

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Lincoln  
County of Madison  
For the Fiscal Year Ended 12/31/2022

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Lincoln

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (SL) LIGHTING
- (SW) WATER
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	216,617	A200	60,708
Cash In Time Deposits	551,355	A201	799,901
<b>TOTAL Cash</b>	<b>767,972</b>		<b>860,609</b>
Miscellaneous Current Assets	3,144	A489	
<b>TOTAL Other</b>	<b>3,144</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>771,116</b>		<b>860,609</b>

TOWN OF Lincoln  
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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Due To Other Funds	162,145	A630	
<b>TOTAL Due To Other Funds</b>	<b>162,145</b>		<b>0</b>
Due To Employees' Retirement System		A637	98
<b>TOTAL Due To Other Governments</b>	<b>0</b>		<b>98</b>
<b>TOTAL Liabilities</b>	<b>162,145</b>		<b>98</b>
<b>Fund Balance</b>			
Capital Reserve		A878	106,328
<b>TOTAL Restricted Fund Balance</b>	<b>0</b>		<b>106,328</b>
Assigned Unappropriated Fund Balance	3,144	A915	
<b>TOTAL Assigned Fund Balance</b>	<b>3,144</b>		<b>0</b>
Unassigned Fund Balance	605,827	A917	754,183
<b>TOTAL Unassigned Fund Balance</b>	<b>605,827</b>		<b>754,183</b>
<b>TOTAL Fund Balance</b>	<b>608,971</b>		<b>860,511</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>771,116</b>		<b>860,609</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	264,805	A1001	137,500
<b>TOTAL Real Property Taxes</b>	<b>264,805</b>		<b>137,500</b>
Other Tax Items	132	A1089	
Interest & Penalties On Real Prop Taxes	1,813	A1090	3,175
<b>TOTAL Real Property Tax Items</b>	<b>1,945</b>		<b>3,175</b>
Non Prop Tax Dist By County		A1120	144,000
Franchises		A1170	15,906
<b>TOTAL Non Property Tax Items</b>	<b>0</b>		<b>159,906</b>
Clerk Fees	77	A1255	290
Public Pound Charges, Dog Control Fees		A1550	20
Zoning Fees		A2110	3,467
Planning Board Fees	250	A2115	5,027
Refuse & Garbage Charges	50,000	A2130	50,000
<b>TOTAL Departmental Income</b>	<b>50,327</b>		<b>58,804</b>
Interest And Earnings	134	A2401	8,125
<b>TOTAL Use of Money And Property</b>	<b>134</b>		<b>8,125</b>
Dog Licenses	2,133	A2544	2,023
Building And Alteration Permits	7,136	A2555	7,848
Permits, Other		A2590	4
<b>TOTAL Licenses And Permits</b>	<b>9,269</b>		<b>9,874</b>
Fines And Forfeited Bail	895	A2610	3,830
<b>TOTAL Fines And Forfeitures</b>	<b>895</b>		<b>3,830</b>
Sales of Real Property		A2660	56,890
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>56,890</b>
Gifts And Donations		A2705	5,000
Additional Description Cemetery donation (pass through)		A2706	5,000
Grants From Local Governments		A2725	33,841
Additional Description LED lighting grant			
Vlt/tribal-State Compact Moneys		A2725	33,841
Additional Description Yellowbrick Road Casino			
AIM Related Payments	14,894	A2750	
Unclassified (specify)	14,330	A2770	4
<b>TOTAL Miscellaneous Local Sources</b>	<b>29,224</b>		<b>43,845</b>
St Aid, Revenue Sharing	29,752	A3001	14,894
St Aid, Mortgage Tax	23,502	A3005	28,764
St Aid - Other Home And Community Service		A3989	8,000
Additional Description EV Charging Station grant			
<b>TOTAL State Aid</b>	<b>53,254</b>		<b>51,658</b>
Federal Aid - Other	98,461	A4089	98,461
<b>TOTAL Federal Aid</b>	<b>98,461</b>		<b>98,461</b>
<b>TOTAL Revenues</b>	<b>508,315</b>		<b>632,067</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>508,315</b>		<b>632,067</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Legislative Board, Pers Serv	6,000	A10101	4,500
Legislative Board, Contr Expend	165	A10104	200
<b>TOTAL Legislative Board</b>	<b>6,165</b>		<b>4,700</b>
Municipal Court, Pers Serv	11,610	A11101	13,767
Municipal Court, Contr Expend	197	A11104	612
<b>TOTAL Municipal Court</b>	<b>11,807</b>		<b>14,379</b>
Supervisor,pers Serv	14,000	A12201	14,000
Supervisor,equip & Cap Outlay	110	A12202	
Supervisor,contr Expend	50	A12204	12,706
<b>TOTAL Supervisor</b>	<b>14,160</b>		<b>26,706</b>
Auditor, Contr Expend	8,437	A13204	10,100
<b>TOTAL Auditor</b>	<b>8,437</b>		<b>10,100</b>
Tax Collection,equip & Cap Outlay	929	A13302	
Tax Collection,contr Expend		A13304	426
<b>TOTAL Tax Collection</b>	<b>929</b>		<b>426</b>
Budget, Pers Serv	5,000	A13401	4,000
<b>TOTAL Budget</b>	<b>5,000</b>		<b>4,000</b>
Assessment, Pers Serv	9,574	A13551	5,388
Assessment, Contr Expend	69	A13554	442
<b>TOTAL Assessment</b>	<b>9,643</b>		<b>5,830</b>
Discount On Taxes		A13704	311
<b>TOTAL Discount On Taxes</b>	<b>0</b>		<b>311</b>
Clerk,pers Serv	16,000	A14101	17,459
Clerk,equip & Cap Outlay	99	A14102	509
Clerk,contr Expend	1,685	A14104	1,173
<b>TOTAL Clerk</b>	<b>17,784</b>		<b>19,141</b>
Law, Contr Expend	19,570	A14204	5,326
<b>TOTAL Law</b>	<b>19,570</b>		<b>5,326</b>
Personnel, Pers Serv	750	A14301	
Personnel, Contr Expend	37	A14304	461
<b>TOTAL Personnel</b>	<b>787</b>		<b>461</b>
Records Mgmt, PerS. SerV.	9,351	A14601	
Records Mgmt, Equip & Cap Outlay	58	A14602	
<b>TOTAL Records Mgmt</b>	<b>9,409</b>		<b>0</b>
Operation of Plant, Equip & Cap Outlay	8,122	A16202	
Operation of Plant, Contr Expend	36,702	A16204	14,326
<b>TOTAL Operation of Plant</b>	<b>44,824</b>		<b>14,326</b>
Central Comm System Contr Expend		A16504	12,000
<b>TOTAL Central Comm System Contr Expend</b>	<b>0</b>		<b>12,000</b>
Central Data Process, Contr Expend	2,629	A16804	2,384
<b>TOTAL Central Data Process</b>	<b>2,629</b>		<b>2,384</b>
Unallocated Insurance, Contr Expend	19,919	A19104	20,550
<b>TOTAL Unallocated Insurance</b>	<b>19,919</b>		<b>20,550</b>
<b>TOTAL General Government Support</b>	<b>171,063</b>		<b>140,640</b>
Control of Animals, Pers Serv	2,700	A35101	

