

To: Minister of Finance and National Revenue dcu-ucm@fin.gc.ca
From: Jill Crawford
Cc: Prime Minister | Premier Ministre PM@pm.gc.ca
Date: Sep 12, 2025 at 2:15 PM

Re: Bank Tied-Loan Dependent Taxpayer Reinsured Securities Fraud

Honourable Minister of Finance, Françoise-Philippe Champagne,

Dear Sir,

I refer to the immiseration effect of monetary policy that Right Honourable Prime Minister Mark Carney wants your review of government choice to pay significantly higher cost of foreign private bank loans to print Canadian dollars into circulation since 1974 instead of less expensive onshore bank loans that issued cheap money into a thriving economy and a more equitable enjoyable life according to constitutional law given the Canadian Public Bank was created for that purpose in 1935.

My other concern is overstated property value bank-induced tied-loan dependent taxpayer reinsured securities fraud pending investigation by the Ontario Securities Commission (OSC) since 2017 to close our Whistleblower File. The problem is Canadian Bill of Exchange (BEA) section 165(3) that sidesteps bank protocol a bank can plead its own wrongdoing in defense of employee filled out cheques payable to a bank selling tied loan tax deductible securities fraud, defined in the attached OSC report.

The issue is sleight-of-hand disabused welfare payments, namely twice paid tax credit nonbank notes hidden from the Treasury not reported in the budget, which is the Magna Carta Loophole.

I look forward to your opinion about former Minister of Honourable Finance Ralph Goodale defined bank law in 2004. Is it sufficient protection? Or, is it time to restore the Canadian Public Bank to its original purpose, and to criminalize identity theft and digitize law in system design to report suspicious transactions that otherwise deplete private and public bank accounts?

Please let me know if you have any questions. Thank you for your review, Jill Crawford

----- Original Message -----

From: Prime Minister | Premier Ministre PM@pm.gc.ca
To: Jill Crawford
Cc: Minister of Finance and National Revenue dcu-ucm@fin.gc.ca
Date: Sep 9, 2025 at 11:46 AM
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Re: Office of the Prime Minister/Cabinet due premier minister

Dear Jill Crawford:

On behalf of the Right Honourable Mark Carney. Prime Minister of Canada, I acknowledge receipt of your correspondence dated April 19 2025. I regret the lengthy delay in replying.

The Prime Minister values feedback and suggestions from Canadians, and he appreciates the time you have taken to offer your views. Please be assured that your communication has been received and carefully read.

At the federal level, responsibility for the issue you raise rests with the Minister of Finance and National Revenue, the Honourable Françoise-Philippe Champagne. For this reason, I am sharing your remarks with the Minister for his information and consideration.

Thank you for writing.

J. Genge
Executive Correspondence Officer / Agente de la correspondance
Executive Correspondence Services / Services de la correspondance de la haute direction

Minister of Finance



Ministre des Finances

Ottawa, Canada K1A 0G5

MAY 18 2004

Dear Mr Crawford:

On behalf of Prime Minister Paul Martin, I am writing to you today in response to your letter of January 20, 2004, in which you outline your concerns about the relationship between banks and the independent agents or brokers that may offer bank mortgage loan products. Please excuse the delay in responding.

In your letter, you wrote your concern that consumers who deal with loan agents or brokers to purchase mortgage loans may be provided with inaccurate information regarding the product being offered, and may therefore unwittingly enter into loan agreements with terms and conditions of which they are not aware. You may be interested to know that the Government of Canada has taken significant steps to help ensure that consumers receive all the necessary information that they need to make informed choices when entering into loan contracts. In particular, federal financial institutions legislation requires banks to specifically and clearly disclose essential information in the documentation they provide to consumers, including the following:

- the principal amount and term of the loan;
- the interest rate and how it is compounded;
- the Annual Percentage rate (APR), which incorporate non-interest charges;
- the amount of each payment and when it is due;
- any property that the bank takes as security on the loan.

The required disclosure information must be provided to the consumer, regardless of whether the mortgage loan is sold by a broker or directly by the bank, at least two business days prior to entering into the loan agreement.

Furthermore, to help protect consumers in their dealings with financial institutions, the government created the Financial Consumer Agency of Canada (FCAC) to strengthen oversight of the consumer provisions in the financial institutions statutes and to expand consumer education and information in the area financial services. If a consumer believes that they were not provided with all necessary disclosure information when they entered into a loan agreement, they have the right to lodge a complaint with the FCAC. The FCAC will then investigate whether there has been any breach of the disclosure provisions and, where required, will take action to rectify such a breach. For more information on how to lodge a complaint with the FCAC, consumers can contact the Agency through its website at <http://www.fcac-acfc.gc.ca> or by calling toll free at 1-866-461-FCAC.

Finally, I would note that the provincial governments are responsible for the regulation of the business practices of independent mortgage agents and brokers. In Ontario, the responsible agency is the Financial Services Commission of Ontario (FSCO). Consumers can register any complaints they have about the services provided by a mortgage broker with FSCO by contacting them at the following coordinates: The Financial Services Commission of Ontario, Mortgage Broker Complaint, 5160 Yonge Street, 4th Floor, Box 85, Toronto, Ontario, M2N 6L9, Tel: (toll free) 1-800-668-0128/(in Toronto) 416-250-7250.

Thank you for taking the time to write to me on this matter. I hope the information provided proves useful.

Yours sincerely,

Ralph Goodale

c.c : Ms Bonnie Brown, M.P.