

PARKGATE PREGNANCY CLINIC

# HOW TO APPLY FOR THE Individual Tax Credit

MISSISSIPPI PREGNANCY RESOURCE ACT

A tax credit is available for voluntary cash contributions to Parkgate. Single or Head of Household filers can contribute up to \$1,200, while married couples filing jointly can contribute up to \$2,400. It allows individuals to invest in the lifesaving work of pregnancy centers that serve women in crisis situations!





# Steps to Apply

- 1. Go to https://tap.dor.ms.gov/\_/
- 2. Under "Apply Online" section, click on "Apply for a Charitable Contribution Credit" link.
- 3. Under "Type of Charitable Contribution Credit:" (Choose QCO from drop down list).
- 4. Under "Business or Individual taxpayer?" (Choose Individual).
- 5. Under "Contribution Year:" (Insert current year).
- 6. Click the "Next Button". The remaining steps will ask you to fill out your information.
- 7. Under the "(primary) Name of the Organization to Receive Contributions", please input "Parkgate Pregnancy Clinic."

Please note that you only need to include the contribution date if you plan to make the contribution before receiving the approval letter from the MSDOR.

\*\*There is a capped limit for allocated funds, so credits are issued on a first-come, first-served basis. This information is not intended to provide tax advice. Please consult with your tax professional regarding your specific tax questions.

## Benefits

Credit can be used against Income Tax - credit limited to lesser of \$1,200 or amount of contribution (Single or Head of Household), or lesser of \$2,400 or amount of contribution (Married Filing Jointly), Ad Valorem Tax (50% of real property tax liability)

Credit can carry over for 5 years

### Limitations

Contribution cannot be used for other state charitable credits and cannot be used as a deduction for state income tax purposes

**VISIT** 

https://www.dor.ms.gov/credits/QCO-QFCCO

FOR MORE DETAILED INFORMATION

If you have any additional questions or need further assistance, please don't hesitate to contact us!