangladesh, Brazil, Ethiopia, Ghana, India, Indonesia, Kenya, Malaysia, Nepal, Nigeria, Pakistan, Philippines, Russia, Rwanda, South Korea, Sri Lanka, Tanzania, Thailand, Turkey, Uganda, UK(GBP) and Vietnam.



bKash is a mobile financial service in Bangladesh operating under the authority of Bangladesh Bank as a subsidiary of BRAC Bank Limited. This mobile money system started as a joint venture between BRAC Bank Limited, Bangladesh and Money in Motion LLC, United States of America. bKash 23MM users can deposit money into their mobile accounts and then access a range of services, in particular transferring and receiving money domestically, making payments and can recharge prepaid mobiles easily including the ability to pay mobile postpaid bills.



Dutch-Bangla Bank pioneered Mobile Banking in Bangladesh. It was the first bank to offer banking facilities through a wide range of mobile phones. Rocket is a Banking process without bank branch which provides financial services to 1MM users in unbanked communities efficiently and at affordable cost. To provide banking and financial services, such as cash-in, cash out, merchant payment, utility payment, salary disbursement, foreign remittance, government allowance disbursement, ATM money withdrawal through mobile technology devices, i.e. Mobile Phone, is called Rocket.



Airtel Money, the mobile wallet from the successful and popular telecom company Airtel, operates in 18 countries across South Asia and Africa. It is the second largest mobile network operator in India and the fourth largest mobile network operator in the world with over 439.84 million subscribers. Airtel Payments Bank, India's first payments bank that launched in January 2017, now boasts of over 40 million+ customers and over 500K banking points across the country. Send money to DRC, Kenya, Malawi, Tanzania, and Zambia.



Orange Money is an electronic wallet in Africa which is a simple and digital alternative to conduct and manage all your financial services and transactions in your life. Make more time for yourself and your loved ones by using Orange Money services, and pay Post Paid bills, refill prepaid accounts, access eFAWATEERcom services, send domestic transfers, cash-out through Orange shops, authorized Points of Sale, Partners and ATM's, with the ability to shop online and use your companion card while traveling around the world, and many other services. Orange is available in DRC, Cameroon, Mali, Ivory Coast, and Senegal to over 500,000 users.



MPESA is a mobile phone-based money transfer service, payments and micro-financing service, launched in 2007 by Vodafone Group plc and Safaricom, the largest mobile network operator in Kenya with 40MM+ users. M-Pesa allows users to deposit, withdraw, transfer money, pay for goods and services, access credit and savings, all with a mobile device. Combined with Vodacom expanding services in South Africa, Tanzania, Mozambique, DRC, Lesotho, Ghana, Egypt, and Afghanistan.



Paga is a mobile payment company building an ecosystem to enable people to digitally send and receive money and creating simple financial access for everyone. With just under 17MM users and 27,000 agents Paga is the most trusted mobile wallet in Nigeria.



MTN Group is a South African multinational mobile telecommunications company, operating in many African, European and Asian countries. With 250MM subscribers MTN is the eighth largest mobile network operator in the world, and the largest in Africa. Send money to Benin, Cameroon, Guinea Bissau, Guinea Conakry, Liberia, Uganda, Rwanda, Ghana to over 100MM Mobile Money users.



EcoCash, is a mobile phone-based money transfer, financing and microfinancing service, launched in 2011 by Econet Wireless, for its customers in Zimbabwe. Mobile Money can be sent to EcoCash mobile wallet is available to the two million feature phone and smartphone connections in Burundi. With only 7 percent of the adult population of Burundi population banked, there are now more mobile money accounts than bank accounts in Burundi.



GCash is a BSP-regulated mobile money service that lets you buy load, purchase items, send and receive money, pay bills, and more using Globe, TM, or any other network. It's like having your wallet inside your phone giving you hassle-free and safer ways to go cashless. GCash now has over 26MM users in the Philippines.



PayMaya Philippines, Inc. (formerly Smart eMoney, Inc.) is the pioneer in mobile money and payments, having established brands such as PayMaya, the first prepaid online payment app that enables the financially underserved to pay online without a credit card; PayMaya Business, the company's system solutions provider that allows businesses to receive online and card payments anytime, anywhere; Smart Money, the world's first e-wallet linked to a mobile phone; and Smart Padala, the leading remittance network in the Philippines with over 15,000 agents across the country. PayMaya Philippines is a subsidiary of Voyager Innovations, the digital innovations company of PLDT and Smart. With 8MM users they have a goal of reaching 40MM by 2023.