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Control of Animals, Contr Expend	766	A35104	4,097
<b>TOTAL Control of Animals</b>	<b>3,466</b>		<b>4,097</b>
<b>TOTAL Public Safety</b>	<b>3,466</b>		<b>4,097</b>
Registrar of Vital Stat Contr Expend		A40204	1,283
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>0</b>		<b>1,283</b>
Ambulance, Contr Expend	10,050	A45404	10,050
<b>TOTAL Ambulance</b>	<b>10,050</b>		<b>10,050</b>
Other Health, Empl Bnfts	14,000	A49898	
<b>TOTAL Other Health</b>	<b>14,000</b>		<b>0</b>
<b>TOTAL Health</b>	<b>24,050</b>		<b>11,333</b>
Street Admin, Pers Serv	57,481	A50101	58,000
Street Admin, Contr Expend		A50104	7,457
<b>TOTAL Street Admin</b>	<b>57,481</b>		<b>65,457</b>
Garage, Contr Expend		A51324	13,236
<b>TOTAL Garage</b>	<b>0</b>		<b>13,236</b>
<b>TOTAL Transportation</b>	<b>57,481</b>		<b>78,693</b>
Publicity, Contr Expend		A64104	1,762
<b>TOTAL Publicity</b>	<b>0</b>		<b>1,762</b>
Veterans Service, Contr Expend	325	A65104	395
<b>TOTAL Veterans Service</b>	<b>325</b>		<b>395</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>325</b>		<b>2,156</b>
Recreation Admini, Equip & Cap Outlay	271	A70202	
Recreation Admini, Contr Expend		A70204	57
<b>TOTAL Recreation Admini</b>	<b>271</b>		<b>57</b>
Parks, Contr Expend		A71104	18,830
<b>TOTAL Parks</b>	<b>0</b>		<b>18,830</b>
Historian, Equip & Cap Outlay		A75102	12
Historian, Contr Expend		A75104	450
<b>TOTAL Historian</b>	<b>0</b>		<b>462</b>
Celebrations, Contr Expend		A75504	558
<b>TOTAL Celebrations</b>	<b>0</b>		<b>558</b>
<b>TOTAL Culture And Recreation</b>	<b>271</b>		<b>19,907</b>
Zoning, Contr Expend	245	A80104	
<b>TOTAL Zoning</b>	<b>245</b>		<b>0</b>
Planning, Pers Serv	318	A80201	
Planning, Contr Expend	16	A80204	2,226
<b>TOTAL Planning</b>	<b>334</b>		<b>2,226</b>
Environmental Control, Pers Serv	16,000	A80901	16,800
Environmental Control, Contr Expend	508	A80904	803
<b>TOTAL Environmental Control</b>	<b>16,508</b>		<b>17,603</b>
Cemetery, Contr Expend	325	A88104	6,300
<b>TOTAL Cemetery</b>	<b>325</b>		<b>6,300</b>
<b>TOTAL Home And Community Services</b>	<b>17,413</b>		<b>26,129</b>
State Retirement System	14,000	A90108	12,251

