

Old Iron Estates Homeowners Association
For the Period January 1, 2020 through December 31, 2020

Revenue

Assessments for 2020	11,400.00
Assessments for Years Prior to 2020	2,173.33
Initiation Assessments	1,200.00
Resale Certificate Fees	500.00
PayPal Fees	17.63
Interest Income	35.50
Late Fees	-

Total Revenue 15,326.46

Operating Expenses

Landscaping	8,695.29
Landscaping - Water Overage	540.00
Snow Removal	240.00
Maintenance	1,322.25
Insurance - Directors & Officers Policy	750.00
Insurance - Commercial Package Policy	1,544.00
Block Party	-
Website Fees	254.28
P.O. Box	106.00
PayPal Fees	25.18

Total Operating Expenses 13,477.00

Non-Operating Expenses

Legal Fees	3,221.00
------------	----------

Total Non-Operating Expenses 3,221.00

Net Position for the Period January 1, 2020 through December 31, 2020 (1,371.54)

Carry Forward Balance from 2019 51,606.73

Cash Position as of December 31, 2020 50,235.19