

**The University Interscholastic League
Music Committee - Region 10**

FINANCIAL STATEMENTS

May 31, 2026

TABLE OF CONTENTS

	<u>Page</u>
Financial Statements	
Statement of Financial Position	1
Statement of Activities & Unrestricted Net Assets	2 - 3
Statement of Cash Flows	4

The University Interscholastic League

Music Committee - Region 10

Statement of Financial Position

May 31, 2026

ASSETS

Current Assets

Cash in Bank - Demand Account	\$	6,770.72	
Cash in Bank - Savings Account		26.85	
Awards Inventory - at cost		<u>5,009.85</u>	
Total Current Assets			\$ 11,807.42

Property & Equipment - at cost

Less: accumulated depreciation		-	
		<u>-</u>	
			<u>-</u>

Total Assets

\$ 11,807.42

LIABILITIES AND NET ASSETS

Current Liabilities

Current portion of long-term debt	\$	-	
Deposits - Prepaid Entry Fees		<u>-</u>	
Total Current Liabilities			\$ -

Long-term Debt, net of current portion

Note Payable			-
--------------	--	--	---

Net Assets - Unrestricted

11,807.42

Total Liabilities and Net Assets

\$ 11,807.42

For Internal Use Only

The University Interscholastic League
Music Committee - Region 10
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026

Revenue and Support:

Contest Entry Fees	\$ 126,721.38	
Other Income	<u>23,286.00</u>	
Total Revenue & Support		\$ <u>150,007.38</u>

6200 - Professional and Contracted Services

Executive Secretary	\$ 33,500.00	
Judges	29,474.80	
Lodging Expense	12,312.28	
Judges - Per Diem	11,771.97	
Contest Clerk	9,980.00	
Recording Costs	8,825.00	
Contest Hosts	7,610.00	
Piano Tuning / Rental	4,830.00	
Executive Secretary Expenses	4,395.46	
Site Expense	3,435.32	
Video Taping	2,550.00	
Ambulance Expense	1,165.50	
Contest Clerk - Per Diem	<u>274.60</u>	
Total Professional and Contracted Services		130,124.93

6300 - Supplies & Materials:

Awards	12,244.04	
Office Supplies	3,480.42	
Computer Supplies	427.70	
Sight Reading Music	<u>-</u>	
Total Supplies & Materials		16,152.16

For Internal Use Only

The University Interscholastic League
Music Committee - Region 10
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2026
(continued)

6400 - Other Operating Costs:

Internet Expense	\$ 3,068.24	
State Fees	2,895.00	
Storage	1,440.00	
Accounting Fees	1,200.00	
Fax Costs	240.00	
Bank Service Charges	<u>213.33</u>	
Total Other Operating Costs		\$ <u>9,056.57</u>

Total Expenses & Costs	<u>155,333.66</u>
------------------------	-------------------

Changes in Net Assets - Unrestricted	(5,326.28)
---	-------------------

Unrestricted Net Assets at Beginning of Year	<u>17,133.70</u>
--	------------------

Unrestricted Net Assets at End of Year	\$ <u><u>11,807.42</u></u>
---	-----------------------------------

For Internal Use Only

The University Interscholastic League

Music Committee - Region 10

Statement of Cash Flows

For the year ended May 31, 2026

Cash Flows from Operating Activities

Net income (loss)	\$ (5,326.28)
-------------------	---------------

Adjustments to reconcile net income
to net cash provided by operating
activities:

Depreciation	-
Decrease (Increase) in Inventory	1,442.15
Increase (Decrease) in Deposits - Prepaid Entry Fees	<u>-</u>
Net cash provided (used) by operating activities	(3,884.13)

Cash Flows from Investing Activities

Purchase of Property & Equipment	-
----------------------------------	---

Cash Flows from Financing Activities

Funds Received - Other Regions	<u>-</u>
--------------------------------	----------

Net increase (decrease) in cash	(3,884.13)
---------------------------------	------------

Cash at beginning of year	<u>10,681.70</u>
---------------------------	------------------

Cash at end of year	<u><u>\$ 6,797.57</u></u>
----------------------------	----------------------------------

For Internal Use Only