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Social Security, Employer Cont	10,376	A90308	10,246
Worker's Compensation, Empl Bnfts	5,513	A90408	5,000
Hospital & Medical (dental) Ins, Empl Bnft	17,972	A90608	13,835
<b>TOTAL Employee Benefits</b>	<b>47,861</b>		<b>41,333</b>
Debt Principal, Serial Bonds	30,000	A97106	35,000
<b>TOTAL Debt Principal</b>	<b>30,000</b>		<b>35,000</b>
Debt Interest, Serial Bonds	17,313	A97107	16,638
<b>TOTAL Debt Interest</b>	<b>17,313</b>		<b>16,638</b>
<b>TOTAL Expenditures</b>	<b>369,242</b>		<b>375,925</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>369,242</b>		<b>375,925</b>



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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>469,898</b>	<b>A8021</b>	<b>608,971</b>
Prior Period Adj -Increase In Fund Balance		A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	4,602
<b>Restated Fund Balance - Beg of Year</b>	<b>469,898</b>	<b>A8022</b>	<b>604,369</b>
ADD - REVENUES AND OTHER SOURCES	508,315		632,067
DEDUCT - EXPENDITURES AND OTHER USES	369,242		375,925
<b>Fund Balance - End of Year</b>	<b>608,971</b>	<b>A8029</b>	<b>860,511</b>

