



Treasurer's Presentation of 2019 Accounts to the 2020 AGM.

All members should have received a set of the Accounts either by e-mail or in hardcopy format but in the unlikely event that you have not, you may request a copy from The Secretary. We do not publish our accounts on this

website.

In Summary.

2019 has again been a steady year with the surplus of £3,498. Slightly up on the profit of the previous year. This was due to a number of factors, no one factor was significant.



Income.

Overall, gross income has increased by £6k. The main factor being the revenue across the meetings due to the venues chosen.

The revenue for subs is still having an effect, in 2019 the revenue was slightly down compared to 2018, and a number of resignations have continued to be received.

County matches revenue is down as this was a year that saw more away matches and the hosting of the Queen's Diamond Jubilee was done by the London Society.

Regarding the County fixtures, it should be remembered the number of home or away matches affects the revenue. So, figures for these matches should always be looked at over the two year cycle. In 2019, there were 4 away matches (2018 – this figure was 3).

2018 clothing sales continue at a satisfactory rate after the initial introduction of the new stock and revised badges etc. There have been one or two additional items introduced available to the members.



Costs.

Meeting costs were up in line with the increase in revenue.

Costs associated with the County matches were in line with expectations due to the home / away mix and the Jubilee match costs.

Costs in respect of administrative functions have increased slightly.
General Society expenses for 2019 were in line with expectations, coming in slightly higher than 2018

The Balance Sheet.

Net worth has increased by £3.4k to £42.6k (i.e. the effect of the 2019 surplus). This includes the value of the stock of trophies/salvers etc, already bought for the next year. We have purchased some at the back end of 2019 and will purchase the rest of the new stock in early 2020 for the next 4 years, we do this to secure the best possible rates.



Stock of clothing has slightly increased.

Cash has increased due to the surplus for the year. We continue to monitor the situation and will take action when it is deemed necessary. We are mindful that it is not the purpose of the Society to accumulate funds!!

Charity Account.

- Balance held at the end of 2018 - £0.5k
- Monies collected in 2019 were in line with the amount we donated.
- Balance at the end of 2019 now £0.6k

Looking Forward / Membership.

As you know, the subscription increase came into effect January 2016. Some good news, you are still going in the right direction!!!! Whilst most members took action to increase their payment, there are still some who have still not increased their subs. However, the picture is finally becoming a lot clearer. I expect that subs for 2020 to be less than in previous years as I have managed to contact people that have resigned and asked them to stop payments to the Society.



Current / latest figures show.

In three months to March, 502 members have paid £20 and 36 people have paid £10. Of the 36 we currently have 31 that are no longer members.

My database indicates we have approximately 10 members who still require action. 5 of them have paid nothing so far and 5 have paid £10.

The fallout from the rate increase continues. Having chased again, several have decided to call it a day due to a number of reasons, illness / age / other factors.

Chases however have taken place to collect the money from members who we believe are still members but at the moment have underpaid. That exercise will be on-going until we decide we cannot collect any more subscriptions.

Subscriptions & Resignations.

I said it last year, and I will say it again. If anyone is wondering why it is taking so long to rectify... **you pay by Standing Order, not Direct Debit**, ...we (The Society) cannot alter or cancel a SO, members must do that themselves, hence the protracted process.



Having said last year that those that had resigned had been advised to cancel their SO and that I was merely going to take their money, I have relented!! I pulled off their details and I have e-mailed them again requesting that they stop the SO going forward. I do not propose paying them back monies paid to us in error as they have been informed on numerous occasions. But, I am making progress!!

In addition, from members who have resigned or indicated they intend to resign, we have received around £310 in subs.....

We have continued to get resignations this year. Current figures indicate a membership of around 524. New membership has picked up so there is not much movement in overall figures from last year. David and I compare records to ensure that we have the same membership numbers (subject to the odd one from timing)

One final observation is that the Society is in very a healthy cash position. As stated earlier, the committee will monitor the position and if felt necessary will take appropriate action.

Mike Stephens
Hon. Treasurer.

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