

**Arts Richmond (Registered charity: 251359)**  
**Accounts for the year ending 31 March 2025**

	2024-5				2023-4
	£ General	£ LBRuT	£ Sponsorship	£ Total	£ Total
<b>Income:</b>					
LBRUT Commission	-	9,000	-	9,000	9,000
General donations	994	-	-	994	258
Donation - David King Trust	9,905	-	-	9,905	-
Restricted donation	-	-	-	-	500
Subscriptions - Friends	10,095	-	-	10,095	7,741
Subscriptions - Affiliates	4,327	-	-	4,327	3,200
Gift aid	1,423	-	-	1,423	1,471
Interest	237	-	-	237	183
Depreciation of charibond	(46)	-	-	(46)	40
<b>Events</b>	(254)	-	-	(254)	(294)
Arts	5,851	-	-	5,851	5,022
Drama	1,447	-	1,500	2,947	94
Literature	5,005	-	1,750	6,755	1,360
Music	541	-	-	541	677
Showcoach	599	-	-	599	623
Other income	818	-	-	818	230
<b>Total income</b>	<b>40,942</b>	<b>9,000</b>	<b>3,250</b>	<b>53,192</b>	<b>30,105</b>
<b>Office expenditure</b>					
Fees	(14,832)	-	-	(14,832)	(15,013)
Rent	(6,581)	-	-	(6,581)	(6,360)
Telephone	(635)	-	-	(635)	(610)
Computer services	(634)	-	-	(634)	(430)
Insurance	(545)	-	-	(545)	(552)
Miscellaneous inc travel	(132)	-	-	(132)	(715)
Repairs and leasing (franking machine)	(483)	-	-	(483)	(644)
	(23,841)	0	0	(23,841)	(24,324)
<b>Activity costs</b>					
Publicity and marketing	(857)	-	-	(857)	(836)
Printing and stationery	-	(6,484)	-	(6,484)	(7,383)
Postage	-	(6,847)	-	(6,847)	(7,050)
Affiliates fliers contribution to postage	2,497	-	-	2,497	3,750
	1,640	(13,331)	0	(11,691)	(11,519)
Website maintenance	(662)	-	-	(662)	(528)
Capital	-	-	-	-	(351)
<b>Total expenditure</b>	<b>(22,862)</b>	<b>(13,331)</b>	<b>-</b>	<b>(36,194)</b>	<b>(36,722)</b>
<b>Surplus/(loss) on year to date</b>	<b>18,080</b>	<b>(4,331)</b>	<b>3,250</b>	<b>16,999</b>	<b>(6,617)</b>
Accumulated general reserve b/f				14,132	20,749
<b>Accumulated general reserve c/f</b>				<b>31,132</b>	<b>14,132</b>

## Balance sheet as at date of accounts

### Current assets

Cash at bank	34,053	20,158
Charibond	4,927	5,043
Debtors and prepayments (see note 2)	1,546	487
	<u>40,526</u>	<u>25,688</u>

<b>Total assets</b>	<b><u>40,526</u></b>	<b><u>25,688</u></b>
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### Less liabilities

Creditors (see note 3)	1,584	4,006
Deferred income (see note 4)	7,810	7,548
	<u>9,394</u>	<u>11,555</u>

### Accumulated general funds carried forward

	<u>31,132</u>	<u>14,133</u>
General reserve	11,132	133
Legacy fund	20,000	14,000
<b>Accumulated general funds carried forward</b>	<b><u>31,132</u></b>	<b><u>14,133</u></b>

1) Debtors and prepayments	<b>2024-5</b>	<b>2023-4</b>
Debtors - mailings	-	60
Prepayment - Arts: St Margarets & Kew Fair	-	427
Prepayments - Showcoach various	1,546	-
	<u>1,546</u>	<u>487</u>
2) Creditors	<b>2024-5</b>	<b>2023-4</b>
Young Writers	382	1,064
Diana Armfield	79	50
Newsletter - printing	523	557
Arts - Openhouse Consultancy	-	330
Room Hire	317	330
Showcoach - walk	200	-
Misc	82	135
Administrator Fees	-	1,541
	<u>1,584</u>	<u>4,007</u>
3) Deferred income	<b>2024-5</b>	<b>2023-4</b>
Prepayments of subs	-	2,339
Young Writers	1,443	-
Poetry Competition	2,152	-
Showcoach - Chenies Manor	-	504
Arts - OpenHouse	4,216	4,706
	<u>7,810</u>	<u>7,549</u>

### 4) Accumulated General Funds

It is the belief of the Trustees that the general reserve should be maintained at the equivalent of six month's core expenditure. At 31 March 2025 the general funds stood at £11,132 against general expenditure of £36,194 - in the current climate whilst not meeting this target, these reserves are considered reasonable. The Executive and trustees are looking to re-instate the level of reserves in future years.

The Legacy fund has been designated by the trustees to provide seed funding for future projects that may otherwise struggle to get initial investment to kickstart the activity.

### 5) Financial Review

The twelve months to March 2025 have provided the first year of fully supported activities since the pandemic - an experience mirrored across the cultural sector. We were delighted that so many events have been so well supported allowing Arts Richmond to continue its role and function throughout the year as well as continuing to grow our subscriptions, and supporting affiliated societies. With strong management, expenditure remained largely constant, with costs increases in some areas matched by reductions elsewhere, and events were all costed to generate surpluses.

Third party sponsorship and grants are hard to gain in an increasingly competitive environment and Arts Richmond is very grateful for all the donations and sponsorship received in the year. We are particularly grateful to the David King Trust for their support of many years, culminating in a donation of £9,900 on the closure of the Trust, which formed a substantial part of the surplus in the current year.

Given the level of reserves, the ongoing financial support of the London Borough of Richmond upon Thames for 2025-6 and the continuing support of the membership via subscriptions and the ongoing generosity of donor and sponsors, the trustees are confident that Arts Richmond remains a going concern.

The Independent Examiner's report on these accounts and Arts Richmond's Annual Report will be available from Arts Richmond's office at ETNA Community Centre, 13 Rosslyn Rd, Twickenham, TW1 2AR, by contacting [info@artsrichmond.org.uk](mailto:info@artsrichmond.org.uk) or consulting the website [www.artsrichmond.org.uk](http://www.artsrichmond.org.uk).