TOWN OF Lincoln  
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	278,200	A1049N	273,496
Est Rev - Departmental Income	50,100	A1299N	62,700
Est Rev - Use of Money And Property	65	A2499N	125
Est Rev - Licenses And Permits	5,600	A2599N	3,500
Est Rev - Fines And Forfeitures	10,000	A2649N	2,500
Est Rev - Miscellaneous Local Sources	10,000	A2799N	0
Est Rev - State Aid	18,000	A3099N	34,894
<b>TOTAL Estimated Revenues</b>	<b>371,965</b>		<b>377,215</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>371,965</b>		<b>377,215</b>

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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	167,900	A1999N	150,525
App - Public Safety	5,450	A3999N	4,500
App - Health	12,200	A4999N	10,750
App - Transportation	60,900	A5999N	63,815
App - Economic Assistance And Opportunity	350	A6999N	100
App - Culture And Recreation	3,425	A7999N	2,650
App - Home And Community Services	20,900	A8999N	22,175
App - Employee Benefits	49,133	A9199N	52,000
App - Debt Service	47,313	A9899N	50,700
Unappropriated Revenues		A990N	20,000
<b>TOTAL Appropriations</b>	<b>367,571</b>		<b>377,215</b>
Other Budgetary Purposes	4,394	A962N	
<b>TOTAL Other Uses</b>	<b>4,394</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>371,965</b>		<b>377,215</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	47,946	DA200	23,788
Cash In Time Deposits	270,203	DA201	382,778
<b>TOTAL Cash</b>	<b>318,149</b>		<b>406,566</b>
Due From Other Funds	162,145	DA391	
<b>TOTAL Due From Other Funds</b>	<b>162,145</b>		<b>0</b>
Cash In Time Deposits Special Reserves		DA231	88,482
<b>TOTAL Restricted Assets</b>	<b>0</b>		<b>88,482</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>480,294</b>		<b>495,048</b>

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Due To Employees' Retirement System		DA637	320
<b>TOTAL Due To Other Governments</b>	<b>0</b>		<b>320</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>320</b>
<b>Fund Balance</b>			
Capital Reserve		DA878	88,482
<b>TOTAL Restricted Fund Balance</b>	<b>0</b>		<b>88,482</b>
Assigned Appropriated Fund Balance	64,868	DA914	
Assigned Unappropriated Fund Balance	415,426	DA915	406,246
<b>TOTAL Assigned Fund Balance</b>	<b>480,294</b>		<b>406,246</b>
<b>TOTAL Fund Balance</b>	<b>480,294</b>		<b>494,728</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>480,294</b>		<b>495,048</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	179,117	DA1001	162,500
<b>TOTAL Real Property Taxes</b>	<b>179,117</b>		<b>162,500</b>
Sales Tax (from County)	132,540	DA1120	150,123
<b>TOTAL Non Property Tax Items</b>	<b>132,540</b>		<b>150,123</b>
Transportation Services, Other Govts	14,799	DA2300	12,595
<b>TOTAL Intergovernmental Charges</b>	<b>14,799</b>		<b>12,595</b>
Interest And Earnings	121	DA2401	3,655
<b>TOTAL Use of Money And Property</b>	<b>121</b>		<b>3,655</b>
Sales of Scrap & Excess Materials		DA2650	242
Sales of Equipment	2,500	DA2665	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>2,500</b>		<b>242</b>
Refunds of Prior Year's Expenditures		DA2701	574
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>574</b>
St Aid, Consolidated Highway Aid	162,145	DA3501	142,490
<b>TOTAL State Aid</b>	<b>162,145</b>		<b>142,490</b>
<b>TOTAL Revenues</b>	<b>491,222</b>		<b>472,178</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>491,222</b>		<b>472,178</b>