Axepay specializes in offering Cross-border Payment Rails for Onboarding in 42 Countries including China. In addition, our Payment Rails provide access to payouts and receiving funds from over 180 Countries. Through strategic partners Axepay provides Compliance, EKYC and AML Internationally including with China, for sending and receiving funds through Bank Wires and China Union Pay members bank cards.



UnionPay is the largest card payment organization (debit and credit cards combined) in the world offering mobile and online payments based on total value of payment transactions expanding their global acceptance to 178 countries and regions covering over 7 billion cardholders. UnionPay is also working on technologies and innovation to better "go digital". The UnionPay mobile application, UnionPay app, now has over 200 million users. It is increasingly accepted by overseas merchants. Consumers can just pay via UnionPay mobile payment in more than 3 million merchants outside mainland China, according to UPI.



PayQuicker, an innovative fintech company, launched its revolutionary payout platform in 2007, allowing businesses of any size to offer secure and compliant instant global payouts in local currency via secured bank accounts with prepaid debit cards, virtual cards, and mobile wallets all through a single point of integration. The instant payout platform delivers payment to a payee-owned insured bank account linked to a debit card, similar to a standard checking account. As soon as the payment is made, the funds are available in the insured account and available to spend instantly online through a virtual card, at retail with a plastic prepaid debit card, or by loading the card to a mobile wallet like Apple Pay, Google Pay or Samsung Pay.



As the world's #1 international mobile top-up platform, Ding successfully delivered over 400 million mobile top-ups for our users, via our app, through our web top-up portal, and in-store at over 600,000 retail outlets worldwide. Reach 4 Billion phones, in 140+ countries accessing over 500+ Operators.



More than 60,000 individuals and businesses around the world rely on Western Unions Business Solution global financial network and online payment platforms. With Western Union Business services, we have the ability to enable clients with WUBS Business supplier and vendor payments solutions. Clients can be approved with over 190+ countries through an approval application for countries where they make business or vendor payments.

Frictionless Financial Technologies has partnerships with:



Mastercard Send enables near real-time transfers of funds to virtually all consumer and small business debit cards in the U.S., regardless of brand, while enabling new revenue streams.



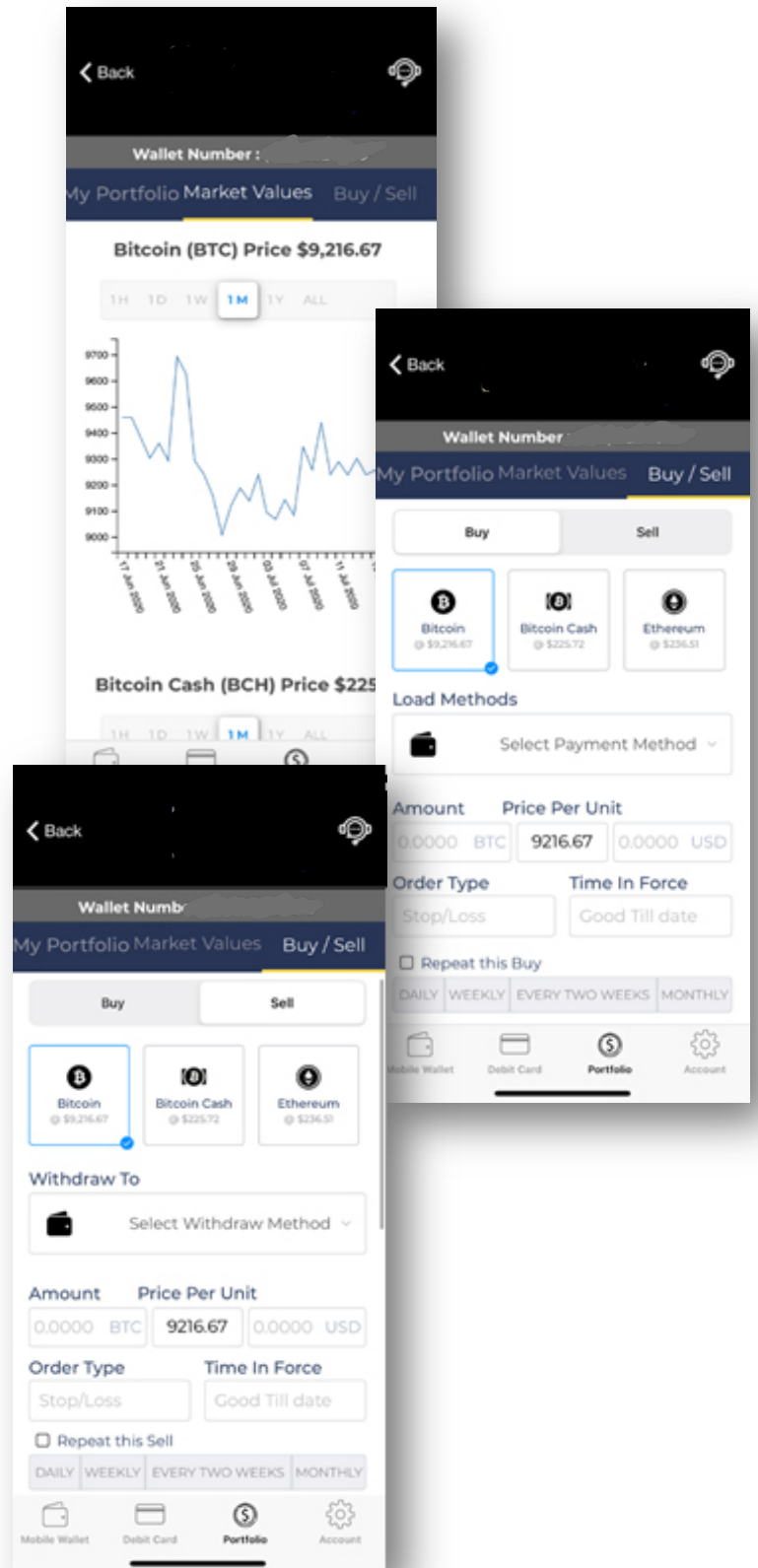
Visa Direct is a payment solution that can help businesses move money to billions of endpoints worldwide via card and account rails. With fast or real-time payment capabilities you can help move money when it's needed most.

