



PARKGATE PREGNANCY CLINIC

HOW TO APPLY FOR THE Business Tax Credit

MISSISSIPPI PREGNANCY RESOURCE ACT

The Mississippi Pregnancy Resource Act reserves up to \$10 million in annual tax credits for eligible donations. It allows businesses to invest in the lifesaving work of pregnancy centers that serve women in crisis situations. Businesses receive the tax credit for their qualifying donations to pregnancy centers.



Steps to Apply

1. Go to https://tap.dor.ms.gov/_/
2. Under "Apply Online" section, click on "Apply for a Charitable Contribution Credit" link.
3. Under "Type of Charitable Contribution Credit:" (Choose PRCO from drop down list).
4. Under "Business or Individual taxpayer?" (Choose Business).
5. Under "Contribution Year:" (Insert current year).
6. Click the "Next Button". The remaining steps will ask you to fill out your business information.
7. Under the "(primary) Name of the Organization to Receive Contributions", please input "Parkgate Pregnancy Clinic."

Please note that you only need to include the contribution date if you plan to make the contribution before receiving the approval letter from the MSDOR.

**There is a capped limit for allocated funds, so credits are issued on a first-come, first-served basis. This information is not intended to provide tax advice. Please consult with your tax professional regarding your specific tax questions.

Benefits

It creates a dollar-for-dollar tax credit (not a deduction). The credit is for as much as 50% of the business's tax liability. The credit can be carried forward for up to 5 years.

Tax-Types that Credit can be used against: Income Tax (50% of tax liability), Insurance Premium Tax (50% of tax liability), Insurance Premium Retaliatory Tax (50% of tax liability), and Ad Valorem Tax (50% of real property tax liability).

Who Qualifies

Businesses with a Mississippi income tax liability who are engaged in commercial, industrial, or professional activities that operate as a corporation, LLC, partnership or sole-proprietorship.

VISIT

<https://www.dor.ms.gov/credits/PRCO>

FOR MORE DETAILED
INFORMATION

If you have any additional questions or need further assistance, please don't hesitate to contact us!

phone

662.486.4040

contributions can be mailed to

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email

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