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Maint of Streets, Pers Serv	40,885	DA51101	45,486
Maint of Streets, Contr Expend	99,645	DA51104	40,022
<b>TOTAL Maint of Streets</b>	<b>140,530</b>		<b>85,508</b>
Perm Improve Highway, Equip & Cap Outlay	162,145	DA51122	143,924
<b>TOTAL Perm Improve Highway</b>	<b>162,145</b>		<b>143,924</b>
Machinery, Equip & Cap Outlay	35,070	DA51302	18,850
Machinery, Contr Expend	34,684	DA51304	34,472
<b>TOTAL Machinery</b>	<b>69,754</b>		<b>53,322</b>
Snow Removal, Pers Serv	54,421	DA51421	56,142
Snow Removal, Contr Expend	42,764	DA51424	59,089
<b>TOTAL Snow Removal</b>	<b>97,185</b>		<b>115,231</b>
<b>TOTAL Transportation</b>	<b>469,613</b>		<b>397,985</b>
State Retirement, Empl Bnfts	13,952	DA90108	11,148
Social Security , Empl Bnfts	6,707	DA90308	7,774
Worker's Compensation, Empl Bnfts	6,737	DA90408	6,071
Hospital & Medical (dental) Ins, Empl Bnft	19,311	DA90608	12,824
<b>TOTAL Employee Benefits</b>	<b>46,707</b>		<b>37,817</b>
<b>TOTAL Expenditures</b>	<b>516,320</b>		<b>435,802</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>516,320</b>		<b>435,802</b>

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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>505,392</b>	<b>DA8021</b>	<b>480,298</b>
Prior Period Adj -Decrease In Fund Balance		DA8015	21,945
<b>Restated Fund Balance - Beg of Year</b>	<b>505,392</b>	<b>DA8022</b>	<b>458,353</b>
ADD - REVENUES AND OTHER SOURCES	491,222		472,178
DEDUCT - EXPENDITURES AND OTHER USES	516,320		435,802
<b>Fund Balance - End of Year</b>	<b>480,298</b>	<b>DA8029</b>	<b>494,728</b>



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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	168,000	DA1049N	174,595
Est Rev - Real Property Tax Items	158,000	DA1099N	165,000
Est Rev - Intergovernmental Charges		DA2399N	14,000
Est Rev - Use of Money And Property		DA2499N	100
Est Rev - State Aid	106,011	DA3099N	164,191
<b>TOTAL Estimated Revenues</b>	<b>432,011</b>		<b>517,886</b>
Appropriated Fund Balance	64,868	DA599N	
<b>TOTAL Estimated Other Sources</b>	<b>64,868</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>496,879</b>		<b>517,886</b>

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - Transportation	444,779	DA5999N	470,886
App - Employee Benefits	52,100	DA9199N	47,000
<b>TOTAL Appropriations</b>	<b>496,879</b>		<b>517,886</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>496,879</b>		<b>517,886</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Land	366,000	K101	375,000
Buildings	4,350,000	K102	4,350,000
Machinery And Equipment	951,000	K104	1,011,000
Accum Deprec, Buildings	-326,250	K112	-374,750
Accum Depr, Machinery & Equip	-71,325	K114	-74,650
<b>TOTAL Fixed Assets (net)</b>	<b>5,269,425</b>		<b>5,286,600</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,269,425</b>		<b>5,286,600</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	5,269,425	K159	5,286,600
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>5,269,425</b>		<b>5,286,600</b>
<b>TOTAL Fund Balance</b>	<b>5,269,425</b>		<b>5,286,600</b>
<b>TOTAL</b>	<b>5,269,425</b>		<b>5,286,600</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

Balance Sheet

Code Description	2021	EdpCode	2022
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TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(L) LIBRARY

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes		L1001	13,017
<b>TOTAL Real Property Taxes</b>	<b>0</b>		<b>13,017</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>13,017</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>13,017</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(L) LIBRARY

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Library, Contr Expend		L74104	13,017
<b>TOTAL Library</b>	<b>0</b>		<b>13,017</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>13,017</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>13,017</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>13,017</b>



TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(L) LIBRARY

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>		<b>L8021</b>	
<b>Restated Fund Balance - Beg of Year</b>		<b>L8022</b>	
ADD - REVENUES AND OTHER SOURCES			13,017
DEDUCT - EXPENDITURES AND OTHER USES			13,017
<b>Fund Balance - End of Year</b>		<b>L8029</b>	

