

1st & 10 Inconceivable!

April 17, 2026



One of the best movies of all-time, the Princess Bride also provided a lesser-known word that is now forever etched in my memory: Inconceivable! A phrase repeated 5-times in the movie by the character Vizzini is ultimately questioned by Inigo Montoya who replies “You keep using this word. I do not think it means what you think it means.” While overused by Vizzini in the movie, it truly means “Doesn’t seem possible, hard to imagine or can’t be true.”

The NASDAQ’s current 13-day winning streak comes close to the criteria – not since 1992 have we had such a runup. What’s the cause you say? Extremely oversold technical conditions, ceasefire/hope for peace, and the seasonally strong time of the year with solid earnings rolling in to start the quarter. However, none of the concerns we pointed out last month have been resolved, which goes to show the resilience of our economy and markets’ positive bias. FOMO is raging unabated and will likely continue to push things higher for now. **Inconceivable!**

Shameless plug to start things off - Have you checked out our recent webinar series? We talked about stocks and diversification in February, then how to juice up your fixed income investments. [Join me on May 6th for a discussion on the Iran War, its economic ramifications, and how to invest for the rest of 2026.](#)

[War and Peace...which is it? Who holds the cards?](#) Continued wars breeds uncertainty geopolitically, economically, and humanitarially. Peace will allow the wars true ramifications to be determined, where that is energy supply/demand shocks, the human cost of the conflict, and future international cooperation economically and politically. Like most of us, we didn’t think there would be ANOTHER war in the middle east in our lifetimes, but then again, the unexpected continues to rear its ugly head as per usual!

April is what is termed the “seasonally strong” earnings period. [Will earnings be strong again this year?](#)

Increasingly economists and market prognosticators are drawing attention the growing divide between haves and have nots. This level of disparity usually results in a change in the status quo. [Who is still “thriving?”](#)

The top 10 largest companies today v 2010. What surprises you? Me – only one company is on both lists. So should you buy any of them? Is this time different?



[Investing in Infrastructure is boring...but beautiful.](#)

Did you file your taxes? Of course you did. But if you didn't, make sure you file an extension and you need to pay the estimate of what you owe otherwise the IRS will penalize you. Many of you may be getting refunds this year...use them wisely! Pay off that credit card, invest in your home repair or project you have been putting off. And why did you get a refund? Remember that getting a refund is paying yourself back for OVERPAID taxes.

It's also a great time to review your tax withholding...if you owed on your tax bill, then increase your withholdings a bit. [And review those IRA and 401k contributions.](#) There are new limits this year which I pointed out in January. Max contribution to an IRA is \$7500 and the 401k max is \$24,500 (even more for us older folks) – and the 401k max doesn't include any company matching or profit sharing, so do your part and maximize your savings.

Financial education for the next generation – your adult children and grandchildren need training and wisdom. [Start them early.](#) There are a lot of good resources out there. Learning responsibility and fighting against the entitlement mentality is something we all struggle with, so be intentional on how to help the next generations learn about money and responsibility. If I can be of any help, please let me know.

It feels like just a few years ago that all of my kiddos were begging for ice cream, playing with lightsabers, and dragging me to field trips (actually my wife did most of those!). But here we are when our youngest is graduating high school in a few weeks. Time does indeed fly! While all four will likely be landing in different States in the next few months, now we have an excuse to travel around the country!

Thanks for your incredible partnership, trust and friendship.
Let me know how I can help you this month.

God bless,

Josh