

**Old Iron Estates Homeowners Association  
2021 Budget**

**Revenue**

Assessments for 2021 13,500.00 (1)

**Total Revenue** 13,500.00

**Operating Expenses**

Landscaping 8,961.00 (2)

Snow Removal 500.00 (3)

Maintenance 100.00

Insurance - Directors & Officers Policy 787.50 (4)

Insurance - Commercial Package Policy 1,545.05 (4)

Legal Fees - General 500.00

Block Party 700.00

Website Fee 300.00 (5)

P.O. Box Fee 100.00

**Total Operating Expenses** 13,493.55

**Non-Operating Expenses**

Capital Improvements 10,000.00

**Total Non-Operating Expenses** 10,000.00

**Net Projected Position for the Period January 1, 2021 through December 31, 2021** (9,993.55)

Carry Forward Balance from 2020 as of 10.31.20 51,876.17

**Projected Cash Position at 12/31/21** 41,882.62

- (1) \$150 for every lot sold by the former Declarant (Kevin Ricker), 90 lots
- (2) Landscaping company for 2021 work is estimated to be The Greenskeeper. Budget is 3% increase over 2020 contract charges.
- (3) Contract with The Greenskeeper includes snow removal for sidewalk in front of the common lots and brick pathway at \$100/hour. Budget includes approximately 5 hours based on 2019 actual.
- (4) Estimated 5% increase over the 2020 rate
- (5) Includes domain name renewal (2021-22), private domain registration (2021-22) and website builder software (2021) to GoDaddy