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	5,069	SL200	4,332
<b>TOTAL Cash</b>	<b>5,069</b>		<b>4,332</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,069</b>		<b>4,332</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	5,069	SL915	4,332
<b>TOTAL Assigned Fund Balance</b>	<b>5,069</b>		<b>4,332</b>
<b>TOTAL Fund Balance</b>	<b>5,069</b>		<b>4,332</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>5,069</b>		<b>4,332</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	2,900	SL1001	2,900
<b>TOTAL Real Property Taxes</b>	<b>2,900</b>		<b>2,900</b>
Interest And Earnings	1	SL2401	0
<b>TOTAL Use of Money And Property</b>	<b>1</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>2,901</b>		<b>2,900</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>2,901</b>		<b>2,900</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Street Lighting, Contr Expend	2,748	SL51824	3,329
<b>TOTAL Street Lighting</b>	<b>2,748</b>		<b>3,329</b>
<b>TOTAL Transportation</b>	<b>2,748</b>		<b>3,329</b>
<b>TOTAL Expenditures</b>	<b>2,748</b>		<b>3,329</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>2,748</b>		<b>3,329</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SL) LIGHTING

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>4,916</b>	<b>SL8021</b>	<b>5,069</b>
Prior Period Adj -Decrease In Fund Balance		SL8015	308
<b>Restated Fund Balance - Beg of Year</b>	<b>4,916</b>	<b>SL8022</b>	<b>4,761</b>
ADD - REVENUES AND OTHER SOURCES	2,901		2,900
DEDUCT - EXPENDITURES AND OTHER USES	2,748		3,329
<b>Fund Balance - End of Year</b>	<b>5,069</b>	<b>SL8029</b>	<b>4,332</b>

TOWN OF Lincoln  
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For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash In Time Deposits	44,936	SW201	44,939
<b>TOTAL Cash</b>	<b>44,936</b>		<b>44,939</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>44,936</b>		<b>44,939</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Other Liabilities	5,872	SW688	
<b>TOTAL Other Liabilities</b>	<b>5,872</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>5,872</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	39,063	SW915	44,939
<b>TOTAL Assigned Fund Balance</b>	<b>39,063</b>		<b>44,939</b>
<b>TOTAL Fund Balance</b>	<b>39,063</b>		<b>44,939</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>44,936</b>		<b>44,939</b>



TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	8	SW1001	
<b>TOTAL Real Property Taxes</b>	<b>8</b>		<b>0</b>
Interest And Earnings		SW2401	3
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>3</b>
<b>TOTAL Revenues</b>	<b>8</b>		<b>3</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>8</b>		<b>3</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>39,055</b>	<b>SW8021</b>	<b>39,063</b>
Prior Period Adj -Increase In Fund Balance		SW8012	5,872
<b>Restated Fund Balance - Beg of Year</b>	<b>39,055</b>	<b>SW8022</b>	<b>44,936</b>
ADD - REVENUES AND OTHER SOURCES	8		3
<b>Fund Balance - End of Year</b>	<b>39,063</b>	<b>SW8029</b>	<b>44,939</b>

TOWN OF Lincoln  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Intergovernmental Charges	3,000	SW2399N	0
<b>TOTAL Estimated Revenues</b>	<b>3,000</b>		<b>0</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>3,000</b>		<b>0</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(SW) WATER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	3,000	SW1999N	0
<b>TOTAL Appropriations</b>	<b>3,000</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>3,000</b>		<b>0</b>

TOWN OF Lincoln  
 Annual Update Document  
 For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Total Non-Current Govt Liabilities	480,579	W129	394,713
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>480,579</b>		<b>394,713</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>480,579</b>		<b>394,713</b>

TOWN OF Lincoln  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	579	W638	-50,287
<b>TOTAL Other Liabilities</b>	<b>579</b>		<b>-50,287</b>
Bonds Payable	480,000	W628	445,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>480,000</b>		<b>445,000</b>
<b>TOTAL Liabilities</b>	<b>480,579</b>		<b>394,713</b>
<b>TOTAL Liabilities</b>	<b>480,579</b>		<b>394,713</b>

