

CITY OF CORYDON
ORDINANCE NO. 2016.05

**AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY PROVIDING FOR THE
LEVY AND COLLECTION OF AD VALOREM TAXES FOR THE 2016 TAX YEAR**

WHEREAS, KRS 92.280 authorizes the City of Corydon to levy and collect a tax on real and personal property; and

WHEREAS, KRS 92.280 further authorizes the use of revenue for such purposes as shall be provided by the legislative body of the City of Corydon; and

WHEREAS, KRS 132.285 authorizes the city to adopt the Henderson County assessment for all real and personal property situated within the city as the basis of all ad valorem tax levies ordered by the City Council; and

WHEREAS, the ad valorem tax shall be on the fair market value of all lands, improvements, personal property, tangible and intangible, held or owned by any person, firm, company, corporation, or association in his, her, theirs, or its name, or as fiduciary or agent and subject to taxation under the laws of the State of Kentucky, including all property, except the property covered by Section III of this ordinance, and franchise heretofore, and hereinafter assessed by the City Council, Railroad Commission, State Tax Commission, and State Board of Valuation and Assessment are hereby levied and directed to be collected for the year 2016.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Corydon, Commonwealth of Kentucky:

SECTION I All taxes, except ad valorem taxes on motor vehicles, are due upon receipt.

SECTION II (A) All city taxes, except ad valorem taxes on motor vehicles, shall become delinquent on December 31, 2016.

(B) Any taxes not paid by the date when they become delinquent shall be subject to a penalty of 10% on the taxes due and unpaid. All ad valorem taxes which remain unpaid on January 31st of the year in which the taxes become due shall be charged 6% annum interest from February 1st until paid.

SECTION III (A) The property assessment for the City for the year 2016 provided by the Henderson County Property Valuation Administrator has been certified as:

(1) Real Estate	14,950,357
(2) Tangible Property	408,791
(3) Motor Vehicles	3,762,910
(4) Watercraft	<u>45,681</u>
Total Taxable Property	19,167,739

(B) There is levied for the year 2016 the general ad valorem tax rate per \$100 valuation on all taxable property within the City for the General Fund, the following:

Real Estate	.085	
Tangible Property	.152	
Motor Vehicles	.17	(17.00 Cents per \$100.00)
Water-craft	.17	(17.00 Cents per \$100.00)

SECTION IV The ad valorem tax is levied for the purpose of paying officers and employees of the City of Corydon, for street cleaning and street improvements, construction and reconstruction of streets, as well as the current expenses of the City of Corydon, and shall be known as the General Fund for the purpose of paying all legal claims arising against the City of Corydon.

SECTION V The City Clerk of Corydon is hereby designated as Tax Collector of and for the City of Corydon, Kentucky.

SECTION VI This ordinance shall become effective immediately following enactment and publication as prescribed by law. All ordinances or parts of ordinances in conflict herewith are repealed and superseded to the extent of such conflict.

Whereupon, Mayor Ted Self, declared the ordinance adopted, affixed his signature and the date thereto and ordered that the same be recorded.

First reading of the Property Tax Ordinance 2016.05 Kentucky Providing for the Levy and Collection of Ad Valorem Taxes for 2016 tax year. Karen Curl makes motion to approve Ordinance 2016.05 and Councilmember Beth French seconded the motion to approve Ordinance 2016.05. Voice Vote: All Aye, Oppose-None. The motion carried. Roll Call: Karen Curl- aye, Beth French- aye, Ronda Smith- aye, James Clement- aye, Alvie Garrett- aye, and Jimmy McGill- aye.

Second reading of the Property Tax Ordinance 2016.05 Kentucky Providing for the Levy and Collection of Ad Valorem Taxes for 2016 tax year. Karen Curl makes motion to approve Ordinance 2016.05 and Councilmember James Clement seconded the motion to approve Ordinance 2016.05. Voice Vote: All Aye, Oppose-None. The motion carried. Roll Call: Karen Curl- aye, Beth French- absent, Ronda Smith- aye, James Clement- aye, Alvie Garrett- absent, and Jimmy McGill- aye.

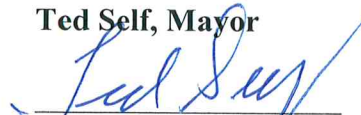
Mayor Ted Self. ordered the ordinance be presented for second reading at the Council Meeting scheduled for September 15th , 2016.

ATTEST:



Sharlene Hopewell City Clerk

Ted Self, Mayor



Date

Introduced: September 15, 2016

First Reading: September 15, 2016

Seconded Reading: September 20, 2016

Adopted: September 20, 2016