That means merchants can access cash flow daily, consumers can receive payouts to bank accounts via the cards they know and trust, and families can receive money from loved ones on the other side of the world. The businesses helping make these products and services possible can build a stronger relationship with their customer.

Crypto Currency and Commodity Buy / Sell Technology:

Our unique portfolio exchange technology allows our client's customers to buy and sell the most popular cryptocurrencies as well as actual gold and silver. This allows customers around the world to park their money in an asset that does not experience inflation or hyperinflation as do many currencies around the world. This technology allows merchants around the world to instantly accept cryptocurrency and even gold and silver as a payment method for their customers.

- Cryptocurrency Buy / Sell
- Gold Buy / Sell
- All sell transactions are processed in real time through a liquidity exchange that FFT has integrated into
- Funds can be moved to the customer's mobile wallet or debit card so funds can be used immediately
- Easy interface for customers to use



US Bill Pay Technology:

This FFT technology allows our client's customers to pay bills using funds on their mobile wallet.

- Customers will have the ability to make bill payments with over 65,000 US Billers
- Q3 2021 to include bill pay in Mexico LATAM
- Payments are made from their mobile wallet balance or debit card balance



Personal Financial Management:

FFT and our partners have developed and integrated with industry giants like Experian, Equifax, and others to provide our client's customers with a suite of personal financial management services to help consumers track and build their credit.

- Consolidated Financial Dashboard
- Budgeting
- "Piggy Banks"/Savings Goals
- Reminders, Tips, "Attaboys"
- Credit Score Tracking
- Credit Score Improvement



Remote Check Cashing:

Frictionless Financial Technologies is integrating with technologies that allow our client's customers the ability to take a picture of a check and have those funds deposit directly into their mobile wallet account.

- Lower Cost vs Check Cashing Locations
- Convenient
- Smartphone Camera Enabled
- Fully-Mobile
- Funds loaded to customer's mobile wallet account
- Instant Funds Availability



Cardless ATM withdrawal from Mobile Wallet:



FFT has integrated technologies that allow our client's customers to use funds from their mobile wallet balance and withdraw those funds at over 55,000 ATM around the United States. This is done at a cost less than the more traditional Debit Card ATM withdrawal.

Projected Payments Merchant Processing:

Allows traditional on-premise merchants or Internet ecommerce merchants to accept payments via the Frictionless Financial Technologies technology stack. The FFT powered Projected Payments stack, allows customers to quickly and securely pay for any goods and services and in doing so allows merchants to avoid paying traditional credit and debit card processing fees.