**TOWN OF Lincoln**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2022**

County of: Madison

Municipal Code: 250347000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2018	BOND E	New Building			09/28/2018	09/28/2033	2.50%		\$570,000	\$480,000	\$35,000	\$0	\$0		\$445,000
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									\$0	\$480,000	\$35,000	\$0	\$0	\$0	\$445,000
<b>AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year</b>									\$0	\$480,000	\$35,000	\$0	\$0	\$0	\$445,000



TOWN OF Lincoln  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2022

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$88,829.07
Demand Deposits	9Z2011	
Time Deposits	9Z2021	\$1,316,098.96
<b>Total</b>		<b>\$1,404,928.03</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,084,098.52
<b>Total</b>		<b>\$1,334,098.52</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Lincoln  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1718	\$2,487	\$0	\$2,487	\$0
****-6805	\$16,866	\$0	\$6,261	\$10,605
****-1685	\$58,287	\$0	\$5,365	\$52,922
****-5009	\$25,303	\$0	\$0	\$25,303
****-1263	\$1,316,099	\$0	\$0	\$1,316,099
Total Adjusted Bank Balance				\$1,404,928
Petty Cash				\$0
Adjustments				\$0
Total Cash			9ZCASH	*
Total Cash Balance All Funds			9ZCASHB	*
				\$1,404,928
				\$1,404,928

\* Must be equal

TOWN OF Lincoln  
Local Government Questionnaire  
For the Fiscal Year Ending 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>No</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>No</u>

TOWN OF Lincoln  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

<b>Total Full Time Employees:</b>			3		
<b>Total Part Time Employees:</b>			14		
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$23,399.00	3	9	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$18,020.76	3	14	
90408	Worker's Compensation Insurance	\$11,071.00	3	14	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$26,659.20	3		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$79,149.96</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$79,149.96</b>			

TOWN OF Lincoln  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$33,337	7,880	gallons	
Fuel Oil	\$5,417	1,376	gallons	
Natural Gas			cubic feet	
Electricity	\$9,643	42,061	kilowatt-hours	
Coal			tons	
Propane	\$3,082	1,038	gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Melissa During, hereby certify that I am the Chief Fiscal Officer of the Town of Lincoln, and that the information provided in the annual financial report of the Town of Lincoln, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Lincoln, and adopted by me as my signature for use in conjunction with the filing of the Town of Lincoln 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Lincoln's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

Brynley Wilcox  
Name of Report Preparer if different than Chief Fiscal Officer

Melissa During  
Name

(315) 271-8009  
Telephone Number

Town Supervisor/CFO  
Title

6886 Tuttle Rd. Canastota, NY 13020  
Official Address

01/17/2023  
Date of Certification

(315) 697-8837  
Official Telephone Number

TOWN OF Lincoln  
Financial Comments  
For the Fiscal Year Ending 2022

(A) GENERAL

Adjustment Reason

Account Code A8015 Previous bookkeeping was incomplete and AUD was filed by outside firm who did not audit records or question entries before filing report. State was called in and a complete audit report from OSC is pending. This year's report is based off of actual figures instead of "best guess" by prior bookkeepers/outside firms.

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8015 Previous bookkeeping was incomplete and AUD was filed by outside firm who did not audit records or question entries before filing report. State was called in and a complete audit report from OSC is pending. This year's report is based off of actual figures instead of "best guess" by prior bookkeepers/outside firms.

(SL) LIGHTING

Adjustment Reason

Account Code SL8015 Previous bookkeeping was incomplete and AUD was filed by outside firm who did not audit records or question entries before filing report. State was called in and a complete audit report from OSC is pending. This year's report is based off of actual figures instead of "best guess" by prior bookkeepers/outside firms.

(SW) WATER

Adjustment Reason

Account Code SW8015 Previous bookkeeping was incomplete and AUD was filed by outside firm who did not audit records or question entries before filing report. State was called in and a complete audit report from OSC is pending. This year's report is based off of actual figures instead of "best guess" by prior bookkeepers/outside firms.