

Copper Junction Condominium Association
Profit & Loss Budget Overview
 January through December 2021

	Operating	Reserve	TOTAL
	Jan - Dec 21	Jan - Dec 21	Jan - Dec 21
Ordinary Income/Expense			
Income			
Lease Income	13,700.00		13,700.00
Operating Dues	234,191.00		234,191.00
Resort Assn Dues-income	3,372.00		3,372.00
Total Income	251,263.00		251,263.00
Expense			
Administrative Exp			
Bank charges	150.00		150.00
Office Supplies	150.00		150.00
Postage & Mailbox fee	100.00		100.00
Resident Manager Phone/Benefits	800.00		800.00
Administrative Exp - Other	100.00		100.00
Total Administrative Exp	1,300.00		1,300.00
Annual/Board Meeting	500.00		500.00
Website	450.00		450.00
Cable & Internet	19,500.00		19,500.00
Elevator	2,000.00		2,000.00
General Bldg Maint	6,000.00		6,000.00
Grounds/CA Maint/Landscape	2,500.00		2,500.00
Insurance			
Insurance-master, D&O, C&F & Um	24,500.00		24,500.00
Workers Comp Ins	3,000.00		3,000.00
Total Insurance	27,500.00		27,500.00
Legal/Professional			
Bookkeeping/Accounting	6,500.00		6,500.00
Legal	1,000.00		1,000.00
Tax Return - CPA	700.00		700.00
Total Legal/Professional	8,200.00		8,200.00
Plumbing & Heating	3,500.00		3,500.00
Property Taxes	1,200.00		1,200.00
Resident Mgr Payroll-salary	46,000.00		46,000.00
Resident Mgr Unit Expense	2,000.00		2,000.00
Resident Mgr Unit HOA Dues	7,416.00		7,416.00
Resort Dues	3,297.00		3,297.00
Security & Fire Safety	1,500.00		1,500.00
Snow Removal Roofs	1,000.00		1,000.00
Supplies & Materials	3,000.00		3,000.00
Trash Removal	13,500.00		13,500.00
Utilities			
Electric	10,700.00		10,700.00
Natural Gas	22,500.00		22,500.00
Telephone Elevator	700.00		700.00
Water & Sewer	65,000.00		65,000.00
Total Utilities	98,900.00		98,900.00
Window Washing	2,000.00		2,000.00
Total Expense	251,263.00		251,263.00
Net Ordinary Income	0.00		0.00
Other Income/Expense			
Other Income			
Reserve Contributions		45,925.00	45,925.00
Total Other Income		45,925.00	45,925.00
Net Other Income		45,925.00	45,925.00
Net Income	0.00	45,925.00	45,925.00