

BUDGET ORDINANCE 2017.02  
 AN ORDINANCE ADOPTING THE CITY OF CORYDON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR  
 07/01/17 THROUGH 06/30/2018  
 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE  
 OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and  
 WHEREAS, The City Council has reviewed such budget proposal and made necessary modification;  
 NOW, THEREFORE, BE IT ORDAINED BY THE City of Corydon that the annual budget for the fiscal year  
 beginning 07/01/2017 and ending 06/30/2018 is hereby adaped as follow

SECTION 1:	GENERAL	MUNICIPAL FUND	SEWER FUND
Fund Balance carried forward	\$95,758.58	\$48,663.96	\$110,165.23
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<b>Estimated Revenues:</b>			
Taxes	\$162,200.00		\$15,150.00
License/ Permits, fees	\$2,800.00		
Intergovernmental revenues	\$1,100.00	\$16,000.00	
Service chg./Misc. WW	\$0.00		\$177,820.00
Miscellaneous /Other Revenue	\$726.00	\$10.00	\$120.00
Grants	\$42,625.00		
Transfer from Other Funds	\$24,206.00		
<b>Total estimated Revenues</b>	<b>\$233,657.00</b>	<b>\$16,010.00</b>	<b>\$193,090.00</b>
<b>Total Resources Available for     Appropriation</b>	<b>\$329,415.58</b>	<b>\$64,673.96</b>	<b>\$303,255.23</b>
<b>Appropriations/Expenditures</b>			
General Government	\$187,856.00		
Park & Rrecreations	\$3,000.00		
Public Safety	\$8,732.19		
Streets/Public Works	\$27,500.00	\$57,030.00	\$159,913.48
Public Support	\$4,600.00		
Capital Outlay	\$85,250.00		
Debt Service-Principal	\$0.00		\$27,549.98
Debt Service-Interest	\$0.00		\$24,587.54
<b>Total estimated Expenditures</b>	<b>\$316,938.19</b>	<b>\$57,030.00</b>	<b>\$212,051.00</b>
Transfer to Other Funds	\$0.00		\$24,206.00
<b>Total Appropriations/Expenditures</b>	<b>\$316,938.19</b>	<b>\$57,030.00</b>	<b>\$187,845.00</b>
<b>Estimated Fund Balance</b>	<b>\$12,477.39</b>	<b>\$7,643.96</b>	<b>\$115,410.23</b>
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<b>TOTAL BUDGET REVENUES</b>		<b>\$697,344.77</b>	
<b>TOTAL BUDGET APPROPRIATIONS/EXPENDITURES</b>		<b>\$561,813.19</b>	
<b>TOTAL ESTIMATED FUND BALANCES</b>		<b>\$135,531.58</b>	

SECTION 2.

The budget ordinance shall be administered by the executive authority as prescribed and set forth in the Kentucky Revised Statues. Administration shall include, but not limited to, at least the following:


- A. Preparation and submission of financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the Council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS 424 and 91A.
- D. Cause each fund of the budget to be audited as prescribed by law.

SECTION 3: This ordinance shall be published in the Gleaner by title and summary within thirty (30) days after adoption.

SECTION 4: The ordinance becomes effective immediately upon passage and publication as required by law.

Adopted: June 30, 2017.

ATTEST

  
 Sharlene Hopewell City Clerk

  
 Ted Self, Mayor

Date: